

WEBER COUNTY, UTAH

Comprehensive Annual Financial Report

For the Year Ended December 31, 2017





WEBER COUNTY, UTAH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2017

ELECTED OFFICIALS

James H. Harvey..... Commissioner
Kerry W. Gibson Commissioner
James Ebert..... Commissioner
John E. Ulibarri Assessor
Christopher F. Allred..... Attorney
Ricky D. Hatch Clerk/Auditor
Leann Kilts Recorder/Surveyor
Terry Thompson Sheriff
John B. Bond Treasurer

OTHER COUNTY OFFICIALS

Brian Bennion..... Weber/Morgan Health Department
Sarah Swan Administrative Services
Marty Smith..... Community, Parks, & Recreation
Lynnda Wangsgard..... Library
Sean Wilkinson..... Community & Economic Development

ACKNOWLEDGMENTS

This report is prepared by the Weber County Clerk/Auditor’s Office:
Ricky D. Hatch, CPA, Clerk/Auditor
Scott Parke, CPA, Comptroller
Eric Barrett, CPA, Assistant Comptroller
Garaleen Parks, Lead Accountant

We express our appreciation to all of the departmental staff throughout the County whose extra time and effort made this report possible.



WEBER COUNTY, UTAH
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2017

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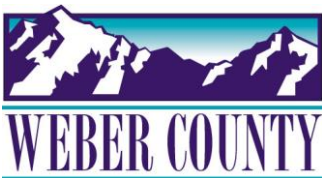
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RICKY D. HATCH, CPA
Clerk/Auditor

June 6, 2018

To the Citizens of Weber County and
the Board of County Commissioners:

In accordance with Utah statutes, we are pleased to present the Comprehensive Annual Financial Report of Weber County (the County) for the year ended December 31, 2017. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County's management.

We believe the enclosed information accurately presents the County's financial position and results of operations, in all material respects, in accordance with generally accepted accounting principles. We also believe we have included all disclosures necessary to enable the reader to gain an understanding of the County's financial activities. These assertions are made on the basis of the County's system of internal control over assets and liabilities recorded in the accounting system. These controls have been designed to provide reasonable, but not absolute, assurance of safeguarding assets against loss from unauthorized use or disposition, and to ensure the reliability of financial records for preparing financial statements. The concept of reasonable assurance recognizes that the cost of a control should not exceed the expected benefits, and that the evaluation of costs and benefits requires estimates and judgments by management.

The Report. The Comprehensive Annual Financial Report includes all funds of the County, and includes all departments, agencies, and other organizational units governed by the Board of County Commissioners. The report is presented in three sections: Introductory, Financial, and Statistical.

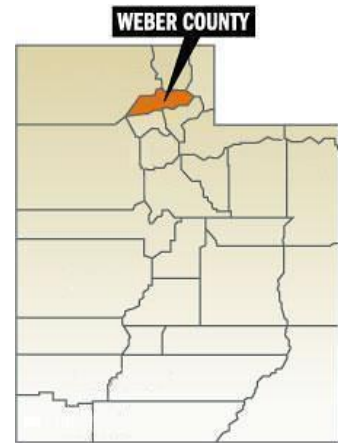
- The *Introductory Section* contains a list of principal officials, this transmittal letter, and the County's organization chart.
- The *Financial Section* contains the independent auditors' report, Management's Discussion and Analysis (MD&A), the Basic Financial Statements, Required Supplementary Information (RSI), and Supplementary Information.
- The *Statistical Section* provides a history of selected financial, economic, and demographic information.

Management's Discussion and Analysis (MD&A). The discussion and analysis beginning on page 15 provides an overview and analysis of the County's recent financial performance. This letter of transmittal is intended to complement the MD&A and should be read in conjunction with it.

Independent Auditors. The Board of County Commissioners selected the firm Christensen, Palmer & Ambrose to perform the annual audit of the County. The firm conducted the audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. The firm has issued an unmodified ("clean") opinion on the County's financial statements, as explained in the independent auditors' report at the front of the Financial Section beginning on page 12.

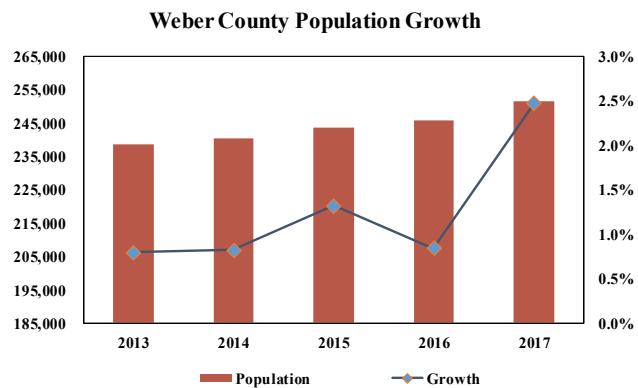
PROFILE OF THE COUNTY

Geography and Demographics. Weber County is situated between the spectacular Wasatch Mountains on the east and the Great Salt Lake on the west, just 35 miles north of Salt Lake City and the Salt Lake International Airport. It is bordered by Box Elder and Cache Counties on the north and by Davis and Morgan Counties on the south. Over one-half of the County lies within the Cache National Forest, offering a variety of scenic, recreational, cultural, and historical attractions. The County occupies 662 square miles, of which approximately 315 square miles are mountain lands. The remaining 347 square miles are about evenly divided between urban areas, agricultural areas, and marshlands near the Great Salt Lake. The unincorporated areas make up approximately 73% of the County's total land area but only 6% of the total population.



Weber County has fifteen incorporated cities and towns. The oldest is Ogden City, which was incorporated in 1851. The other cities and towns are Roy, South Ogden, North Ogden, Washington Terrace, Riverdale, Pleasant View, Plain City, Harrisville, Huntsville, Farr West, Marriott-Slaterville, Uintah, West Haven, and Hooper.

County residents are relatively young, well-educated, and come from a diverse mix of cultures, nationalities, and backgrounds. Although Weber is one of Utah's smallest counties geographically, its population of approximately 251,769 makes it the fourth-most populous of the state's 29 counties. Over the last ten years, the County's population has grown by 30,988 (12.3%), or an average of 3,264 (1.4%) per year.



Source: U.S. Census Bureau and Utah Population Estimates Committee

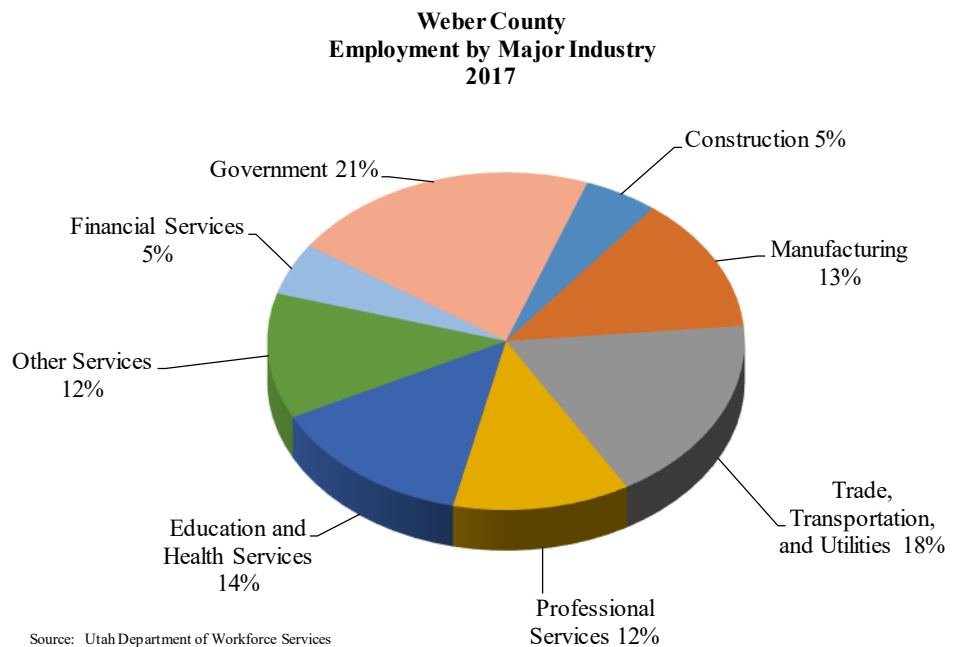
Government Structure. As shown in the organization chart on page 10, Weber County is governed by an elected three-member County Commission. Duties of the County Commission include levying property and sales taxes, appropriating funds for the various departments, and managing all County administrative affairs in general. The Commission also licenses and regulates businesses, exhibitions, and recreation within the unincorporated areas of the County. Six other elected officials serve as various administrative officers for the County.

The County provides services to both incorporated and unincorporated areas within the County. Services administered by the County include public safety, sanitation and health, highways and streets, planning and zoning, recreation, elections, and public libraries. The County also collects property taxes for all taxing entities within the County and distributes those funds to the entities each month.

Budgetary Control. State statutes require that budgeted expenditures not exceed budgeted revenues and other sources of funding, including beginning fund balances. The County Commission adopts an annual budget for all governmental funds before December 31 for the following calendar year. Budgetary control is maintained on a division level, as required by state law, and any increases to budgeted revenues or expenditures for a division must be approved by the Commission after a public hearing. Other adjustments may be made to the budget throughout the year so that departments and funds do not end the year in a deficit position. For 2017, two funds exceeded their budgeted appropriation, as explained in the Notes to Required Supplementary Information on page 86.

ECONOMIC CONDITION AND OUTLOOK

Local Economy. Employers in Weber County posted a 1.9% net increase (1,879 jobs) in employment for calendar year 2017, with all industries adding jobs, except for Government and Manufacturing. Construction led all sectors with a 12.3% increase (723 jobs), followed by Professional Services 7.4 % (933 jobs), Other Services at 5.8% (738 jobs) and Financial Services at 2.1% (113 jobs). Weber County's unemployment rate averaged 3.2% for the year, a steady decline over the last four years. With a diversified employment base across many sectors, Weber County does not rely on just one industry to create and maintain jobs, and is therefore positioned well for further economic recovery.



The housing construction market continues its recovery, which is helping other sectors with modest growth as well. From 1999 through 2007, new building permits for single-family dwelling units averaged over 1,000 units per year. Since 2008, however, new permits have averaged only 414 units per year. 2017 showed a positive climb to 678 units, with an average per-unit value increase of 2.3% to \$246,000. Single-Family units still account for over 58% of all new dwelling units built in the County.

| ZIP | City | 2017 Median Price | 2016 Median Price | Year-Over % Change |
|------------------------------------|--------------------------------|----------------------|----------------------|-----------------------|
| <i>Lower Valley:</i> | | | | |
| 84067 | Roy | \$199,999 | \$175,000 | 14.3% |
| 84315 | Hooper / West Haven | \$307,500 | \$324,250 | -5.2% |
| 84401 | Ogden / Marriott-Slaterville | \$181,999 | \$170,000 | 7.1% |
| 84403 | South Ogden | \$190,700 | \$160,800 | 18.6% |
| 84404 | Farr West / Plain City | \$180,000 | \$175,450 | 2.6% |
| 84405 | Riverdale / Washington Terrace | \$211,250 | \$190,900 | 10.7% |
| 84414 | North Ogden / Pleasant View | \$272,500 | \$244,534 | 11.4% |
| Average, Lower Valley | | \$220,564 | \$205,848 | 7.1% |
| <i>Upper Valley:</i> | | | | |
| 84310 | Eden / Liberty | \$452,500 | \$374,000 | 21.0% |
| 84317 | Huntsville | \$420,000 | \$350,000 | 20.0% |
| Average, Upper Valley | | \$436,250 | \$362,000 | 20.5% |
| COUNTY AVERAGE MEDIAN PRICE | | \$268,494 | \$240,548 | 11.6% |

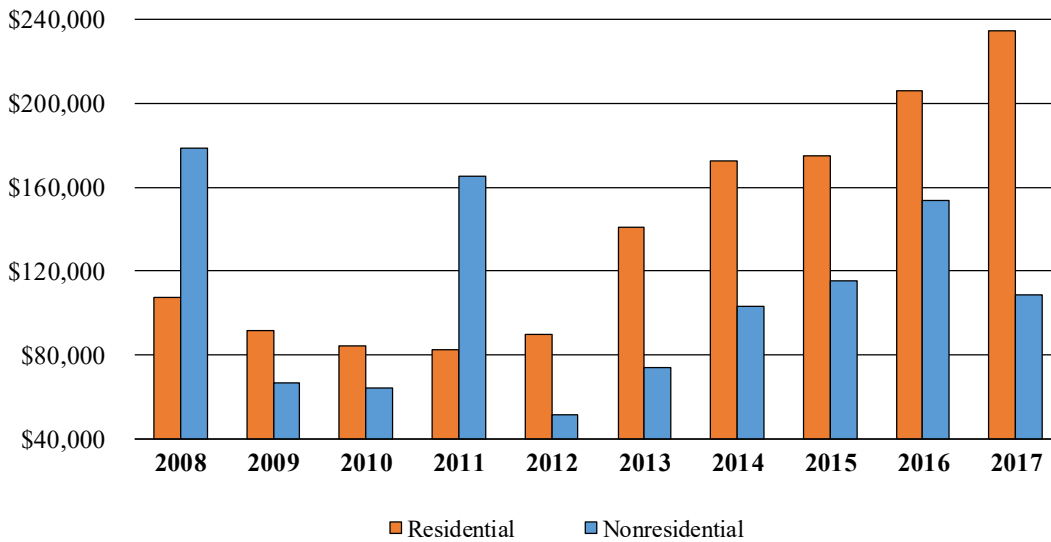
Weber County property values have continued to rise. While Lower Valley prices started to trend upward in 2012, both the Upper and Lower Valleys have shown notable gains when compared with past years. For 2017, the median price of a single-family home was \$268,494 up 11.6% from 2016.

Source: Salt Lake Tribune, www.sltrib.com

New nonresidential construction has shown volatility over the last seven years. For 2017, nonresidential construction values declined to \$108.4 million, a decrease of 29.4% from last year. In total, new permit-authorized construction values decreased 4.6% to total \$ 343 million, with a 13.9% increase in residential activities offsetting the decline in non-residential.



Weber County
Permit-Authorized Construction Values
(in thousands)

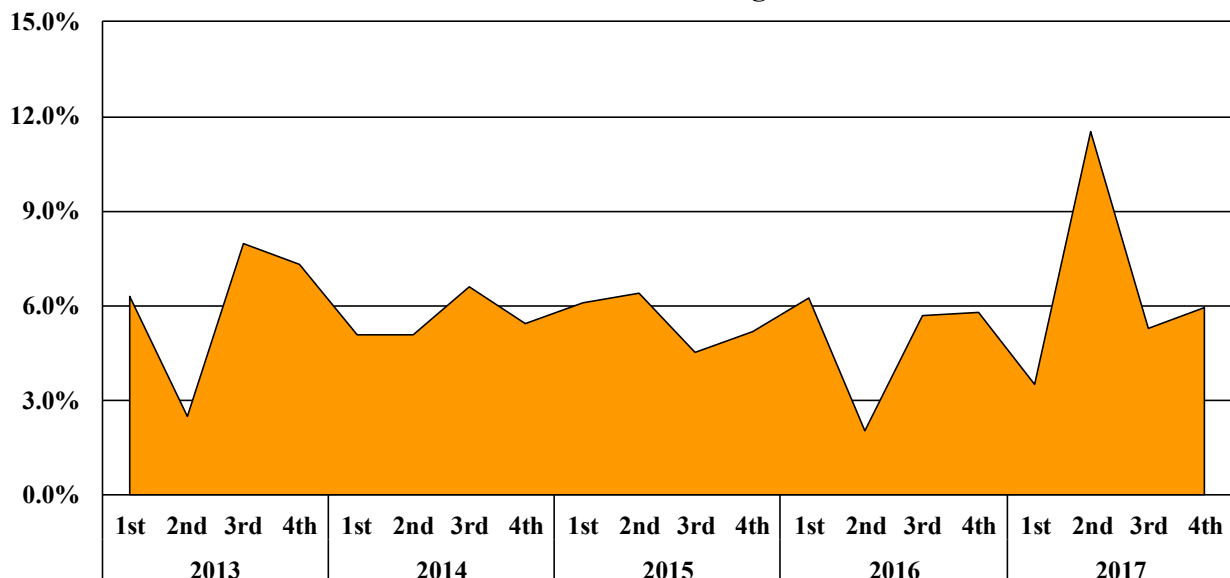


Source: Kem C Gardner Policy Institute, University of Utah

The data on permit-authorized construction suggest Weber County will continue to see marginal growth in property tax revenues for at least the next two years. The County authorized a property tax increase in 2017, and has estimated 1.75% growth for 2018.

Gross taxable sales increased 6.5% over 2016, a positive sign that consumers continue to feel more confident about the overall economy. Still, with rising prices for food and fuel, sales tax revenues are subject to quick fluctuations and will need to be monitored closely in the short term. For the coming year, the County budgeted \$456,000 (4.1%) growth in sales tax revenues for the General Fund, and year-to-date collections in 2017 are on track to meet that target.

Weber County
Quarterly Gross Taxable Sales
Year-Over Percent Change



Source: Utah State Tax Commission

Although the County's economic outlook remains modest for the near term, budget surpluses from prior years have built healthy fund balances in all of the County's major operating funds. With \$13.9 million in unassigned fund balance, the General Fund should be able to absorb any short-term revenue shortfalls. Combined with the County's traditionally conservative fiscal management and a diversified employment base that crosses many sectors, Weber County is well positioned to realize solid long-term economic growth.

Long-term Financial Planning and Policies

Conservative Fiscal Management. Through conservative budgeting, steady economic growth, and a cost-savings focus, the County has used the excess revenues and cost savings to fully fund the fleet program, begin a rolling five-year capital improvement program, retire several capital leases, and begin a systematic method of budgeting for retiree healthcare benefits.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a *Certificate of Achievement for Excellence in Financial Reporting* to Weber County for its 2016 comprehensive annual financial report. This was the 26th consecutive year the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current Comprehensive Annual Financial Report meets the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

CONCLUSION

We believe this report provides useful information in evaluating the financial condition of the County. The preparation of this report is a team effort by the County Clerk/Auditor staff and other departments. We extend our appreciation for their ongoing commitment to excellence in financial reporting and for their continuing effort in providing world-class, friendly, and efficient service to the citizens of Weber County.

Sincerely,



Ricky D. Hatch, CPA
Clerk/Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Weber County
Utah

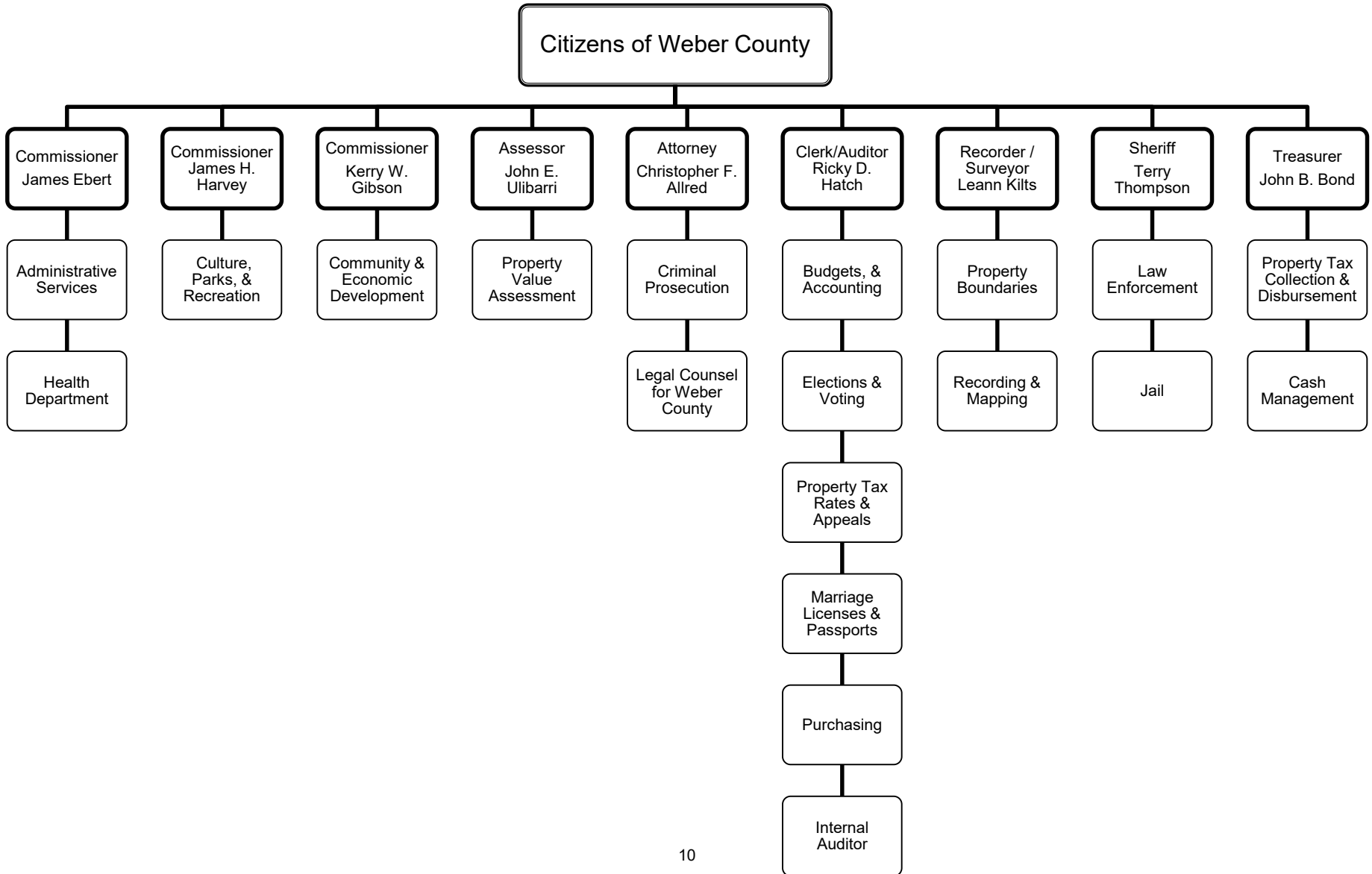
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morrill

Executive Director/CEO

Weber County Organization Chart



Financial Section



INDEPENDENT AUDITORS' REPORT

The Board of County Commissioners
Weber County, Utah

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Weber County (the County), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprises the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, supplementary information and statistical sections, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 6, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Christensen, Palmer + Ambrose P.C.

Basic Financial Statements

WEBER COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2017

INTRODUCTION

The following is a discussion and analysis of Weber County's financial performance and activities for the year ended December 31, 2017. Please read it in conjunction with the transmittal letter in the Introductory Section of this report and with the financial statements that follow.

HIGHLIGHTS

Capital Assets and Long-term Liabilities

- The County's capital assets increased by \$12.7 million (5.7%) primarily because of construction in progress related to transportation infrastructure projects.
- Long-term liabilities decreased by \$7.8 million (5.4%) as the county made its scheduled debt payments, did not issue any new debt in 2017, and decreased its compensated absences liability by reducing the amount of accrued leave employees could be paid for upon termination.

Fund Level

- The General Fund ended the year with an unassigned fund balance of \$13.9 million (17.4% of revenues), which exceeds the industry's recommended level of 15% of revenues.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is an introduction to the County's Basic Financial Statements. The Basic Financial Statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the Basic Financial Statements, this report also contains other supplementary information, including combining statements for nonmajor funds and a statistical section.

Government-wide Statements – Reporting the County as a Whole

The Statement of Net Position and the Statement of Activities comprise the government-wide financial statements. These statements provide a broad overview with a long-term focus of the County's finances as a whole and are prepared using the full-accrual basis of accounting, similar to private-sector companies. This means all revenues and expenses are recognized regardless of when cash is received or spent, and all assets and liabilities, including capital assets and long-term debt, are reported at the entity level. The government-wide statements report the County's net position and how it has changed from the prior year. Over time, increases and decreases in net position measure whether the County's overall financial condition is getting better or worse. In evaluating the government's overall condition, however, additional non-financial factors should be considered, such as the County's economic outlook, changes in its demographics, and the condition of its capital assets and infrastructure.

The government-wide statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or most of their costs through user fees and charges (*business-type activities*). Weber County's governmental activities include general government, public safety, public health, library services, streets and public improvements, parks and recreation activities, and conservation and development programs. The County has three business-type activities, two of which are related to the operation and maintenance of a solid waste transfer station and former landfill site, and one related to the County-run animal shelter.

Fund Financial Statements – Reporting the County's Most Significant Funds

The fund financial statements provide detailed information about individual major funds, not the County as a whole. A fund is a group of related accounts that the County uses to keep track of specific resources that are segregated for a specific purpose. Some funds are required by law to exist, while others are established internally to maintain control over a particular activity. The County's funds are divided into three types: Governmental, Proprietary, and Fiduciary.

Governmental Funds – Most of the County's basic services are accounted for in governmental funds and are essentially the same functions reported as governmental activities in the government-wide statements. Governmental funds use the modified accrual basis of accounting, which measures the flow of current financial resources that can be converted to cash and the balances left at year-end that are available for future spending. This short-term view of the County's financial position helps determine whether the County has sufficient resources to cover expenditures for its basic services in the near future.

WEBER COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2017

Proprietary Funds – Weber County uses two different types of proprietary funds.

- *Enterprise funds* are used to report the same activities presented as *business-type activities* in the government-wide financial statements. The County has three enterprise funds: the Solid Waste Transfer Station Fund, the Landfill Gas Recovery Fund, and the Animal Shelter Fund.
- *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County maintains two internal service funds to account for its fleet management and risk management activities. Because these services predominantly benefit governmental rather than business-type activities, they are included with *governmental activities* in the government-wide statements.

Fiduciary Funds – Fiduciary funds account for resources held for the benefit of parties outside the government. Fiduciary funds use full-accrual accounting, but they are not included in the government-wide statements because the assets in these funds are not available to finance the County's own programs.

Reconciliation Between Government-wide and Fund Statements

The financial statements include schedules that reconcile the amounts reported for governmental activities on the government-wide statements with amounts reported on the governmental fund statements. Following are some of the major differences between the two statements:

- Capital assets and long-term debt are included on the government-wide statements but are not included on the governmental fund statements.
- Capital spending produces assets on the government-wide statements but is considered an expenditure on the governmental fund statements.
- Delinquent property tax revenues that are owed to the County but not yet collected are reported as revenue on the government-wide statements but are deferred inflows on the governmental fund statements.

Notes to the Financial Statements

The notes provide additional information that is essential to a complete understanding of the financial statements, and they apply to both the government-wide and fund financial statements.

Required Supplementary Information

Weber County adopts an annual budget for all of its governmental funds. This report includes budgetary comparison schedules for the County's General Fund and major special revenue funds. The County also reports the progress it has made in funding its other post-employment benefits (OPEB) plan in a separate required schedule.

Supplementary Information

This section includes combining statements for the County's nonmajor governmental funds, internal service funds, private-purpose trust funds, and agency funds. This section also includes budgetary comparisons for nonmajor governmental funds and statutorily required schedules related to tourism taxes and property tax collections.

Statistical Information

This section provides up to ten years of financial, economic, and demographic information about the County.

WEBER COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2017

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net Position

The largest component of the County's net position, 69.9%, is composed of *capital assets* (land, buildings, equipment, roads, and other infrastructure), net of all outstanding debt that was issued to buy or build those assets. As capital assets, these resources are not available for future spending, nor can they all be readily liquidated to pay off the related liabilities. Resources needed to repay capital-related debt must be provided from other sources.

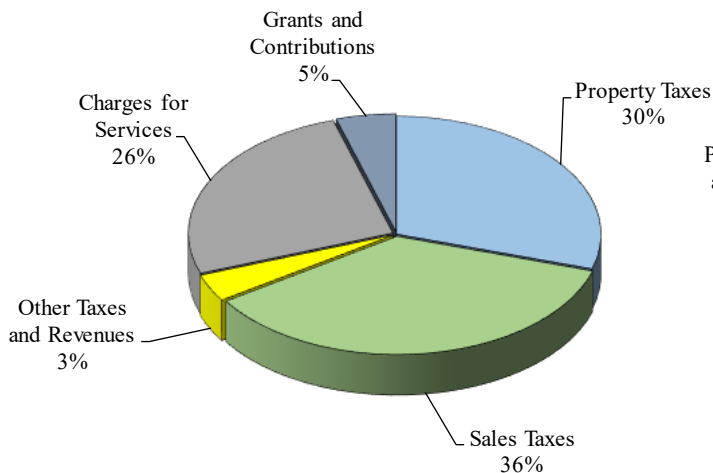
Restricted net position comprises 25.2% of total net position and is subject to external restrictions on how the resources may be used.

| Weber County Net Position as of December 31 | | | | | | |
|--|----------------------------|-----------------------|-----------------------------|---------------------|-----------------------|-----------------------|
| | Governmental Activities | | Business-type Activities | | Total | |
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 |
| Current and Other Assets..... | \$ 123,323,626 | \$ 120,022,910 | \$ 639,818 | \$ 389,116 | \$ 123,963,444 | \$ 120,412,026 |
| Capital Assets..... | 227,164,216 | 213,931,256 | 10,830,107 | 11,322,355 | 237,994,323 | 225,253,611 |
| Total Assets..... | 350,487,842 | 333,954,166 | 11,469,925 | 11,711,471 | 361,957,767 | 345,665,637 |
| Total Deferred Outflows of Resources..... | 18,624,423 | 16,034,579 | 527,819 | 456,248 | 19,152,242 | 16,490,827 |
| Current and Other Liabilities..... | 9,958,436 | 8,439,002 | 384,263 | 468,448 | 10,342,699 | 8,907,450 |
| Long-term Liabilities..... | 134,943,230 | 142,501,285 | 2,435,755 | 2,649,870 | 137,378,985 | 145,151,155 |
| Total Liabilities..... | 144,901,666 | 150,940,287 | 2,820,018 | 3,118,318 | 147,721,684 | 154,058,605 |
| Total Deferred Inflows of Resources..... | 5,076,330 | 3,372,468 | 149,799 | 102,174 | 5,226,129 | 3,474,642 |
| Net Position: | | | | | | |
| Net Investment in Capital Assets..... | 153,184,718 | 148,588,896 | 10,830,107 | 11,002,355 | 164,014,825 | 159,591,251 |
| Restricted..... | 55,236,080 | 47,769,836 | — | — | 55,236,080 | 47,769,836 |
| Unrestricted..... | 10,713,471 | (682,742) | (1,802,180) | (2,055,128) | 8,911,291 | (2,737,870) |
| Total Net Position..... | \$ 219,134,269 | \$ 195,675,990 | \$ 9,027,927 | \$ 8,947,227 | \$ 228,162,196 | \$ 204,623,217 |
| Percent change from prior year | 12.0% | 6.3% | 0.9% | (1.3)% | 11.5% | 6.0% |

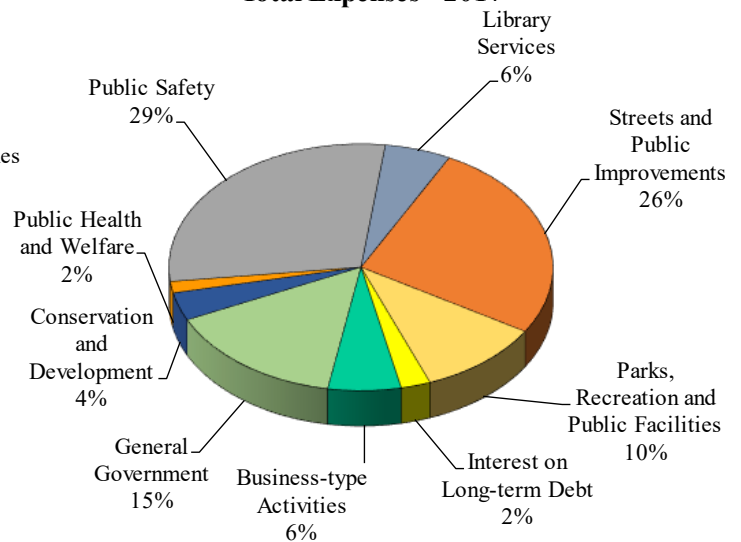
Changes in Net Position

The County's combined net position increased by \$23.5 million (11.5%) from the prior year, including adjustments to beginning net position. Net position of governmental activities increased \$23.5 million (12.0%), while the net position of business-type activities increased \$81 thousand (0.9%). The following charts and schedules summarize the County's revenues and expenses relative to each other and to the prior year.

**Weber County
Total Revenues - 2017**



**Weber County
Total Expenses - 2017**



WEBER COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2017

| Weber County Changes in Net Position For the Year Ended December 31 | | | | | | | |
|---|----------------------------|-----------------------|-----------------------------|---------------------|-----------------------|-----------------------|--|
| | Governmental Activities | | Business-type Activities | | Total | | Total Percent Change 2017 to 2016 |
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 | |
| Revenues | | | | | | | |
| General Revenues: | | | | | | | |
| Taxes..... | \$ 112,656,550 | \$ 99,397,056 | \$ — | \$ — | \$ 112,656,550 | \$ 99,397,056 | 13.3 % |
| Other General Revenues..... | 1,410,888 | 2,569,175 | — | 20 | 1,410,888 | 2,569,195 | (45.1) |
| Program Revenues: | | | | | | | |
| Charges for Services..... | 42,394,974 | 38,989,186 | 9,179,420 | 8,846,519 | 51,574,394 | 47,835,705 | 7.8 |
| Operating Grants..... | 5,184,086 | 4,576,203 | — | — | 5,184,086 | 4,576,203 | 13.3 |
| Capital Grants..... | 2,566,402 | 1,600,000 | — | — | 2,566,402 | 1,600,000 | 60.4 |
| Total Revenues | 164,212,900 | 147,131,620 | 9,179,420 | 8,846,539 | 173,392,320 | 155,978,159 | 11.2 |
| Expenses | | | | | | | |
| General Government..... | 22,699,938 | 24,672,607 | — | — | 22,699,938 | 24,672,607 | (8.0) |
| Public Safety..... | 43,137,132 | 39,963,233 | — | — | 43,137,132 | 39,963,233 | 7.9 |
| Public Health and Welfare..... | 2,237,823 | 2,210,508 | — | — | 2,237,823 | 2,210,508 | 1.2 |
| Streets and Public Improvements..... | 39,000,409 | 36,054,052 | — | — | 39,000,409 | 36,054,052 | 8.2 |
| Parks, Recreation & Public Facilities.... | 15,573,469 | 15,936,089 | — | — | 15,573,469 | 15,936,089 | (2.3) |
| Conservation and Development..... | 5,472,147 | 5,212,182 | — | — | 5,472,147 | 5,212,182 | 5.0 |
| Library Services..... | 8,312,686 | 7,729,549 | — | — | 8,312,686 | 7,729,549 | 7.5 |
| Interest on Long-term Debt..... | 3,720,732 | 3,726,771 | — | — | 3,720,732 | 3,726,771 | (0.2) |
| Business Type Activities..... | — | — | 9,169,748 | 8,965,087 | 9,169,748 | 8,965,087 | 2.3 |
| Total Expenses | 140,154,336 | 135,504,991 | 9,169,748 | 8,965,087 | 149,324,084 | 144,470,078 | 3.4 |
| Excess (deficit) Before Special Items | 24,058,564 | 11,626,629 | 9,672 | (118,548) | 24,068,236 | 11,508,081 | |
| Special Items..... | — | — | — | — | — | — | |
| Change in Net Position..... | 24,058,564 | 11,626,629 | 9,672 | (118,548) | 24,068,236 | 11,508,081 | |
| Net Position - Beginning..... | 195,675,990 | 184,049,361 | 8,947,227 | 9,065,775 | 204,623,217 | 193,115,136 | |
| Adjustment to Net Position..... | (600,285) | — | 71,028 | — | (529,257) | — | |
| Net Position - Beginning as Adjusted..... | 195,075,705 | 184,049,361 | 9,018,255 | 9,065,775 | 204,093,960 | 193,115,136 | |
| Net Position - Ending..... | \$ 219,134,269 | \$ 195,675,990 | \$ 9,027,927 | \$ 8,947,227 | \$ 228,162,196 | \$ 204,623,217 | 11.5 % |

Governmental Activities

In total, revenues for all governmental activities increased \$17.1 million (11.6%) from the prior year. Tax collections increased by \$13.3 million (13.3%) primarily due to a tax increase that was passed in November 2016 to fund employee compensation and capital projects. Charges for Services also increased by \$3.4 million (8.7%) primarily because of an increase in the number of federal prisoners being housed in the county Jail.

Total governmental expenses increased \$4.6 million (3.4%) over the prior year. Expenditures for public safety increased \$3.2 million (7.9%) due to salary adjustments for staff. Street and public improvement expenditures increased by \$2.9 million (8.2%) related to the construction of various roads projects. These increases in expenditures were offset by a reduction of \$1.97 million (8.0%) in general government expenditures primarily due a decrease in the compensated absences liability of \$2.8 million resulting from a lowering of the leave hours paid to an employee upon separation from county employment from 600 hours to 320 hours, partially offset by increases in employee compensation expenses.

The table on the following page shows to what extent the County's governmental activities relied on self-generated revenues to cover program costs. For 2017, these activities covered \$50.1 million (35.8%) of their total expenses through grants and charges for services. Taxes and other general revenues covered the remaining 64.2% of expenses.

WEBER COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2017

Weber County
Net Cost of Governmental Activities
For the Year Ended December 31

| | Program Expenses 2017 | Less Program Revenues 2017 | Net Program Costs | | Program Revenues as a Percentage of Program Expenses | |
|--|--------------------------|-------------------------------|----------------------|----------------------|--|---------------|
| | | | 2017 | 2016 | 2017 | 2016 |
| Activities: | | | | | | |
| General Government..... | \$ 22,699,938 | \$ (11,860,094) | \$ 10,839,844 | \$ 13,934,089 | 52.2 % | 43.5 % |
| Public Safety..... | 43,137,132 | \$ (19,263,447) | 23,873,685 | 22,005,888 | 44.7 | 44.9 |
| Public Health and Welfare..... | 2,237,823 | — | 2,237,823 | 2,210,508 | 0.0 | 0.0 |
| Streets and Public Improvements..... | 39,000,409 | \$ (7,629,610) | 31,370,799 | 30,582,570 | 19.6 | 15.2 |
| Parks, Recreation & Public Facilities..... | 15,573,469 | \$ (5,407,392) | 10,166,077 | 10,707,408 | 34.7 | 32.8 |
| Conservation and Development..... | 5,472,147 | \$ (1,646,833) | 3,825,314 | 3,819,884 | 30.1 | 26.7 |
| Library Services..... | 8,312,686 | \$ (829,256) | 7,483,430 | 6,836,789 | 10.0 | 11.5 |
| Interest on Long-term Debt..... | 3,720,732 | \$ (3,508,830) | 211,902 | 242,466 | 94.3 | 93.5 |
| Total Governmental Activities..... | \$ 140,154,336 | \$ (50,145,462) | \$ 90,008,874 | \$ 90,339,602 | 35.8 % | 33.3 % |

Business-type Activities

Business-type revenues increased by \$333 thousand (3.8%) because of increased fees at the County's Transfer Station. Operating expenses increased by \$205 thousand (2.3%) primarily due an increase in transportation costs at the County's Transfer Station. After adjustments, overall net position for all business-type activities increased \$81 thousand (0.9%) and ended the year at \$9.0 million.

CAPITAL ASSETS AND LONG-TERM LIABILITIES ADMINISTRATION

Capital Assets

The County's net capital assets increased by \$12.7 million (5.7%) primarily because of construction in progress related to transportation infrastructure projects (\$13.9 million), offset by increases in accumulated depreciation (\$9.3 million). More information on the County's capital assets can be found in footnote 8 of the financial statements.

Long-term Liabilities

Long-term liabilities decreased by \$7.8 million (5.4%) during the year as no new debt was issued and a change in the number of compensated absences hours paid to an employee upon separation from county employment, from 600 hours down to 320 hours, resulted in a decrease in the liability of \$2.8 million.

The following table presents changes in Weber County's long-term obligations relative to the prior year. Note 9 provides more details on the County's long-term debt position.

Weber County
Long-term Liabilities
For the Year Ended December 31

| | Governmental Activities | | Business-type Activities | | Total | | Total Percent Change 2016 to 2017 |
|--|-------------------------|--------------------|--------------------------|------------------|--------------------|--------------------|--------------------------------------|
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 | |
| General Obligation Bonds, net..... | \$ 47,381,904 | \$ 49,289,821 | \$ — | \$ — | \$ 47,381,904 | \$ 49,289,821 | (3.9) % |
| Sales Tax Revenue Bonds, net..... | 20,936,279 | 21,917,672 | 160,000 | 320,000 | 21,096,279 | 22,237,672 | (5.1) |
| Lease Revenue Bonds, net..... | 7,183,908 | 9,768,854 | — | — | 7,183,908 | 9,768,854 | (26.5) |
| Special Assesment Area Bonds, net..... | 17,110,604 | 17,849,978 | — | — | 17,110,604 | 17,849,978 | (4.1) |
| Capital Leases..... | 20,008 | 17,993 | — | 38,402 | 20,008 | 56,395 | (64.5) |
| Compensated Absences..... | 6,932,294 | 9,761,804 | 96,271 | 173,159 | 7,028,565 | 9,934,963 | (29.3) |
| Net Pension Liability..... | 25,370,394 | 24,260,914 | 750,858 | 719,846 | 26,121,252 | 24,980,760 | 4.6 |
| Net OPEB Obligation..... | 10,007,839 | 9,634,249 | — | — | 10,007,839 | 9,634,249 | 3.9 |
| Landfill Post-Closure Costs..... | — | — | 1,428,626 | 1,398,463 | 1,428,626 | 1,398,463 | 2.2 |
| | 134,943,230 | 142,501,285 | 2,435,755 | 2,649,870 | 137,378,985 | 145,151,155 | (5.4) % |

WEBER COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2017

FINANCIAL ANALYSIS OF THE COUNTY'S GOVERNMENTAL FUND

Weber County
Governmental Fund Balances
December 31, 2017

| | Nonspendable | Restricted | Committed | Assigned | Unassigned | Total | Change from 2016 |
|----------------------------|---------------------|----------------------|---------------------|----------------------|----------------------|----------------------|-------------------------|
| General Fund..... | \$ 73,519 | \$ 337,269 | \$ — | \$ 4,265,268 | \$ 13,895,271 | \$ 18,571,327 | 22.9% |
| Library Fund..... | — | — | 5,977,968 | — | — | \$ 5,977,968 | 25.1% |
| Paramedic Fund..... | — | — | 3,282,020 | — | — | \$ 3,282,020 | (7.8)% |
| Transportation Fund..... | — | — | 45,234,786 | — | — | \$ 45,234,786 | 6.7% |
| Debt Service Fund..... | — | — | — | 3,374,636 | — | \$ 3,374,636 | (1.0)% |
| Capital Projects Fund..... | — | 8,906,893 | — | 6,890,113 | — | \$ 15,797,006 | (30.1)% |
| Nonmajor Funds..... | — | 9,321,086 | — | 7,148,310 | — | \$ 16,469,396 | 7.7% |
| Total..... | \$ 73,519 | \$ 18,565,248 | \$54,494,774 | \$ 21,678,327 | \$ 13,895,271 | \$108,707,139 | 1.4% |

Fund Balances

At December 31, Weber County's governmental funds reported combined fund balances of \$108.7 million, an increase of \$1.5 million (1.4%) from the prior year. Changes in fund balance varied widely among the County's individual funds, and are explained below. Of the total fund balances, \$73.1 million (67.2%) is restricted or committed for various purposes, such as debt service and future capital projects, and is therefore unavailable for discretionary spending. Another \$21.7 million (20.0%) is available for new spending subject to the requirements of the funds in which the balances reside. The remaining \$13.9 million (12.8%) is unassigned and available for new spending in the General Fund. The table above presents the County's 2017 ending governmental fund balances.

General Fund

The unassigned fund balance in the General Fund increased by \$1.6 million (12.7%). The unassigned fund balance ended the year at 17.4 % of the current year's revenues and is within the limits allowed by state law.

Revenues. General Fund revenues increased by \$9.2 million (13.0%) over prior years. Property tax increased \$7.1 million (24.7%) primarily due to a property tax increase used to fund employee compensation and capital projects. Charges for Services increased by \$1.9 million, mostly related to additional revenues collected by the County's jail for housing additional federal inmates.

Expenditures. In 2017, total expenditures increased by \$4.4 million (6.6%) from the prior year primarily because of compensation increases given to employees. Public safety expenditures increased \$3.5 million, of which \$3.1 million was related to increased salaries for staff.

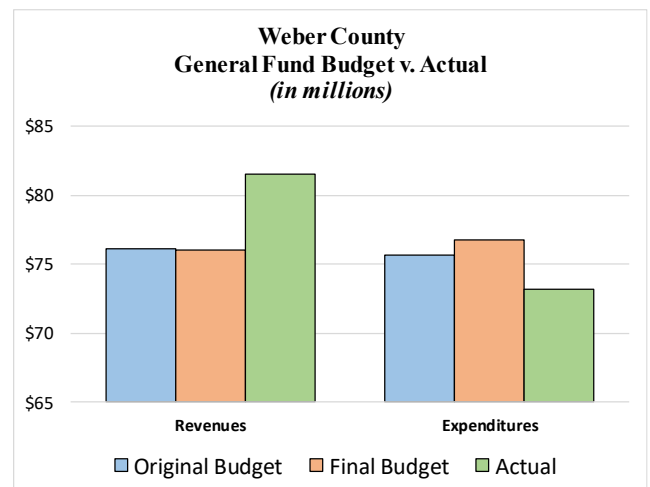
Budgetary Highlights. During the year, the general fund was amended to increase expenditures by \$1.1 million (1.5%) primarily to complete projects that were originally budgeted in 2016 but were not completed until 2017.

Actual General Fund revenues were \$5.4 million (7.2%) above the final budget, primarily due to increases in revenue at the jail for housing federal inmates. Actual expenditures were \$3.6 million (4.7%) below the final budget. The budgetary comparison schedule, in the Required Supplementary Information section presents budget-to-actual results for all major revenue sources in, and each department of, the General Fund.

Transportation Development Fund

During 2017, the County paid \$35.4 million on transportation projects that will be completed through 2021. Expenditures for these awards are made as reimbursements to the cities and the County as the projects are constructed.

Capital Projects Fund. For 2017, the County spent \$14.7 million on county library renovations, and \$1.2 million on other county facilities.



WEBER COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2017

Nonmajor Governmental Funds

Weber County's nonmajor funds had combined fund balances of \$16.4 million, an increase of \$1.2 million (7.7%) from the prior year. Following are significant issues related to the County's nonmajor funds:

Redevelopment Agency Fund. The RDA fund balance increased \$775 thousand primarily due to a delay between when revenues are collected and when they are spent for project area expenditures.

Municipal Services Fund. The County's property and sales tax revenue related to the unincorporated area increased by \$169 thousand (6.7%) and charges for services increased by \$276 thousand as a result of increased fees. At the same time, costs for services increased by \$1.5 million (26.6%), primarily due the county moving its engineering department (\$968 thousand) under the municipal services fund instead of in the general fund where it was previously recorded and increased costs for maintaining the county's roads (\$469 thousand).

Tourism Fund. The County's tourism-related sales tax collections increased \$298 thousand (5.6%) due mostly to increased restaurant tax collections. Restaurant and leased vehicle taxes were used to subsidize operations of the Ogden Eccles Conference Center and Golden Spike Events Center. Transient room taxes were used to provide funding to the Ogden/Weber Convention and Visitor's Bureau for promoting Weber County to outside tour groups. Transient room taxes are also used to help fund the GOAL Foundation's annual events, including the Ogden Marathon.

Weber County
Governmental Fund Balances
December 31

| | 2017 | 2016 | Percent Change |
|-------------------------|--------------|--------------|-------------------|
| Restaurant Tax..... | \$ 3,476,743 | \$ 3,345,692 | 3.9% |
| Transient Room Tax..... | 1,673,537 | 1,545,821 | 8.3% |
| Leased Vehicle Tax..... | 494,990 | 455,681 | 8.6% |
| Total..... | \$ 5,645,270 | \$ 5,347,194 | 5.6% |

RAMP Tax Fund. RAMP sales tax revenues increased by \$257 thousand (7.3%). The County paid out \$827 thousand less in RAMP grants than the prior year because several entities who received grants have not yet completed the eligibility requirements to be reimbursed. As a result, the fund balance increased by \$1.2 million over the prior year.

Special Assessment Bond Fund. This fund was established in 2013 to account for principal and interest payments on the County's special assessment bonds. The entire fund balance of \$4.3 million is made of reserve accounts that are restricted for future debt service payments.

FINANCIAL ANALYSIS OF THE COUNTY'S PROPRIETARY FUNDS

Results of operations for the County's enterprise funds mirror the discussion above under the heading "Business-type Activities" and need not be repeated here. Internal service fund activities for 2017 were as follows:

Risk Management Fund

Charges to departments for risk management services and expenses remained flat. Net position increased by \$88 thousand (7.9%) overall, ending the year at \$2.1 million.

Fleet Management Fund

During the year, the Fleet Management Fund spent \$1.7 million to purchase 27 replacement vehicles and 4 large dump trucks. The fund ended the year with \$577 thousand in unrestricted net position.

WEBER COUNTY, UTAH
MANAGEMENT'S DISCUSSION AND ANALYSIS
Year Ended December 31, 2017

OTHER MATTERS

The following issue may impact Weber County's future financial position:

Parking Structure

The County's parking structure has reached the end of its useful life and needs to be replaced. The county's estimated costs for the demolition and reconstruction are \$9 million. The County intends to issue bonds for a portion or all of these costs. Demolition and reconstruction work is expected to begin in 2019.

REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, and creditors with a general overview of Weber County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information in this report, or any other matters related to the County's budget and finances, should be addressed to the Weber County Clerk/Auditor, 2380 Washington Blvd., Suite 320, Ogden, Utah, 84401.

The preceding discussion and analysis focuses on the County's primary government operations. Two of the County's component units (Weber Housing Authority and Weber Area Dispatch 911 and Emergency Services District) each issue separate audited financial statements that include their respective management's discussion and analysis. Component unit financial information may be obtained from their respective administrative offices or as described in Note 1 of these financial statements.



WEBER COUNTY, UTAH

Statement of Net Position December 31, 2017

| | Primary Government | | | Component Units |
|---|----------------------------|-----------------------------|----------------|--------------------|
| | Governmental Activities | Business-type Activities | Total | |
| ASSETS | | | | |
| Cash and Investments..... | \$ 89,823,129 | \$ 527,166 | \$ 90,350,295 | \$ 3,210,538 |
| Receivables: | | | | |
| Accounts, net..... | 1,351,500 | 485,541 | 1,837,041 | 930,676 |
| Notes, net..... | 11,734 | - | 11,734 | - |
| Taxes..... | 8,982,175 | - | 8,982,175 | 937,446 |
| Due from Other Governments..... | 2,001,018 | 130,632 | 2,131,650 | - |
| Inventories and Prepaids..... | 73,521 | - | 73,521 | 1,512,435 |
| Restricted Cash and Investments..... | 20,563,156 | 960 | 20,564,116 | 38,693 |
| Net Pension Asset..... | 12,472 | 440 | 12,912 | 1,204 |
| Internal Balances..... | 504,921 | (504,921) | - | - |
| Capital Assets: | | | | |
| Land..... | 32,080,001 | 1,604,504 | 33,684,505 | 94,809 |
| Buildings and Improvements..... | 171,634,866 | 11,344,656 | 182,979,522 | 8,359,720 |
| Machinery and Equipment..... | 21,935,775 | 4,902,643 | 26,838,418 | 4,115,050 |
| Construction-in-progress..... | 16,283,948 | - | 16,283,948 | - |
| Infrastructure..... | 111,908,983 | - | 111,908,983 | - |
| Intangible Assets - Software..... | 1,517,023 | - | 1,517,023 | - |
| Less Accumulated Depreciation..... | (128,196,380) | (7,021,696) | (135,218,076) | (2,449,992) |
| Total capital assets..... | 227,164,216 | 10,830,107 | 237,994,323 | 10,119,587 |
| Total assets..... | 350,487,842 | 11,469,925 | 361,957,767 | 16,750,579 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred Amount on Refunding..... | 489,876 | 2,979 | 492,855 | - |
| Relating to Pensions..... | 18,134,547 | 524,840 | 18,659,387 | 2,983,134 |
| Total deferred outflows of resources..... | 18,624,423 | 527,819 | 19,152,242 | 2,983,134 |
| LIABILITIES | | | | |
| Accounts Payable..... | 8,369,792 | 383,303 | 8,753,095 | 231,292 |
| Accrued Liabilities..... | 1,510,121 | 960 | 1,511,081 | - |
| Unearned Revenue..... | 78,523 | - | 78,523 | 72,187 |
| Long Term Liabilities: | | | | |
| Due within one year..... | 8,832,657 | 260,267 | 9,092,924 | 595,607 |
| Due in more than one year..... | 126,110,573 | 2,175,488 | 128,286,061 | 10,900,027 |
| Total liabilities..... | 144,901,666 | 2,820,018 | 147,721,684 | 11,799,113 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred Inflows of Resources Relating to Pensions..... | 5,076,330 | 149,799 | 5,226,129 | 747,533 |
| Total deferred inflows of resources..... | 5,076,330 | 149,799 | 5,226,129 | 747,533 |
| NET POSITION | | | | |
| Net Investment in Capital Assets..... | 153,184,718 | 10,830,107 | 164,014,825 | 4,695,587 |
| Restricted for: | | | | |
| Roads and Public Improvements..... | 46,287,608 | - | 46,287,608 | - |
| Economic Development..... | 3,114,538 | - | 3,114,538 | - |
| Parks and Recreation Programs..... | 5,575,328 | - | 5,575,328 | - |
| Public Health Programs..... | - | - | - | 644,722 |
| Public Safety Programs..... | 258,606 | - | 258,606 | - |
| Unrestricted..... | 10,713,471 | (1,802,180) | 8,911,291 | 1,846,758 |
| Total net position..... | \$ 219,134,269 | \$ 9,027,927 | \$ 228,162,196 | \$ 7,187,067 |

The notes to financial statements are an integral part of this statement.

WEBER COUNTY, UTAH

Statement of Activities

For the Year Ended December 31, 2017

| Activities: | Expenses | Program Revenues | | | Primary Government | | | Component Units |
|--|-----------------------|----------------------|------------------------------------|----------------------------------|-------------------------|--------------------------|-----------------------|----------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total | |
| Primary government: | | | | | | | | |
| Governmental activities: | | | | | | | | |
| General Government..... | \$ 22,699,938 | \$ 10,995,445 | \$ 664,649 | \$ 200,000 | (10,839,844) | - | (10,839,844) | - |
| Public Safety..... | 43,137,132 | 18,423,049 | 840,398 | - | (23,873,685) | - | (23,873,685) | - |
| Public Health And Welfare..... | 2,237,823 | - | - | - | (2,237,823) | - | (2,237,823) | - |
| Streets And Public Improvement..... | 39,000,409 | 3,613,582 | 1,649,626 | 2,366,402 | (31,370,799) | - | (31,370,799) | - |
| Parks And Recreation..... | 15,573,469 | 4,974,011 | 433,381 | - | (10,166,077) | - | (10,166,077) | - |
| Conservation and Development..... | 5,472,147 | 123,611 | 1,523,222 | - | (3,825,314) | - | (3,825,314) | - |
| Library Services..... | 8,312,686 | 795,056 | 34,200 | - | (7,483,430) | - | (7,483,430) | - |
| Debt Service..... | 3,720,732 | 3,470,220 | 38,610 | - | (211,902) | - | (211,902) | - |
| Total governmental activities..... | <u>140,154,336</u> | <u>42,394,974</u> | <u>5,184,086</u> | <u>2,566,402</u> | <u>(90,008,874)</u> | <u>-</u> | <u>(90,008,874)</u> | <u>-</u> |
| Business-type activities: | | | | | | | | |
| Animal Shelter..... | 772,027 | 823,286 | - | - | - | 51,259 | 51,259 | - |
| Landfill Gas Recovery | 167,362 | 50,659 | - | - | - | (116,703) | (116,703) | - |
| Solid Waste Transfer Station..... | 8,230,359 | 8,305,475 | - | - | - | 75,116 | 75,116 | - |
| Total business-type activities..... | <u>9,169,748</u> | <u>9,179,420</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>9,672</u> | <u>9,672</u> | <u>-</u> |
| Total primary government..... | <u>\$ 149,324,084</u> | <u>\$ 51,574,394</u> | <u>\$ 5,184,086</u> | <u>\$ 2,566,402</u> | <u>\$ (90,008,874)</u> | <u>\$ 9,672</u> | <u>\$(89,999,202)</u> | <u>-</u> |
| Component units: | | | | | | | | |
| Weber Area Dispatch 911..... | \$ 7,188,453 | \$ 2,988,901 | \$ - | \$ - | \$ - | \$ - | \$ - | \$(4,199,552) |
| Weber Housing Authority..... | 1,392,778 | 261,151 | 1,280,823 | - | - | - | - | 149,196 |
| Weber Morgan Health Department... | 11,207,901 | 2,297,167 | 7,519,853 | - | - | - | - | (1,390,881) |
| Total component units..... | <u>\$ 19,789,132</u> | <u>\$ 5,547,219</u> | <u>\$ 8,800,676</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$(5,441,237)</u> |
| General revenues: | | | | | | | | |
| Current Property Taxes..... | | | | | 48,860,892 | - | 48,860,892 | 4,852,073 |
| Sales and Franchise Taxes..... | | | | | 59,099,549 | - | 59,099,549 | - |
| Other Property Taxes..... | | | | | 4,696,109 | - | 4,696,109 | - |
| Unrestricted Investment Income..... | | | | | 1,154,119 | - | 1,154,119 | - |
| Gain on Sale of Capital Assets..... | | | | | 24,878 | - | 24,878 | - |
| Miscellaneous..... | | | | | 231,891 | - | 231,891 | - |
| Total general revenues..... | | | | | <u>114,067,438</u> | <u>-</u> | <u>114,067,438</u> | <u>4,852,073</u> |
| Change in net position..... | | | | | 24,058,564 | 9,672 | 24,068,236 | (589,164) |
| Net position - beginning..... | | | | | 195,675,990 | 8,947,227 | 204,623,217 | 7,827,133 |
| Adjustments to beginning net position..... | | | | | (600,285) | 71,028 | (529,257) | (50,902) |
| Net position - beginning, as adjusted..... | | | | | <u>195,075,705</u> | <u>9,018,255</u> | <u>204,093,960</u> | <u>7,776,231</u> |
| Net position - ending..... | | | | | <u>\$ 219,134,269</u> | <u>\$ 9,027,927</u> | <u>\$228,162,196</u> | <u>\$ 7,187,067</u> |

The notes to financial statements are an integral part of this statement.



Governmental Fund Financial Statements

General Fund

This fund is the principal operating fund of the County. It accounts for all financial resources of the government that are not accounted for in another fund.

Library Fund

This special revenue fund accounts for the operations of the County's main library and four branches. The Library Fund's principal revenue source is property taxes.

Paramedic Fund

This special revenue fund accounts for the County's paramedic services. The principal revenue source is property taxes.

Transportation Development Fund

This special revenue fund accounts for a voter-approved countywide ¼% sales tax levy that is restricted by state law for expenditure on transportation-related infrastructure and expanded transit facilities. The principal revenue source is sales taxes.

Debt Service Fund

This fund accounts for the accumulation of resources for payment of principal, interest, and related costs on the County's general obligation and sales tax revenue bonds. The principal revenue source is property taxes.

Capital Projects Fund

This fund accounts for the acquisition and construction of major capital facilities other than those financed by the proprietary funds. Funding typically comes from bond proceeds, transfers from other funds, and interest earnings.

Nonmajor Governmental Funds

Nonmajor governmental funds are presented individually in the Supplementary Information section of the report.

WEBER COUNTY, UTAH

Balance Sheet Governmental Funds December 31, 2017

| | <u>Special Revenue</u> | | | |
|---|------------------------|---------------------|---------------------|---------------------------------------|
| | <u>General</u> | <u>Library</u> | <u>Paramedic</u> | <u>Transportation Development</u> |
| ASSETS | | | | |
| Cash and Investments..... | \$ 15,620,848 | \$ 5,930,218 | \$ 3,259,591 | \$ 36,711,537 |
| Receivables: | | | | |
| Accounts, net..... | 851,464 | - | - | - |
| Taxes | 3,956,525 | 423,846 | 114,870 | 1,991,548 |
| Notes, net..... | 11,734 | - | - | - |
| Due from Other Governments..... | 1,963,889 | - | - | - |
| Due From Other Funds..... | 2,552,906 | - | - | - |
| Inventories and Prepaids..... | 73,519 | - | - | - |
| Restricted Cash and Investments..... | - | - | - | 2,248,710 |
| Interfund Loan Receivable..... | - | - | - | 4,400,000 |
| Total assets..... | <u>\$ 25,030,885</u> | <u>\$ 6,354,064</u> | <u>\$ 3,374,461</u> | <u>\$ 45,351,795</u> |
| LIABILITIES | | | | |
| Accounts Payable..... | \$ 4,987,796 | \$ 39,412 | \$ - | \$ 117,009 |
| Accrued Liabilities..... | - | - | - | - |
| Unearned Revenue..... | 71,354 | - | - | - |
| Due To Other Funds..... | - | - | - | - |
| Interfund Loan Payable..... | - | - | - | - |
| Total liabilities..... | <u>5,059,150</u> | <u>39,412</u> | <u>-</u> | <u>117,009</u> |
| DEFERRED INFLOW OF RESOURCES | | | | |
| Deferred Inflow - Unavailable Revenue - Property Taxes..... | 1,400,408 | 336,684 | 92,441 | - |
| Total Deferred Inflow of Resources..... | <u>1,400,408</u> | <u>336,684</u> | <u>92,441</u> | <u>-</u> |
| FUND BALANCES (DEFICITS) | | | | |
| Nonspendable..... | 73,519 | - | - | - |
| Restricted..... | 337,269 | - | - | - |
| Committed..... | - | 5,977,968 | 3,282,020 | 45,234,786 |
| Assigned..... | 4,265,268 | - | - | - |
| Unassigned..... | 13,895,271 | - | - | - |
| Total fund balances (deficits)..... | <u>\$ 18,571,327</u> | <u>\$ 5,977,968</u> | <u>\$ 3,282,020</u> | <u>\$ 45,234,786</u> |
| Total liabilities and fund balances (deficits) | <u>\$ 25,030,885</u> | <u>\$ 6,354,064</u> | <u>\$ 3,374,461</u> | <u>\$ 45,351,795</u> |

The notes to financial statements are an integral part of this statement.

| <u>Debt Service</u> | <u>Capital Projects</u> | <u>Total Nonmajor Funds</u> | <u>Total Governmental Funds</u> |
|---------------------|-----------------------------|---------------------------------|---|
| \$ 3,959,247 | \$ 11,080,828 | \$ 10,442,089 | \$ 87,004,358 |
| - | 476,713 | 18,291 | 1,346,468 |
| 190,449 | - | 2,304,937 | 8,982,175 |
| - | - | - | 11,734 |
| - | - | 37,129 | 2,001,018 |
| - | - | - | 2,552,906 |
| - | - | - | 73,519 |
| 474,049 | 11,418,088 | 6,422,308 | 20,563,155 |
| - | - | - | 4,400,000 |
| <u>\$ 4,623,745</u> | <u>\$ 22,975,629</u> | <u>\$ 19,224,754</u> | <u>\$ 126,935,333</u> |
| | | | |
| \$ - | \$ 1,646,714 | \$ 1,398,098 | \$ 8,189,029 |
| 1,098,113 | - | 412,008 | 1,510,121 |
| - | - | 7,169 | 78,523 |
| - | 1,131,909 | 916,076 | 2,047,985 |
| - | 4,400,000 | - | 4,400,000 |
| <u>1,098,113</u> | <u>7,178,623</u> | <u>2,733,351</u> | <u>16,225,658</u> |
| | | | |
| 150,996 | - | 22,007 | 2,002,536 |
| <u>150,996</u> | <u>-</u> | <u>22,007</u> | <u>2,002,536</u> |
| | | | |
| - | - | - | 73,519 |
| - | 8,906,893 | 9,321,086 | 18,565,248 |
| - | - | - | 54,494,774 |
| 3,374,636 | 6,890,113 | 7,148,310 | 21,678,327 |
| - | - | - | 13,895,271 |
| <u>\$ 3,374,636</u> | <u>\$ 15,797,006</u> | <u>\$ 16,469,396</u> | <u>\$ 108,707,139</u> |
| | | | |
| <u>\$ 4,623,745</u> | <u>\$ 22,975,629</u> | <u>\$ 19,224,754</u> | <u>\$ 126,935,333</u> |

WEBER COUNTY, UTAH

Reconciliation of the Balance Sheet – Governmental Funds To the Statement of Net Position December 31, 2017

Total Fund Balances – Governmental Funds..... \$ 108,707,139

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds, but they are reported in the Statement of Net Position. Capital assets consist of the following:

| | | |
|---|----------------------|-------------|
| Land..... | \$ 32,080,001 | |
| Infrastructure..... | 111,908,983 | |
| Construction in Progress..... | 16,283,948 | |
| Buildings, Equipment, and Other capital assets..... | 186,533,445 | |
| Accumulated depreciation..... | <u>(123,546,375)</u> | 223,260,002 |

Deferred inflows of resources are not reported in the governmental funds:

| | | |
|--|--------------------|-------------|
| Revenues are not available soon enough after yearend to pay for the current period's expenditures..... | 2,002,536 | |
| Related to Pensions..... | <u>(5,076,330)</u> | (3,073,794) |

The County uses internal service funds to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the Statement of Net Position.....

6,547,257

Deferred outflows of resources are not reported in the governmental funds:

| | | |
|---|-------------------|------------|
| Amount on refunding of bonded debt..... | 489,876 | |
| Related to Pensions..... | <u>18,134,547</u> | 18,624,423 |

Other assets not available in the current period and therefore are not reported in the governmental funds:

| | | |
|-------------------------|--|--------|
| Net Pension Assets..... | | 12,472 |
|-------------------------|--|--------|

Long-term liabilities and related accrued interest are not due and payable in the current period and therefore are not reported in the governmental funds (see note 9)

| | | |
|--|---------------------|---------------|
| Bonds and notes payable..... | (89,430,000) | |
| Unamortized premiums and discounts on bonds..... | (3,182,695) | |
| Capital leases..... | (20,008) | |
| Compensated absences..... | (6,932,294) | |
| Net Pension Liability..... | (25,370,394) | |
| Net OPEB Obligation..... | <u>(10,007,839)</u> | (134,943,230) |

Net Position of Governmental Activities..... \$ 219,134,269

The notes to the financial statements are an integral part of this statement.



WEBER COUNTY, UTAH

Statement of Revenues, Expenditures, and Changes in Fund Balances Governmental Funds For the Year Ended December 31, 2017

| | <u>Special Revenue</u> | | | |
|---|------------------------|---------------------|---------------------|---------------------------------------|
| | <u>General Fund</u> | <u>Library</u> | <u>Paramedic</u> | <u>Transportation Development</u> |
| REVENUES | | | | |
| Taxes: | | | | |
| Current Property Taxes..... | \$ 30,312,509 | \$ 7,762,519 | \$ 1,990,978 | \$ - |
| Sales..... | 11,434,753 | - | - | 35,885,747 |
| Delinquent Taxes..... | 999,933 | 215,170 | 62,638 | - |
| Assessing and Collecting..... | 4,387,218 | - | - | - |
| Total Taxes:..... | <u>47,134,413</u> | <u>7,977,689</u> | <u>2,053,616</u> | <u>35,885,747</u> |
| Other Revenues: | | | | |
| License And Fees..... | 2,726,673 | 597,757 | 153,059 | 2,063,633 |
| Intergovernmental..... | 1,935,394 | 34,200 | - | - |
| Charges For Services..... | 26,585,422 | 152,989 | - | - |
| Fines and Forfeitures..... | 327,407 | - | - | - |
| Miscellaneous..... | 1,063,110 | 60,522 | 15,983 | 511,162 |
| Total revenues..... | <u>79,772,419</u> | <u>8,823,157</u> | <u>2,222,658</u> | <u>38,460,542</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Government..... | 21,759,137 | - | - | - |
| Public Safety..... | 36,936,387 | - | 2,500,289 | - |
| Public Health And Welfare..... | 2,038,960 | - | - | - |
| Streets And Public Improvement..... | 1,188,896 | - | - | 35,421,570 |
| Parks And Recreation..... | 8,543,516 | - | - | - |
| Conservation And Development..... | 954,315 | - | - | - |
| Library Services..... | - | 7,136,608 | - | - |
| Debt service: | | | | |
| Principal retirement..... | - | - | - | - |
| Interest and Other Charges..... | - | - | - | - |
| Capital outlay: | | | | |
| Capital Projects..... | - | - | - | - |
| Total expenditures..... | <u>71,421,211</u> | <u>7,136,608</u> | <u>2,500,289</u> | <u>35,421,570</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>8,351,208</u> | <u>1,686,549</u> | <u>(277,631)</u> | <u>3,038,972</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | 2,966,578 | - | - | - |
| Transfers Out..... | (8,262,964) | (488,800) | - | (188,487) |
| Total other financing sources (uses)..... | <u>(5,296,386)</u> | <u>(488,800)</u> | <u>-</u> | <u>(188,487)</u> |
| Net change in fund balances..... | 3,054,822 | 1,197,749 | (277,631) | 2,850,485 |
| Fund balances - beginning..... | 15,110,968 | 4,780,219 | 3,559,651 | 42,384,301 |
| Adjustments to Beginning fund balance (see note 2)..... | 405,537 | - | - | - |
| Fund balances - beginning, as adjusted..... | <u>15,516,505</u> | <u>4,780,219</u> | <u>3,559,651</u> | <u>42,384,301</u> |
| Fund balances - ending..... | <u>\$ 18,571,327</u> | <u>\$ 5,977,968</u> | <u>\$ 3,282,020</u> | <u>\$ 45,234,786</u> |

The notes to financial statements are an integral part of this statement.

| <u>Debt Service</u> | <u>Capital Projects</u> | <u>Total Nonmajor Funds</u> | <u>Total Governmental Funds</u> |
|---------------------|-----------------------------|---------------------------------|---|
| \$ 3,517,346 | \$ - | \$ 4,088,880 | \$ 47,672,232 |
| - | - | 11,779,912 | 59,100,412 |
| 93,240 | - | 11,548 | 1,382,529 |
| - | - | - | 4,387,218 |
| <u>3,610,586</u> | <u>-</u> | <u>15,880,340</u> | <u>112,542,391</u> |
| 270,956 | - | 1,086,679 | 6,898,757 |
| 38,610 | 476,712 | 3,375,865 | 5,860,781 |
| 273,200 | - | 5,335,641 | 32,347,252 |
| - | - | 66,291 | 393,698 |
| 723 | 227,940 | 322,657 | 2,202,097 |
| <u>4,194,075</u> | <u>704,652</u> | <u>26,067,473</u> | <u>160,244,976</u> |
| - | - | 2,463,880 | 24,223,017 |
| - | - | 1,461,029 | 40,897,705 |
| - | - | - | 2,038,960 |
| - | - | 3,662,833 | 40,273,299 |
| - | - | 5,342,409 | 13,885,925 |
| - | - | 4,519,430 | 5,473,745 |
| - | - | - | 7,136,608 |
| 2,590,000 | - | 3,235,000 | 5,825,000 |
| 2,359,648 | 78,925 | 1,274,068 | 3,712,641 |
| - | 15,861,855 | - | 15,861,855 |
| <u>4,949,648</u> | <u>15,940,780</u> | <u>21,958,649</u> | <u>159,328,755</u> |
| <u>(755,573)</u> | <u>(15,236,128)</u> | <u>4,108,824</u> | <u>916,221</u> |
| 720,693 | 8,421,772 | 406,526 | 12,515,569 |
| - | - | (3,343,425) | (12,283,676) |
| <u>720,693</u> | <u>8,421,772</u> | <u>(2,936,899)</u> | <u>231,893</u> |
| (34,880) | (6,814,356) | 1,171,925 | 1,148,114 |
| 3,409,516 | 22,611,362 | 15,297,471 | 107,153,488 |
| - | - | - | 405,537 |
| <u>3,409,516</u> | <u>22,611,362</u> | <u>15,297,471</u> | <u>107,559,025</u> |
| <u>\$ 3,374,636</u> | <u>\$ 15,797,006</u> | <u>\$ 16,469,396</u> | <u>\$108,707,139</u> |

WEBER COUNTY, UTAH

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds To the Statement of Activities For the Year Ended December 31, 2017

Net Change in Fund Balances – Total Governmental Funds..... \$ 1,148,114

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current year, these amounts were as follows:

| | | |
|--|---------------|------------|
| Capital outlay..... | \$ 20,483,751 | |
| Assets received from developers in the form of new infrastructure..... | 1,889,686 | |
| Depreciation expense..... | (8,221,920) | 14,151,517 |

In the Statement of Activities, only the gain on the sale of assets is reported, whereas in governmental funds the proceeds from the sales increase financial resources. Thus, the change in net position differs from the change in fund balance by the book value of the assets sold..... (212,881)

Some capital additions were financed through capital leases. In governmental funds, a capital lease arrangement is considered a source of financing, but in the Statement of Net Position, the lease obligation is reported as a liability..... (14,932)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. In the current year, these amounts were as follows:

| | | |
|---------------------------------------|-----------|-----------|
| Bond and note principal payments..... | 5,825,000 | |
| Capital lease principal payments..... | 12,917 | 5,837,917 |

Management uses internal service funds to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities..... 423,881

Because delinquent property taxes will not be collected for some time after the end of the year, they do not provide current financial resources in governmental funds. Unavailable property tax revenues changed by this amount this year..... 115,019

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of the following:

| | | |
|---|-----------|-----------|
| Amortization of bond premiums, discounts, and deferred amounts..... | (8,017) | |
| Change in compensated absences..... | 2,829,510 | |
| Change in Net OPEB Obligation..... | (373,590) | |
| Change in Net Pension Costs..... | 162,026 | 2,609,929 |

Change in Net Position of Governmental Activities..... \$ 24,058,564

The notes to the financial statements are an integral part of this statement.

Proprietary Fund Financial Statements

Solid Waste Transfer Station Fund

This enterprise fund accounts for operations at the County's waste transfer station and maintenance of the closed landfill site. Revenues come from tipping fees and other charges to users of the facilities.

Landfill Gas Recovery Fund

This enterprise fund accounts for the operation of a methane gas recovery and electricity generation facility. Revenues come from sales of electricity.

Animal Shelter Fund

This enterprise fund accounts for activities of the County's expanded animal shelter. Revenues come mainly from charges to other governments for animal sheltering services, and from charges to the public for shelter and adoption services.

Governmental Activities – Internal Service Funds

These funds account for certain activities that are charged to other departments on a cost-reimbursement basis. The County maintains internal service funds for risk management, termination and retiree payments, and fleet services. These funds are presented individually in the Supplementary Information section of the report.

WEBER COUNTY, UTAH

Statement of Net Position Proprietary Funds December 31, 2017

| | Business-type Activities | | | Total | Governmental Activities - Internal Service Funds |
|---|---------------------------------|--------------------------|-------------------|---------------------|---|
| | Solid Waste Transfer Station | Landfill Gas Recovery | Animal Shelter | | |
| ASSETS | | | | | |
| Current assets: | | | | | |
| Cash and Investments..... | \$ 415,980 | \$ - | \$ 111,186 | \$ 527,166 | \$ 2,818,772 |
| Accounts Receivable net..... | 485,541 | - | - | 485,541 | 5,035 |
| Due from Other Governments..... | - | - | 130,632 | 130,632 | - |
| Restricted Cash..... | - | 960 | - | 960 | - |
| Other Assets..... | 368 | - | 72 | 440 | - |
| Total current assets..... | <u>901,889</u> | <u>960</u> | <u>241,890</u> | <u>1,144,739</u> | <u>2,823,807</u> |
| Noncurrent assets: | | | | | |
| Land..... | 1,604,504 | - | - | 1,604,504 | - |
| Buildings and Improvements..... | 11,344,656 | - | - | 11,344,656 | - |
| Machinery and Equipment..... | 2,675,207 | 2,218,882 | 8,554 | 4,902,643 | 8,554,218 |
| Accumulated Depreciation..... | (5,577,568) | (1,436,857) | (7,271) | (7,021,696) | (4,650,005) |
| Total noncurrent assets..... | <u>10,046,799</u> | <u>782,025</u> | <u>1,283</u> | <u>10,830,107</u> | <u>3,904,213</u> |
| Total assets..... | <u>10,948,688</u> | <u>782,985</u> | <u>243,173</u> | <u>11,974,846</u> | <u>6,728,020</u> |
| DEFERRED OUTFLOW OF RESOURCES | | | | | |
| Deferred Amount on Bond Refunding..... | - | 2,979 | - | 2,979 | - |
| Deferred Outflows Relating to Pensions..... | 424,854 | - | 99,986 | 524,840 | - |
| Total Deferred Outflows..... | <u>424,854</u> | <u>2,979</u> | <u>99,986</u> | <u>527,819</u> | <u>-</u> |
| LIABILITIES | | | | | |
| Current liabilities: | | | | | |
| Accounts Payable..... | 371,294 | 4,444 | 7,565 | 383,303 | 180,763 |
| Accrued Liabilities..... | - | 960 | - | 960 | - |
| Due To Other Funds..... | - | 504,921 | - | 504,921 | - |
| Compensated Absences..... | 90,930 | - | 5,341 | 96,271 | - |
| Current Portion Of Long Term Liabilities..... | - | 160,000 | - | 160,000 | - |
| Current Landfill Postclosure..... | 30,000 | - | - | 30,000 | - |
| Total current liabilities..... | <u>492,224</u> | <u>670,325</u> | <u>12,906</u> | <u>1,175,455</u> | <u>180,763</u> |
| Noncurrent liabilities: | | | | | |
| Landfill Closure Costs..... | 1,398,626 | - | - | 1,398,626 | - |
| Net Pension Liability..... | 610,496 | - | 140,362 | 750,858 | - |
| Total noncurrent liabilities..... | <u>2,009,122</u> | <u>-</u> | <u>140,362</u> | <u>2,149,484</u> | <u>-</u> |
| Total liabilities..... | <u>2,501,346</u> | <u>670,325</u> | <u>153,268</u> | <u>3,324,939</u> | <u>180,763</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred Inflows Relating to Pensions..... | 121,261 | - | 28,538 | 149,799 | - |
| Total deferred inflows of resources..... | <u>121,261</u> | <u>-</u> | <u>28,538</u> | <u>149,799</u> | <u>-</u> |
| NET POSITION | | | | | |
| Net Investment in Capital Assets..... | 10,046,799 | 622,025 | 1,283 | 10,670,107 | 3,904,213 |
| Unrestricted..... | (1,295,864) | (506,386) | 160,070 | (1,642,180) | 2,643,044 |
| Total net position..... | <u>\$ 8,750,935</u> | <u>\$ 115,639</u> | <u>\$ 161,353</u> | <u>\$ 9,027,927</u> | <u>\$ 6,547,257</u> |

The notes to financial statements are an integral part of this statement.

WEBER COUNTY, UTAH

Statement of Revenues, Expenses, and Changes in Net Position Proprietary Funds For the Year Ended December 31, 2017

| | Business-type Activities | | | Total | Governmental Activities - Internal Service Funds |
|--|---------------------------------|--------------------------|-------------------|--------------------|---|
| | Solid Waste Transfer Station | Landfill Gas Recovery | Animal Shelter | | |
| OPERATING REVENUES | | | | | |
| Charges For Services..... | \$ 8,152,733 | \$ 49,041 | \$ 783,805 | \$8,985,579 | \$ 2,428,841 |
| Miscellaneous..... | 152,742 | 1,618 | 39,481 | 193,841 | 177,782 |
| Total operating revenues..... | <u>8,305,475</u> | <u>50,659</u> | <u>823,286</u> | <u>9,179,420</u> | <u>2,606,623</u> |
| OPERATING EXPENSES | | | | | |
| General and Administrative..... | 2,712,696 | 50,042 | 539,279 | 3,302,017 | 259,947 |
| Disposal Costs..... | 5,123,423 | - | - | 5,123,423 | - |
| Depreciation..... | 394,240 | 102,532 | 855 | 497,627 | 1,064,298 |
| Claims and Premiums..... | - | - | - | - | 1,310,156 |
| Total operating expenses..... | <u>8,230,359</u> | <u>152,574</u> | <u>540,134</u> | <u>8,923,067</u> | <u>2,634,401</u> |
| Operating income (loss)..... | <u>75,116</u> | <u>(101,915)</u> | <u>283,152</u> | <u>256,353</u> | <u>(27,778)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | | | |
| Sale of Capital Assets..... | - | - | - | - | 451,659 |
| Interest Expense..... | - | (14,788) | - | (14,788) | - |
| Total nonoperating revenues (expenses)..... | <u>-</u> | <u>(14,788)</u> | <u>-</u> | <u>(14,788)</u> | <u>451,659</u> |
| Income (loss) before contributions and transfers..... | 75,116 | (116,703) | 283,152 | 241,565 | 423,881 |
| Special Items | | | | | |
| Transfers In..... | - | - | - | - | - |
| Transfers Out..... | - | - | (231,893) | (231,893) | - |
| Change in net position | <u>75,116</u> | <u>(116,703)</u> | <u>51,259</u> | <u>9,672</u> | <u>423,881</u> |
| Total net position - beginning..... | 8,675,819 | 232,342 | 39,066 | 8,947,227 | 6,123,376 |
| Adjustment of beginning net position (see note 2)..... | - | - | 71,028 | 71,028 | - |
| Total net position - beginning as adjusted..... | <u>8,675,819</u> | <u>232,342</u> | <u>110,094</u> | <u>9,018,255</u> | <u>6,123,376</u> |
| Total net position - ending..... | <u>\$ 8,750,935</u> | <u>\$ 115,639</u> | <u>\$ 161,353</u> | <u>\$9,027,927</u> | <u>\$ 6,547,257</u> |

The notes to financial statements are an integral part of this statement.

WEBER COUNTY, UTAH

Statement of Cash Flows Proprietary Funds For the Year Ended December 31, 2017

| | Business-type Activities | | | Total | Governmental Activities - Internal Service Funds |
|---|---------------------------------|--------------------------|-------------------|-------------|---|
| | Solid Waste Transfer Station | Landfill Gas Recovery | Animal Shelter | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from Customers and Users..... | \$ 8,770,970 | \$ 50,659 | \$ 895,726 | \$9,717,355 | \$ 2,605,925 |
| Payments to Suppliers and Contractors..... | (6,427,332) | (47,614) | (126,859) | (6,601,805) | (1,689,262) |
| Payments to Employees..... | (1,566,056) | - | (424,141) | (1,990,197) | - |
| Net Cash Provided (Used) by Operating Activities..... | 777,582 | 3,045 | 344,726 | 1,125,353 | 916,663 |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | | | | |
| Transfers (To) From Other Funds..... | - | - | (234,440) | (234,440) | - |
| Interfund Balances Due To (From) Other Funds..... | (348,784) | 155,633 | - | (193,151) | - |
| Net Cash Provided (Used) by Non-Capital Financing Activities..... | (348,784) | 155,633 | (234,440) | (427,591) | - |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Acquisition of Capital Assets..... | (5,379) | - | - | (5,379) | (1,725,463) |
| Principal Paid on Bonds and Capital Leases..... | (38,402) | (160,000) | - | (198,402) | - |
| Interest Paid on Bonds and Capital Leases..... | - | (1,922) | - | (1,922) | - |
| Proceeds from Disposal of Capital Assets..... | - | - | - | - | 812,682 |
| Payments for Landfill Post-Closure Care..... | 30,163 | - | - | 30,163 | - |
| Net Cash Provided (Used) by Capital and Related Financing Activities..... | (13,618) | (161,922) | - | (175,540) | (912,781) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest on Investments..... | - | - | - | - | - |
| Net Cash Provided (Used) by Investing Activities..... | - | - | - | - | - |
| Net Cash Provided (Used) - All Activities..... | 415,180 | (3,244) | 110,286 | 522,222 | 3,882 |
| Cash and Cash Equivalents - Beginning..... | 800 | 4,204 | 900 | 5,904 | 2,814,890 |
| Cash and Cash Equivalents - Ending..... | \$ 415,980 | \$ 960 | \$ 111,186 | \$ 528,126 | \$ 2,818,772 |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | | |
| Operating Income (Loss)..... | \$ 75,116 | \$ (101,915) | \$ 283,152 | \$ 256,353 | \$ (27,778) |
| Adjustments to Reconcile Operating Income (Loss): | | | | | |
| Depreciation Expense..... | 394,240 | 102,532 | 855 | 497,627 | 1,063,564 |
| (Increase) Decrease in Accounts Receivable..... | 465,495 | - | 149,184 | 614,679 | 36 |
| (Increase) Decrease in Due from Other Governments..... | - | - | (76,744) | (76,744) | - |
| Increase (Decrease) in Accounts Payable..... | (88,737) | 2,428 | 1,164 | (85,145) | (119,159) |
| Increase (Decrease) in Net Pension Expense..... | (3,606) | - | (924) | (4,530) | - |
| Increase (Decrease) in Compensated Absences..... | (64,926) | - | (11,961) | (76,887) | - |
| Net Cash Provided (Used) by Operating Activities..... | \$ 777,582 | \$ 3,045 | \$ 344,726 | \$1,125,353 | \$ 916,663 |
| NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES | | | | | |
| Assets Acquired Under Capital Lease..... | - | - | - | - | - |
| Gain (Loss) on Sale of Capital Assets..... | - | - | - | - | 451,659 |
| Total Non-Cash Investing, Capital and Financing Activities..... | \$ - | \$ - | \$ - | \$ - | \$ 451,659 |

The notes to the financial statements are an integral part of this statement.

Fiduciary Fund Financial Statements

Private-Purpose Trust Funds

These funds account for resources that are held for the benefit of individuals, private organizations, or other governments. Assets of these funds cannot be used to support the County's own programs. Individual private-purpose trust funds are presented in the Supplementary Information section of the report.

Agency Funds

These funds account for assets held by the County as an agent for other governments or organizations. These funds are custodial in nature and do not involve measuring the results of operations. Individual agency funds are presented in the Supplementary Information section of the report.

WEBER COUNTY, UTAH

Statement of Fiduciary Net Position Fiduciary Funds December 31, 2017

| | Private-Purpose Trust Funds | Agency Funds |
|---|--|-------------------------|
| ASSETS | | |
| Cash | 270,343 | 15,835,493 |
| Taxes Receivable..... | — | 1,889,381 |
| Accounts Receivable..... | 5,365 | — |
| Delinquent Taxes Receivable..... | — | 5,440,565 |
| Total Assets..... | <u>275,708</u> | <u>23,165,439</u> |
| LIABILITIES | | |
| Accounts Payable..... | 116,169 | 278,554 |
| Accrued Liabilities..... | — | 150,594 |
| Due to Other Entities..... | — | 15,994,627 |
| Reserve for Tax Overpayments..... | — | 1,301,099 |
| Deferred Tax Distributions..... | — | 5,440,565 |
| Total Liabilities..... | <u>116,169</u> | <u>23,165,439</u> |
| NET POSITION | | |
| Held In Trust for Individuals, Organizations, and Other Governments..... | <u>159,539</u> | <u>—</u> |

The notes to the financial statement are an integral part of this statement.

WEBER COUNTY, UTAH

Statement of Changes in Fiduciary Net Position Fiduciary Funds For the Year Ended December 31, 2017

| | Private-Purpose Trust Funds |
|-------------------------------|--|
| ADDITIONS | |
| Charges for Services..... | 43,454 |
| Fines and Forfeitures..... | 105,772 |
| Miscellaneous..... | 4,381,394 |
| Total Additions..... | <u>4,530,620</u> |
| DEDUCTIONS | |
| Trust Operating Expenses..... | 172,766 |
| Awards and Claims..... | 4,367,847 |
| Total Deductions..... | <u>4,540,613</u> |
| Change in Net Position..... | (9,993) |
| Net Position - Beginning..... | <u>169,532</u> |
| Net Position - Ending..... | <u><u>159,539</u></u> |

The notes to the financial statements are an integral part of this statement.



Component Units

Weber Area Dispatch 911 and Emergency Services District

This special service district was created by the Weber County Commission to provide dispatch and emergency services to County residents. It is primarily funded through property taxes and charges for services.

Weber Housing Authority

The Weber Housing Authority was established under the laws of the State of Utah and certified by the Department of Housing and Urban Development (HUD) for the purpose of administering housing programs under the Housing Act of 1937, as amended, in Weber County, Utah. Its principal source of revenue is grants from the federal government.

Weber Morgan Health Department

The Weber Morgan Health Department's is an interlocal agreement between Weber and Morgan counties to provide their residents with Public Health Services. Its principal revenue sources include intergovernmental revenues, property taxes, and charges for services.

WEBER COUNTY, UTAH

Combining Statement of Net Position Component Units December 31, 2017

| | Weber Area Dispatch 911 and Emergency Services District | Weber Housing Authority | Weber Morgan Health Department | Total |
|---|--|--|---|--------------|
| ASSETS | | | | |
| Cash and Investments..... | 41,637 | 441,018 | 2,727,883 | 3,210,538 |
| Receivables: | | | | |
| Accounts, net..... | 91,203 | 67,082 | 772,391 | 930,676 |
| Taxes..... | 774,890 | — | 162,556 | 937,446 |
| Inventories and Prepays..... | 1,432,235 | 80,200 | — | 1,512,435 |
| Other Assets..... | — | 32 | 1,172 | 1,204 |
| Restricted Cash..... | 38,693 | — | — | 38,693 |
| Capital Assets: | | | | |
| Land..... | — | — | 94,809 | 94,809 |
| Buildings and Improvements..... | 5,252,154 | 12,590 | 3,094,976 | 8,359,720 |
| Machinery and Equipment..... | 3,435,208 | 12,665 | 667,177 | 4,115,050 |
| Less Accumulated Depreciation..... | (1,478,407) | (21,998) | (949,587) | (2,449,992) |
| Total Capital Assets..... | 7,208,955 | 3,257 | 2,907,375 | 10,119,587 |
| Total Assets..... | 9,587,613 | 591,589 | 6,571,377 | 16,750,579 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Related to Pensions..... | 1,359,697 | 45,839 | 1,577,598 | 2,983,134 |
| Total Deferred Outflows of Resources..... | 1,359,697 | 45,839 | 1,577,598 | 2,983,134 |
| LIABILITIES | | | | |
| Accounts Payable | 135,104 | 217 | 95,971 | 231,292 |
| Unearned Revenue..... | 72,187 | — | — | 72,187 |
| Long-term Liabilities: | | | | |
| Due Within One Year..... | 408,044 | 2,977 | 184,586 | 595,607 |
| Due in More Than One Year..... | 8,460,079 | 64,155 | 2,375,793 | 10,900,027 |
| Total Liabilities..... | 9,075,414 | 67,349 | 2,656,350 | 11,799,113 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Related to Pensions..... | 286,499 | 12,694 | 448,340 | 747,533 |
| Total Deferred Inflows of Resources..... | 286,499 | 12,694 | 448,340 | 747,533 |
| NET POSITION | | | | |
| Net Investment in Capital Assets..... | 1,784,955 | 3,257 | 2,907,375 | 4,695,587 |
| Restricted for: | | | | |
| Public Health Programs..... | — | — | 644,722 | 644,722 |
| Unrestricted..... | (199,558) | 554,128 | 1,492,188 | 1,846,758 |
| Total Net Position..... | 1,585,397 | 557,385 | 5,044,285 | 7,187,067 |

The notes to the financial statements are an integral part of this statement.

WEBER COUNTY, UTAH

Combining Statement of Activities

Component Units

For the Year Ended December 31, 2017

| | <u>Weber Area Dispatch 911 and Emergency Services District</u> | <u>Weber Housing Authority</u> | <u>Weber Morgan Health Department</u> | <u>Total</u> |
|---|--|--|---|-------------------------|
| Expenses..... | 7,188,453 | 1,392,778 | 11,207,901 | 19,789,132 |
| Program Revenues | | | | |
| Charges for Services..... | 2,678,137 | 19,365 | 2,186,654 | 4,884,156 |
| Intergovernmental..... | — | 1,280,823 | 7,519,853 | 8,800,676 |
| Licenses, Permits and Fees..... | 265,785 | — | 109,732 | 375,517 |
| Miscellaneous..... | 44,979 | 241,786 | 781 | 287,546 |
| Total Program Revenues..... | <u>2,988,901</u> | <u>1,541,974</u> | <u>9,817,020</u> | <u>14,347,895</u> |
| Net (Expense) Revenues..... | <u>(4,199,552)</u> | <u>149,196</u> | <u>(1,390,881)</u> | <u>(5,441,237)</u> |
| General Revenues | | | | |
| Current Property Tax..... | 3,557,431 | — | 1,294,642 | 4,852,073 |
| Other Revenues..... | — | — | — | — |
| Total General Revenues..... | <u>3,557,431</u> | <u>—</u> | <u>1,294,642</u> | <u>4,852,073</u> |
| Change in Net Position..... | <u>(642,121)</u> | <u>149,196</u> | <u>(96,239)</u> | <u>(589,164)</u> |
| Net Position - Beginning..... | 2,227,518 | 459,091 | 5,140,524 | 7,827,133 |
| Adjustments to Beginning Net Position..... | — | (50,902) | — | (50,902) |
| Net Position - Beginning, as adjusted | <u>2,227,518</u> | <u>408,189</u> | <u>5,140,524</u> | <u>7,776,231</u> |
| Net Position - Ending..... | <u><u>1,585,397</u></u> | <u><u>557,385</u></u> | <u><u>5,044,285</u></u> | <u><u>7,187,067</u></u> |

The notes to the financial statements are an integral part of this statement.

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

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WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Weber County (the County) conform in all material respects to generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). Preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. The following is a summary of the County's significant accounting policies.

A. Reporting Entity

The County is incorporated under the constitutional provisions of the State of Utah. The County operates under a Commission form of government where the three-member elected Commission has budgetary authority over all county departments and is accountable for all fiscal matters. County property and sales taxes fund a significant portion of the costs of providing services to citizens including public safety, health, courts, highways and streets, sanitation, planning and zoning, recreation, libraries, and general administrative services.

For financial reporting purposes, the County reporting entity includes the "primary government" and its "component units." The primary government includes all funds, agencies, boards, commissions, and authorities that are considered an integral part of the County's activities. The County's component units are legally separate organizations for which the County's elected officials are financially accountable.

The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and either: (1) the ability of the County to impose its will on that organization; or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County. Where the County does not appoint a voting majority of an organization's governing body, GASB standards require inclusion in the reporting entity if: (1) an organization is fiscally dependent on the County because its resources are held for the direct benefit of the County or can be accessed by the County; and (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County. In addition, component units can be other organizations for which the nature and

significance of their relationship with the primary government are such that exclusion would cause the financial statements to be misleading.

A component unit should be reported as part of the primary government and blended into the appropriate funds if: (1) services are provided entirely or almost entirely to the primary government; (2) the governing body is substantively the same as the governing body of the primary government; or (3) the component unit's total debt outstanding is expected to be repaid entirely or almost entirely by the primary government. Discretely presented component units are reported in a separate column and/or rows in each of the government-wide statements to emphasize that they are legally separate from the County.

Blended Component Units

The Municipal Building Authority of Weber County is governed by a three-member board comprised of the County Commissioners. Its sole purpose is to finance and construct the County's major public facilities. Activities for the Municipal Building Authority are blended with the County's special revenue funds, but separate financial statements are not issued or required for the Authority.

The Redevelopment Agency of Weber County is governed by a three-member board comprised of the County Commissioners. The Agency's purpose is to encourage economic development in certain areas of the County. Activities for the Redevelopment Agency are blended with the County's special revenue funds, but separate financial statements are not issued or required for the Agency.

Both the Municipal Building Authority and the Redevelopment Agency are blended component units because the governing body in each case is the same as the governing body of Weber County and the primary government has operational responsibility for each component unit.

Discretely Presented Component Units

Discretely presented component units are reported in a separate column and/or rows in each of the government-wide statements to emphasize that they are legally separate from the County.

The Weber Area Dispatch 911 and Emergency Services District (Dispatch) is governed by an Administrative Control Board comprised of seven members who are appointed by the County Commission, although four members are recommended by the Weber Area Council of Governments prior to being appointed. The Administrative Control Board appoints the Executive

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS

Year Ended December 31, 2017

Director and approves the budget of the Dispatch; however, the County Commission retains the authority to set the property tax levy and issue long-term bonds on behalf of the Dispatch and is therefore able to impose its will on the Dispatch. Copies of the Dispatch's audited financial statements can be obtained from the Dispatch's administrative office at 2186 Lincoln Avenue, Ogden, Utah, 84401.

The Weber Morgan Health Department (WMHD) was created by an interlocal agreement between Weber and Morgan Counties and is governed by the Board of Health. The majority of Board of Health voting members are appointed by the Weber County Commissioners. The County has the ability to modify and approve WMHD's budget and is therefore able to impose its will on the WMHD. Separately audited financial statements are not issued by WMHD. The basic fund financial statements are included in the supplementary section of this report.

The Weber Housing Authority (WHA) is governed by a five-member board that is appointed by the County Commission. The board has hired an executive director to oversee WHA's day-to-day operations as it administers low-income housing grant funds. The County has agreed to provide accounting, payroll, human resource management, legal, and banking services to WHA at no cost. These services impose financial burdens on the County. Copies of WHA's audited financial statements can be obtained from the Office of the Utah State Auditor, Utah State Capitol Complex, East Office Building, Suite E310, Salt Lake City, UT 84114 or online at auditor.utah.gov.

The County Commissioners are also responsible for appointing or approving the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

B. Government-wide and Fund Financial Statements

The County's basic financial statements consist of both government-wide statements and fund statements. The government-wide statements focus on the County as a whole, while the fund statements focus on individual funds.

Government-wide Financial Statements The government-wide statements present information on all non-fiduciary activities of the primary government and its component unit. Primary government activities are distinguished between *governmental*

and *business-type* activities. Governmental activities generally are financed through taxes, grants, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The *Statement of Net Position* presents the reporting entity's non-fiduciary assets, liabilities, and deferred outflows/inflows, with the difference reported as net position. Net position is restricted when constraints are either externally imposed or are imposed by constitutional provisions or enabling legislation.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function. The County does not allocate general government (indirect) expenses to other functions. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function; 2) court fines; and 3) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other revenues not meeting the definition of program revenues are reported as general revenues.

Fund Financial Statements A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is used to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. Separate statements are provided for *governmental*, *proprietary*, and *fiduciary funds*. For governmental and proprietary funds, the emphasis is on *major funds*, with each displayed in a separate column.

The County reports the following major governmental funds:

- **General Fund** This fund is the principal operating fund of the County. It is used to account for all financial resources not accounted for in another fund.
- **Library Fund** This special revenue fund accounts for the operations of the County's main library and four branches. The fund's main source of revenue is a separate property tax levy.
- **Paramedic Fund** This special revenue fund accounts for the County's contracts with Ogden and Roy for paramedic services. The fund's main source of revenue is a separate property tax levy.

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

- **Transportation Development Fund** This special revenue fund accounts for the County's taxes and fees that are restricted for expanding roads, transit, and transportation corridors.
- **Debt Service Fund** This fund accounts for the accumulation of resources for payment of principal, interest, and related costs on the County's general obligation and sales tax revenue bonds.
- **Capital Projects Fund** This fund accounts for construction of major capital facilities and infrastructure assets, except those financed in proprietary funds.

Weber County's nonmajor governmental funds account for specific revenue sources that are restricted, committed, or assigned for specific purposes. Funds reported are the Municipal Services, Tourism, Impact Fees, Municipal Building Authority, Redevelopment Agency, and RAMP Tax special revenue funds, and the Special Assessment Bond debt service fund.

The County reports the following proprietary funds:

- **Solid Waste Transfer Station Enterprise Fund** This fund accounts for the operations of the County's transfer station and former landfill site. It is reported as a major enterprise fund.
- **Landfill Gas Recovery Enterprise Fund** This fund accounts for the operations of a methane gas recovery and electricity generation facility on the County's former landfill site. It is reported as a major enterprise fund.
- **Animal Shelter Fund** This fund accounts for the operations of the County's animal shelter. It is reported as a major enterprise fund.
- **Internal Service Funds** These funds account for the financing of risk management and fleet services. Internal service funds are combined with governmental activities on the government-wide statements.

The County reports the following fiduciary funds:

- **Inmate Trust Fund** This private-purpose trust fund accounts for the personal funds of inmates who are being held at the county jail.
- **Other Miscellaneous Trust Fund** This private-purpose trust fund accounts for various resources

that are held for the benefit of others outside the County and includes unclaimed funds and event promoter funds.

- **Agency Funds** These funds account for assets held by the County as a custodian for other governments or organizations and include property and sales taxes, payroll taxes, and other funds that do not belong to the County.

C. Measurement Focus and Basis of Accounting

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Other revenues are recognized in the year in which the related sales or other activity has occurred. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

The proprietary and private-purpose trust fund statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues generally result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating items, such as interest expense and investment earnings, result from nonexchange transactions or ancillary activities. The Agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities.

The governmental fund financial statements are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Expenditures are recorded when the related liability is incurred.

D. Assets, Liabilities, Deferred Outflows / Inflows of Resources, and Equity

Following are the County's significant policies regarding recognition and reporting of certain assets, liabilities, deferred outflows/inflows, and equity.

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

Cash and Investments Cash and cash equivalents consist primarily of demand deposits with financial institutions and short-term investments with original maturities of three months or less from the purchase date. Investments may include pooled and non-pooled investments with original maturities greater than three months. All cash equivalents are stated at fair value. Restricted cash and investments includes amounts held by the County's bond trustee that are reserved for future debt service requirements. Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Receivables Taxes receivable include accrued amounts for sales taxes and delinquent property taxes. Receivables from other governments are reasonably assured. Accordingly, no allowance for uncollectible accounts has been established except for a \$10,000 allowance in the Solid Waste Transfer Station Enterprise Fund.

Property Taxes Property taxes attach as an enforceable lien on property on January 1st of each year. Taxes are levied on property owners in July and are payable by November 30th. The County bills and collects property taxes for all taxing entities within the County through the Tax Collection Agency Fund. Collections are periodically distributed to the taxing entities, with final settlement due March 31st of the subsequent year. The County records a receivable and deferred inflow for delinquent taxes in governmental funds, but no allowance for doubtful accounts is made as uncollected taxes are deemed to be substantially collectible through foreclosure.

Inventories and Prepaid Items In all funds, inventories are recorded as expenditures or expenses when purchased, and amounts paid to vendors for goods and services applicable to future accounting periods are recorded as prepaid items.

Capital Assets The County defines a capital asset as an asset with an initial cost of \$5,000 or more and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost. Donated capital assets are recorded at estimated fair value on the date of donation.

Capital assets purchased in governmental funds are recorded as expenditures in the governmental fund statements. Interest expense for capital asset construction related to governmental activities is not capitalized. Interest expense incurred during

construction of capital assets related to business-type activities is capitalized.

Buildings, equipment, infrastructure, and other depreciable assets are depreciated using the straight-line method over the following estimated useful lives:

| <u>Asset Class</u> | <u>Years</u> |
|----------------------------|--------------|
| Infrastructure | 15-40 |
| Buildings and Improvements | 10-50 |
| Heavy Equipment | 5-20 |
| Vehicles | 3-10 |
| Other Equipment | 3-20 |

Capital assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

Deferred Outflows of Resources A deferred outflow of resources is a consumption of net position that applies to a future reporting period and therefore will be reported as an outflow/expense in future years. All deferred amounts on bond refundings are reported as deferred outflows of resources and amortized over the life of the bonds in the government-wide statements.

Pensions For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Compensated Absences and Post-employment Benefits County employees accrue vacation leave up to a maximum of 320 hours according to years of service:

| <u>Years of Service</u> | <u>Hours Accrued Per Pay Period</u> |
|-------------------------|-------------------------------------|
| 0 – 5 years | 4.00 (13 days per year) |
| 6 – 10 years | 4.62 (15 days per year) |
| 11 – 15 years | 5.54 (18 days per year) |
| Over 15 years | 7.07 (23 days per year) |

Employees are allowed to carry forward all accrued vacation leave into the next calendar year. Up to 320 hours of unused vacation leave is paid to employees upon termination. Employees may also earn compensatory time, but only at the discretion of the

WEBER COUNTY, UTAH
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Year Ended December 31, 2017

employee's supervisor. The rate is one and one-half hours for each hour worked, with a maximum of 240 hours that can be accrued, except for public safety employees who can accrue up to 30 hours.

Vacation and compensatory leave are recorded as an expenditure when used in governmental funds and as an expense when earned in the government-wide and proprietary fund statements. A liability for unused vacation and compensatory leave is recorded in the government-wide Statement of Net Position.

Part-time employees accrue sick leave at one day for every 173 hours worked. Permanent full-time employees accrue sick leave at a rate of one day per month, with a maximum of 480 hours of sick leave. The County pays eligible retirees up to 280 hours of unused accumulated sick leave hours upon retirement.

For administrative purposes, the County maintains a termination pool within the General Fund. Payments of leave balances at termination are made from the pool and are funded by charges to departments' ongoing budgets based on a fixed percentage of payroll. As explained in Note 12, payments for post-employment healthcare are also recognized as expenses of the pool, and rates are set annually to cover the estimated cost of the current year's retiree healthcare benefits.

Long-term Obligations In the government-wide statements and proprietary fund statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of unamortized premiums and discounts.

In the governmental fund financial statements, bond premiums, discounts, and issuance costs are recognized in the current period. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures. The face amount of debt issued is reported as other financing sources.

Deferred Inflows of Resources A deferred inflow of resources is an acquisition of net position by the government that applies to a future reporting period and therefore will be recognized as an inflow/revenue in future years. Delinquent property taxes owed to the County but not yet collected are reported as deferred

inflows of resources in the governmental fund statements and recognized as revenue as the taxes are collected in future years.

Net Position and Fund Balances The difference between assets/deferred outflows and liabilities/deferred inflows is *net position* on the government-wide, proprietary fund, and fiduciary fund statements, and *fund balance* on the governmental fund statements. Note 10 provides more information on the County's policies and classifications related to net position and fund balances.

E. Revenues and Expenditures / Expenses

Revenue Availability Under the modified accrual basis of accounting, revenues are recognized in governmental funds when they are both "measurable and available." Revenues are considered to be available when they are collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Weber County considers property tax revenues to be "available" if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue when all eligibility requirements have been met. All other revenues, including sales taxes, are considered to be available if they are collected within 60 days after year-end. Proceeds of long-term debt and acquisitions under capital leases are reported as other financing sources.

Expenditure/Expense Recognition In governmental funds, expenditures are generally recorded when the related liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Capital asset acquisition and construction are reported as expenditures in the period they are acquired or built. In proprietary funds and government-wide statements, expenses are recorded when the related liability is incurred.

When an expenditure or expense is incurred for purposes for which both restricted and unrestricted resources are available, the County generally uses restricted resources first, then unrestricted resources.

F. Interfund Activity and Balances

Government-wide Statements In general, eliminations have been made to minimize the double-counting of internal activity, including internal service fund activity. However, interfund services

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
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provided and used between different functional categories have not been eliminated when to do so would distort the direct costs and program revenues of the applicable functions. Interfund receivables and payables have been eliminated from the Statement of Net Position, except for the residual amounts due between governmental and business-type activities, if any, which are shown as “internal balances.”

Governmental Fund Statements Interfund transactions for goods and services provided and used are reported as revenues and expenditures in the funds involved. Cash transfers between funds of the County are reported as other financing sources and uses in the governmental fund statements.

NOTE 2. FINANCIAL REPORTING CHANGES

A. New Accounting Pronouncements

For the fiscal year ended December 31, 2017, the County implemented statement 80 issued by the Governmental Accounting Standards Board. This Statement amends the blending requirements for the financial statement presentation of component units. It requires the blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. Implementing this Statement had minimal impact on the primary government and its discrete component units.

B. Beginning Fund Balance and Net Position Adjustments

In evaluating prior year revenue accruals, a discrepancy was discovered in how the accrual was prepared, resulting in the following prior period adjustments:

- 1) \$405,537 increase to beginning net position of governmental activities on the Statement of Activities. This adjustment was also reported on the Statement of Revenues, Expenses, and Changes in Fund Balance in the General Fund.
- 2) \$71,028 increase to beginning net position of business type activities on the Statement of Activities. This adjustment was also reported on the Statement of Revenues, Expenses, and Changes in Net Position in the Animal Shelter Fund.
- 3) 50,902 decrease to beginning net position of the Weber Housing Authority (a discrete component unit).

Certain assets acquired in previous years were not depreciated in the year that they were acquired. As a

result, beginning accumulated depreciation was increased by \$1,005,822, with a corresponding decrease to beginning net position in the Statement of Activities.

NOTE 3. DEPOSITS AND INVESTMENTS

Deposits and investments of Weber County are governed by the Utah Money Management Act (Utah Code Annotated, Title 51, Chapter 7, “the Act”) and by rules of the Utah Money Management Council (“the Council”). Following are discussions of the County’s exposure to various risks related to its cash management activities.

A. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the County’s deposits may not be recovered. The County’s policy for managing custodial credit risk is to adhere to the Money Management Act (the Act). The Act requires all deposits of County funds to be in a qualified depository, defined as any financial institution whose deposits are insured by an agency of the federal government and which has been certified by the Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The County’s deposits in the bank in excess of the insured amount are uninsured and are not collateralized, nor do state statutes require them to be. At December 31, 2017, the bank balance of the County’s deposits was \$7,298,618, of which \$5,870,351 was uninsured and uncollateralized.

B. Investments

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measures and rules that will assist in strengthening the banking and credit structure of the state, and review the rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

The County follows the requirements of the Utah Money Management Act (Utah Code, Title 51, Chapter 7) in handling its depository and investment transactions. The Act requires the depositing of County funds in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of the Federal Government and which has been

WEBER COUNTY, UTAH
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certified by the State Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The Money Management Act defines the types of securities authorized as appropriate investments for the County's funds and the conditions for making investment transactions. Investment transactions may be conducted only through qualified depositories, certified dealers, or directly with issuers of the investment securities.

Statutes authorize the County to invest in negotiable or nonnegotiable deposits of qualified depositories and permitted negotiable depositories; repurchase and reverse repurchase agreements; commercial paper that is classified as "first tier" by two nationally recognized statistical rating organizations; bankers' acceptances; obligations of the United States Treasury including bills, notes, and bonds; obligations, other than mortgage derivative products, issued by U.S. government sponsored enterprises (U.S. Agencies) such as the Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae); bonds, notes, and other evidence of indebtedness of political subdivisions of the State; fixed rate corporate obligations and variable rate securities rated "A" or higher, or the equivalent of "A" or higher, by two nationally recognized statistical rating organizations; shares or certificates in a money market mutual fund as defined in the Money Management Act; and the Utah State Public Treasurers' Investment Fund.

The Utah State Treasurer's Office operates the Public Treasurers' Investment Fund (PTIF). The PTIF is available for investment of funds administered by any Utah public treasurer and is not registered with the SEC as an investment company. The PTIF is

authorized and regulated by the Money Management Act (*Utah Code*, Title 51, Chapter 7). The Act established the Money Management Council which oversees the activities of the State Treasurer and the PTIF and details the types of authorized investments. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah, and participants share proportionally in any realized gains or losses on investments.

The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses of the PTIF, net of administration fees, are allocated based upon the participant's average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

Fair Value of Investments

The County measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Quoted prices for identical investments in active markets;
- *Level 2:* Observable inputs other than quoted market prices; and,
- *Level 3:* Unobservable inputs.

At December 31, 2017, the County had the following recurring fair value measurements.

| <u>Investment Type</u> | <u>Fair Value</u> | <u>Fair Value Measurement Level</u> | <u>Maturity</u> | <u>Quality Ratings</u> |
|------------------------|------------------------------|---|-----------------|------------------------|
| PTIF Investments..... | \$ 113,748,194 | Level 2 | 2 months* | not rated |
| Mutual Funds | 10,402,584 | Level 2 | 1 day | AA+/Aa1/AA+ |
| Total | <u><u>\$ 124,150,778</u></u> | | | |

* Weighted-average maturity

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
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Debt and equity securities classified in Level 2 are valued using the following approaches:

- Money Market, Bond, and Equity Mutual Funds: published fair value per share (unit) for each fund;
- Utah Public Treasurers' Investment Fund: application of the December 31, 2017 fair value factor, as calculated by the Utah State Treasurer, to the County's average daily balance in the Fund;

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the State's Money Management Act. Section 51-7-11 of the Money Management Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper, bankers' acceptances, fixed rate negotiable deposits, and fixed rate corporate obligations to 270 days - 15 months or less. The Act further limits the remaining term to maturity on all investments in obligations of the United States Treasury; obligations issued by U.S. government sponsored enterprises; and bonds, notes, and other evidence of indebtedness of political subdivisions of the State to 5 years. In addition, variable rate negotiable deposits and variable rate securities may not have a remaining term to final maturity exceeding 3 years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its

obligations. The County's policy for reducing its exposure to credit risk is to comply with the State's Money Management Act, as previously discussed.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's policy for reducing this risk of loss is to comply with the Rules of the Money Management Council. Rule 17 of the Money Management Council limits investments in a single issuer of commercial paper and corporate obligations to 5-10% depending upon the total dollar amount held in the portfolio.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have a formal policy for custodial credit risk.

As of December 31, 2017, all of the County's investments were held by the public treasurer, in safekeeping by a bank or trust company, or in a book-entry-only record maintained by a securities depository.

(Notes continue on the next page)

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

NOTE 4. INTERFUND BALANCES AND LOANS

A. Interfund Balances

Interfund balances result from time lags between the dates of payment for goods and services and collection of revenues. Interfund balances at December 31, 2017 consisted of the following amounts:

| | |
|-----------------------------------|--------------|
| Due To General Fund from: | |
| Major Governmental Funds: | |
| Capital Projects..... | \$ 1,131,909 |
| Nonmajor Governmental Funds: | |
| Tourism Fund..... | 905,676 |
| Special Assessment Bond Fund..... | 10,400 |
| Enterprise Funds: | |
| Solid Waste Transfer Station..... | — |
| Landfill Gas Recovery Fund..... | 504,921 |
| Animal Shelter..... | — |
| Total Due From Other Funds..... | \$ 2,552,906 |

B. Interfund Loans

On November 17, 2015, the Capital Projects fund borrowed \$5,500,000 from the Transportation Development fund to complete various public infrastructure projects. The loan will be repaid over 10 years in equal principal installments of \$550,000 per year starting on October 31, 2016, with the final payment being made on October 31, 2025. The average interest rate of the loan is 1.77 percent. During 2017 the Capital Projects fund repaid \$550,000 in principal and \$78,925 in interest.

| | Beginning Balance | Additions | Deletions | Ending Balance | Due Within One Year |
|----------------|------------------------------|------------------|------------------|---------------------------|--------------------------------|
| Interfund Loan | \$ 4,950,000 | \$ - | \$ 550,000 | \$ 4,400,000 | \$ 550,000 |

NOTE 5. INTERFUND TRANSFERS

Transfers between funds occur primarily to finance programs accounted for in one fund with resources collected in other funds in accordance with budgetary authorizations. Interfund transfers among governmental and internal service funds for the year ended December 31, 2017 were as follows:

| | Transfers In Reported in | | | | Total |
|---------------------------------------|---------------------------------|----------------------------------|------------------------------------|------------------------------|----------------------|
| | General Fund | Capital Projects Fund | Municipal Services Fund | Debt Service Fund | Transfers Out |
| Transfers Out Reported in | | | | | |
| General Fund..... | — | 8,044,925 | 218,039 | — | 8,262,964 |
| Library Fund..... | — | — | — | 488,800 | 488,800 |
| Transportation Development Fund..... | — | — | 188,487 | — | 188,487 |
| Tourism Fund (Nonmajor)..... | 2,966,578 | 376,847 | — | — | 3,343,425 |
| Animal Shelter (Enterprise Fund)..... | — | — | — | 231,893 | 231,893 |
| Total Transfers In..... | \$ 2,966,578 | \$ 8,421,772 | \$ 406,526 | \$ 720,693 | \$ 12,515,569 |

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

NOTE 6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities as of December 31, 2017 consisted of the following amounts:

| | <u>Salaries / Benefits</u> | <u>Vendors / Others</u> | <u>Interest / Related Charges</u> | <u>Total</u> |
|--|--------------------------------|-----------------------------|---|---------------------|
| Governmental Activities: | | | | |
| General Fund..... | \$ 3,791,914 | \$ 1,195,882 | \$ - | \$ 4,987,796 |
| Library Fund..... | - | 39,412 | - | 39,412 |
| Paramedic Fund..... | - | - | - | - |
| Transportation Fund..... | - | 117,009 | - | 117,009 |
| Debt Service Fund..... | - | - | 1,098,113 | 1,098,113 |
| Capital Projects Fund..... | - | 1,646,714 | - | 1,646,714 |
| Nonmajor Funds..... | - | 1,398,098 | 412,008 | 1,810,106 |
| Internal Service Funds..... | - | 180,763 | - | 180,763 |
| Total Governmental Activities..... | <u>\$ 3,791,914</u> | <u>\$ 4,577,878</u> | <u>\$ 1,510,121</u> | <u>\$ 9,879,913</u> |
| Business-type Activities: | | | | |
| Solid Waste Transfer Station Fund..... | \$ - | \$ 371,294 | \$ - | \$ 371,294 |
| Landfill Gas Recovery Fund..... | - | 4,444 | 960 | 5,404 |
| Animal Shelter..... | - | 7,565 | - | 7,565 |
| Total Business-type Activities..... | <u>\$ -</u> | <u>\$ 383,303</u> | <u>\$ 960</u> | <u>\$ 384,263</u> |

(Notes continue on the next page)

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

NOTE 7. LEASE COMMITMENTS

During 2017, The County entered into a non-cancelable lease for eight pieces of heavy equipment to be used at the Solid Waste Transfer Station. The County has also entered into a non-cancelable lease for storage space. Operating leases are leases for which the County will not gain title to the property being leased; therefore, the related assets and liabilities are not recorded on the County's books. Operating lease payments are recorded as expenditures or expenses when paid or incurred. Total operating lease payments for 2017 were \$463,845.

resulting from capital leases are recorded at the inception of the lease at either the lower of fair value or the present value of the future minimum lease payments. The principal portion of lease payments reduces the liability, and the interest portion is expensed. In governmental fund statements, both the principal and interest portions of capital lease payments are recorded as expenditures of the applicable governmental function. At December 31, 2017, the historical cost and accumulated depreciation of equipment acquired under capital leases were \$69,541 and \$49,908, respectively. Total capital lease payments for 2017 were \$51,319 in principal and \$377 in interest. Future minimum lease commitments for non-cancelable capital leases as of December 31, 2017 are as follows:

Leases that in substance are purchases are reported as capital lease obligations. In the government-wide and proprietary fund statements, assets and liabilities

| Year | Operating Leases | | | Capital Leases | | |
|---|-------------------------|--------------------------|---------------------|-------------------------|--------------------------|----------|
| | Governmental Activities | Business-type Activities | Total | Governmental Activities | Business-type Activities | Total |
| 2018..... | \$ 4,200 | \$ 447,045 | \$ 451,245 | \$ 8,148 | \$ — | \$ 8,148 |
| 2019..... | — | 447,045 | 447,045 | 3,881 | — | 3,881 |
| 2020..... | — | 447,045 | 447,045 | 2,986 | — | 2,986 |
| 2021..... | — | 447,045 | 447,045 | 2,986 | — | 2,986 |
| 2022..... | — | — | — | 2,738 | — | 2,738 |
| Total..... | <u>\$ 4,200</u> | <u>\$ 1,788,180</u> | <u>\$ 1,792,380</u> | 20,739 | — | 20,739 |
| Less Amounts Representing Interest..... | | | | (731) | — | (731) |
| Present Value of Future Minimum Lease Payments..... | <u>\$ 20,008</u> | <u>\$ —</u> | <u>\$ 20,008</u> | | | |

(Notes continue on the next page)

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

NOTE 8. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2017 was as follows:

| | Capital Assets | | | |
|---|--------------------------------|------------------|------------------|---------------------------|
| | Beginning Balance * | Additions | Deletions | Ending Balance |
| Governmental Activities: | | | | |
| Capital assets being depreciated: | | | | |
| Buildings and Improvements..... | \$ 169,906,876 | \$ 2,358,666 | \$ 630,676 | \$ 171,634,866 |
| Equipment - Governmental Funds..... | 13,691,394 | 824,187 | 1,134,024 | 13,381,557 |
| Equipment - Internal Service Funds..... | 8,138,474 | 1,721,713 | 1,305,969 | 8,554,218 |
| Infrastructure..... | 66,773,895 | 45,135,088 | — | 111,908,983 |
| Intangible Assets-Software..... | 1,501,088 | 28,435 | 12,500 | 1,517,023 |
| Total..... | 260,011,727 | 50,068,089 | 3,083,169 | 306,996,647 |
| Less Accumulated Depreciation for: | | | | |
| Buildings and Improvements..... | 68,496,592 | 4,756,655 | 550,370 | 72,702,877 |
| Equipment - Governmental Funds..... | 10,465,114 | 765,766 | 1,070,130 | 10,160,750 |
| Equipment - Internal Service Funds..... | 4,534,403 | 1,064,298 | 948,696 | 4,650,005 |
| Infrastructure..... | 37,199,858 | 2,617,072 | — | 39,816,930 |
| Intangible Assets-Software..... | 795,891 | 82,427 | 12,500 | 865,818 |
| Total..... | 121,491,858 | 9,286,218 | 2,581,696 | 128,196,380 |
| Capital assets being depreciated, net..... | 138,519,869 | 40,781,871 | 501,473 | 178,800,267 |
| Land and Related Assets..... | 31,982,946 | 165,735 | 68,680 | 32,080,001 |
| Construction-In-Progress..... | 42,422,618 | 13,866,560 | 40,005,230 | 16,283,948 |
| Governmental Activities Capital Assets, Net..... | \$ 212,925,433 | \$ 54,814,166 | \$ 40,575,383 | \$ 227,164,216 |
| Business-type Activities: | | | | |
| Capital assets being depreciated: | | | | |
| Buildings and Improvements..... | \$ 11,344,656 | \$ — | \$ — | \$ 11,344,656 |
| Equipment..... | 4,962,332 | 5,379 | 65,068 | 4,902,643 |
| Total..... | 16,306,988 | 5,379 | 65,068 | 16,247,299 |
| Less Accumulated Depreciation for: | | | | |
| Buildings and Improvements..... | 3,200,869 | 268,306 | — | 3,469,175 |
| Equipment..... | 3,388,268 | 229,321 | 65,068 | 3,552,521 |
| Total..... | 6,589,137 | 497,627 | 65,068 | 7,021,696 |
| Capital assets being depreciated, net..... | 9,717,851 | (492,248) | — | 9,225,603 |
| Land and Related Assets..... | 1,604,504 | — | — | 1,604,504 |
| Business-type Activities Capital Assets, Net..... | \$ 11,322,355 | \$ (492,248) | \$ — | \$ 10,830,107 |

* Includes adjustments to the beginning balances for Accumulated Depreciation, see note 2 for additional information.

(Notes continue on the next page)

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

Depreciation expense of governmental activities for 2017 was charged to functions as follows:

| | |
|--|---------------------|
| General Government..... | \$ 853,379 |
| Public Safety..... | 1,479,946 |
| Public Health and Welfare..... | 180,284 |
| Library Services..... | 1,073,449 |
| Streets and Public Improvements..... | 2,681,478 |
| Parks, Recreation & Public Facilities..... | 1,950,684 |
| Conservation and Development..... | 2,700 |
| Depreciation on capital assets of the County's internal service funds is charged to the various functions based on their usage of assets..... | 1,064,298 |
| Total..... | \$ 9,286,218 |

Discrete Component Units

The following table summarizes net capital assets reported by the discrete component units:

| | <u>Weber Morgan 911</u> | <u>Weber Housing Authority</u> | <u>Weber Morgan Health</u> | <u>Total</u> |
|--|-----------------------------|------------------------------------|--------------------------------|----------------------|
| Capital assets being depreciated: | | | | |
| Buildings and Improvements..... | \$ 5,252,154 | \$ 12,590 | \$ 3,094,976 | \$ 8,359,720 |
| Equipment | 3,435,208 | 12,665 | 667,177 | 4,115,050 |
| Total..... | <u>8,687,362</u> | <u>25,255</u> | <u>3,762,153</u> | <u>12,474,770</u> |
| Less Accumulated Depreciation for: | | | | |
| Buildings and Improvements..... | 10,942 | 9,333 | 486,617 | 506,892 |
| Equipment | 1,467,465 | 12,665 | 462,970 | 1,943,100 |
| Total..... | <u>1,478,407</u> | <u>21,998</u> | <u>949,587</u> | <u>2,449,992</u> |
| Capital assets being depreciated, net..... | <u>7,208,955</u> | <u>3,257</u> | <u>2,812,566</u> | <u>10,024,778</u> |
| Land and Related Assets..... | — | — | 94,809 | 94,809 |
| Construction-In-Progress..... | — | — | — | — |
| Capital Assets, Net..... | \$ 7,208,955 | \$ 3,257 | \$ 2,907,375 | \$ 10,119,587 |

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

NOTE 9. LONG-TERM LIABILITIES

A. Changes in Long-term Liabilities

Changes in long-term liabilities for the year ended December 31, 2017 were as follows:

| | Long-term Liabilities | | | | |
|---|------------------------------|----------------------------|----------------------------|------------------------------|--------------------------------|
| | Beginning Balance | Additions | Deletions | Ending Balance | Due Within One Year |
| Governmental Activities: | | | | | |
| General Obligation Bonds..... | \$ 47,115,000 | — | 1,660,000 | \$ 45,455,000 | \$ 1,730,000 |
| Sales Tax Revenue Bonds..... | 21,430,000 | — | 930,000 | 20,500,000 | 955,000 |
| Lease Revenue Bonds..... | 9,650,000 | — | 2,545,000 | 7,105,000 | 2,640,000 |
| Special Assesment Area Bonds..... | 17,060,000 | — | 690,000 | 16,370,000 | 670,000 |
| Unamortized Premiums / Discounts..... | 3,571,325 | — | 388,630 | 3,182,695 | — |
| Capital Leases - Governmental Funds..... | 17,993 | 14,932 | 12,917 | 20,008 | 8,147 |
| Capital Leases - Internal Service Funds..... | — | — | — | — | — |
| Compensated Absences..... | 9,761,804 | — | 2,829,510 | 6,932,294 | 2,829,510 |
| Net Pension Liability..... | 24,260,914 | 1,109,480 | — | 25,370,394 | — |
| Net OPEB Obligation..... | 9,634,249 | 373,590 | — | 10,007,839 | — |
| Arbitrage Rebate..... | — | — | — | — | — |
| Total Governmental Long-term Liabilities..... | <u>\$ 142,501,285</u> | <u>\$ 1,498,002</u> | <u>\$ 9,056,057</u> | <u>\$ 134,943,230</u> | <u>\$ 8,832,657</u> |
| Business-type Activities: | | | | | |
| Sales Tax Revenue Bonds..... | \$ 320,000 | \$ — | 160,000 | \$ 160,000 | \$ 160,000 |
| Unamortized Discounts..... | — | — | — | — | — |
| Capital Leases..... | 38,402 | — | 38,402 | — | — |
| Compensated Absences..... | 173,159 | — | 76,888 | 96,271 | 70,267 |
| Net OPEB Obligation..... | — | — | — | — | — |
| Net Pension Liability..... | 719,846 | 31,012 | — | 750,858 | — |
| Landfill Post-Closure Costs..... | 1,398,463 | 55,457 | 25,294 | 1,428,626 | 30,000 |
| Total Business-type Long-term Liabilities..... | <u>\$ 2,649,870</u> | <u>\$ 86,469</u> | <u>\$ 300,584</u> | <u>\$ 2,435,755</u> | <u>\$ 260,267</u> |
| Component Units | | | | | |
| Lease Revenue Bonds..... | 5,424,000 | — | — | 5,424,000 | 207,000 |
| Compensated Absences..... | 966,896 | 27,585 | 187,758 | 806,723 | 388,607 |
| Net OPEB Obligation..... | 928,177 | 143,689 | — | 1,071,866 | — |
| Net Pension Liability..... | 3,916,840 | 276,205 | — | 4,193,045 | — |
| Total Business-type Long-term Liabilities..... | <u>\$ 11,235,913</u> | <u>\$ 447,479</u> | <u>\$ 187,758</u> | <u>\$ 11,495,634</u> | <u>\$ 595,607</u> |

For active employees, the compensated absences liability of governmental activities is liquidated in the General Fund or special revenue fund where the related employing department operates. Upon termination, the liability is liquidated in the General Fund. See Note 1 for additional discussion of compensated absences. Net OPEB obligations are liquidated from the general fund. Net pension liabilities are typically liquidated from the related employee's department.

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WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

B. General Obligation Bonds

During 2017, the County issued no new General Obligation Debt. General Obligation Bonds Payable at December 31, 2017 consisted of the following:

| General Obligation Bonds Payable | | | | | |
|---|-------------------|----------------------|----------------------|------------------------|----------------------------------|
| | Issue Date | Maturity Date | Interest Rate | Original Amount | Balance December 31, 2017 |
| 2013 Project & Refunding Bonds... | 12/19/2013 | 1/15/2034 | 2.00% to 5.00% | \$ 39,480,000 | \$ 34,620,000 |
| 2016 Project Bonds..... | 9/1/2016 | 7/15/2035 | 2.00% to 4.00% | 10,865,000 | 10,835,000 |
| Total General Obligation Bonds Outstanding..... | | | | | 45,455,000 |
| Add Unamortized Premium..... | | | | | 1,926,904 |
| Total General Obligation Bonds Payable..... | | | | | \$ 47,381,904 |

| General Obligation Bonds - Debt Service Requirements to Maturity | | | | | | | |
|---|----------------------------|-----------------|---------------------------------------|-----------------|---------------------------------------|-----------------|---------------|
| Year | Series 2016 Project | | Series 2013 Project & Ref. | | Total General Obligation Bonds | | Total |
| | Principal | Interest | Principal | Interest | Principal | Interest | |
| 2018..... | \$ — | \$ 293,715 | \$ 1,730,000 | \$ 1,424,779 | \$ 1,730,000 | \$ 1,718,494 | \$ 3,448,494 |
| 2019..... | 425,000 | 284,848 | 1,435,000 | 1,352,415 | 1,860,000 | 1,637,263 | 3,497,263 |
| 2020..... | 445,000 | 267,081 | 1,510,000 | 1,277,071 | 1,955,000 | 1,544,152 | 3,499,152 |
| 2021..... | 465,000 | 248,606 | 1,590,000 | 1,197,738 | 2,055,000 | 1,446,344 | 3,501,344 |
| 2022..... | 480,000 | 232,777 | 1,670,000 | 1,114,404 | 2,150,000 | 1,347,181 | 3,497,181 |
| 2023 - 2027.. | 2,680,000 | 888,935 | 9,560,000 | 4,367,740 | 12,240,000 | 5,256,675 | 17,496,675 |
| 2028 - 2032.. | 3,045,000 | 522,830 | 11,710,000 | 2,189,585 | 14,755,000 | 2,712,415 | 17,467,415 |
| 2033 - 2035.. | 3,295,000 | 113,071 | 5,415,000 | 127,102 | 8,710,000 | 240,173 | 8,950,173 |
| Total..... | \$ 10,835,000 | \$ 2,851,863 | \$ 34,620,000 | \$ 13,050,834 | \$ 45,455,000 | \$ 15,902,697 | \$ 61,357,697 |

(Notes continue on the next page)

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

C. Sales Tax Revenue Bonds

During 2017, the County issued no new Sales Tax Revenue Bonds. Sales Tax Revenue Bonds Payable at December 31, 2017 consisted of the following:

| Sales Tax Revenue Bonds Payable | | | | | |
|--|------------|---------------|----------------|-----------------|---------------------------|
| | Issue Date | Maturity Date | Interest Rate | Original Amount | Balance December 31, 2017 |
| Governmental Activities: | | | | | |
| 2010B BAB Project Bonds..... | 3/23/2010 | 7/1/2029 | 3.20% to 5.70% | 2,560,000 | 2,255,000 |
| 2012 Project/Refunding Bonds... | 11/27/2012 | 7/1/2032 | 1.00% to 2.63% | 6,455,000 | 4,605,000 |
| 2014B Refunding Bonds..... | 12/9/2014 | 7/1/2026 | 2.00% to 4.00% | 4,235,000 | 3,755,000 |
| 2016 Project Bonds..... | 9/13/2016 | 7/1/2026 | 1.20% to 2.30% | 9,885,000 | 9,885,000 |
| Total Sales Tax Revenue Bonds Outstanding..... | | | | | 20,500,000 |
| Add Unamortized Premium..... | | | | | 436,279 |
| Total Sales Tax Revenue Bonds Payable, Governmental Activities..... | | | | | 20,936,279 |
| Business-type Activities: | | | | | |
| 2014A Refunding Bonds..... | 12/9/2014 | 7/1/2018 | 1.20% | 640,000 | 160,000 |
| Less Unamortized Discount..... | | | | | — |
| Total Sales Tax Revenue Bonds Payable, Business-type Activities..... | | | | | 160,000 |
| Total Sales Tax Revenue Bonds Payable, Primary Government..... | | | | | \$ 21,096,279 |

Pledged Revenues. The County has pledged future sales tax revenues to pay up to 100% of the outstanding principal and interest payments of all series of sales tax revenue bonds listed above. Sales taxes are pledged through 2032 and include both the county option ¼% sales tax reported in the General Fund and the local option 1% sales tax reported in the Municipal Services Fund (nonmajor fund). The current year’s principal and interest paid and total pledged sales tax revenue collected were \$1,618,674 and \$13,773,846, respectively.

Proceeds from the County’s sales tax revenue bonds were used to build the landfill gas recovery system (Series 2003A), a new Health Department building (Series 2003B), a new library building (Series 2006), an expansion to the county’s animal shelter (Series 2010AB), an expansion of the Ice Sheet (Series 2012), refunding of the series 2003B bonds (Series 2012), refunding of the series 2003A bonds (Series 2014A), a partial refunding of the series 2006 bonds (Series 2014B) and to accelerate two transportation infrastructure projects. Although sales tax revenues are legally pledged as security for the bonds, to date

all principal and interest payments have been made from other sources. The County has not used any pledged sales tax revenues to meet annual debt service requirements, nor does it expect to do so in future years.

The County issued the Series 2010B bonds as “Build America Bonds” under the American Recovery and Reinvestment Act of 2009. As such, the County will receive an annual cash subsidy from the U.S. Treasury equal to 35% of the interest payable on the bonds until the bonds mature. These subsidy payments are pledged for payment on the bonds and are paid by the U.S. Treasury directly to the County’s bond trustee shortly before the semi-annual interest payment is due. The subsidies are recorded as Intergovernmental Revenue in the Debt Service Fund, and the amounts shown below as future interest on the 2010B bonds do not include the subsidy payments.

The following table shows the County’s annual debt service requirements to maturity for all outstanding sales tax revenue bonds.

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

Sales Tax Revenue Bonds - Debt Service Requirements to Maturity

| Year | Series 2010B | | Series 2012 | | Series 2014A | |
|--------------|---------------------|-------------------|---------------------|-------------------|-------------------|---------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2018..... | 160,000 | 112,278 | 420,000 | 93,200 | 160,000 | 960 |
| 2019..... | 165,000 | 105,611 | 430,000 | 84,700 | — | — |
| 2020..... | 165,000 | 98,475 | 440,000 | 76,000 | — | — |
| 2021..... | 170,000 | 90,680 | 445,000 | 67,150 | — | — |
| 2022..... | 175,000 | 82,228 | 455,000 | 58,150 | — | — |
| 2023 - 2027. | 980,000 | 265,450 | 1,290,000 | 191,459 | — | — |
| 2028 - 2032. | 440,000 | 25,365 | 1,125,000 | 70,384 | — | — |
| Total..... | <u>\$ 2,255,000</u> | <u>\$ 780,087</u> | <u>\$ 4,605,000</u> | <u>\$ 641,043</u> | <u>\$ 160,000</u> | <u>\$ 960</u> |

| Year | Series 2014B | | Series 2016 | | Total Sales Tax Revenue Bonds | |
|--------------|---------------------|-------------------|---------------------|---------------------|-------------------------------|---------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2018..... | 375,000 | 121,450 | — | 177,139 | \$ 1,115,000 | \$ 505,027 |
| 2019..... | 380,000 | 113,425 | — | 177,139 | 975,000 | 480,875 |
| 2020..... | 390,000 | 104,275 | 1,349,000 | 169,045 | 2,344,000 | 447,795 |
| 2021..... | 400,000 | 93,900 | 1,366,000 | 152,072 | 2,381,000 | 403,802 |
| 2022..... | 405,000 | 80,300 | 1,383,000 | 132,820 | 2,418,000 | 353,498 |
| 2023 - 2027. | 1,805,000 | 148,100 | 5,787,000 | 257,747 | 9,862,000 | 862,756 |
| 2028 - 2032. | — | — | — | — | 1,565,000 | 95,749 |
| Total..... | <u>\$ 3,755,000</u> | <u>\$ 661,450</u> | <u>\$ 9,885,000</u> | <u>\$ 1,065,962</u> | <u>\$ 20,660,000</u> | <u>\$ 3,149,502</u> |

D. Lease Revenue Bonds

During 2017, the county did not issue any new Lease Revenue Bonds. Lease Revenue Bonds Payable at December 31, 2017 consisted of the following:

| Lease Revenue Bonds Payable | | | | | |
|--|------------|---------------|---------------|-----------------|---------------------------|
| | Issue Date | Maturity Date | Interest Rate | Original Amount | Balance December 31, 2017 |
| 2009 Refunding Bonds..... | 8/18/2009 | 12/15/2019 | 2.0% to 5.0% | 22,650,000 | 6,290,000 |
| 2014 Refunding Bonds..... | 12/9/2014 | 12/15/2019 | 2.0% to 2.5% | 2,290,000 | 815,000 |
| Total Lease Revenue Bonds Outstanding..... | | | | | 7,105,000 |
| Add: Unamortized Premium..... | | | | | 78,908 |
| Total Lease Revenue Bonds Payable..... | | | | | <u>\$ 7,183,908</u> |

| Lease Revenue Bonds - Debt Service Requirements to Maturity | | | | | | | |
|---|-----------------------|------------------|-----------------------|-------------------|---------------------------|-------------------|---------------------|
| Year | Series 2014 Refunding | | Series 2009 Refunding | | Total Lease Revenue Bonds | | Total |
| | Principal | Interest | Principal | Interest | Principal | Interest | |
| 2018..... | 515,000 | 19,839 | 2,125,000 | 268,058 | 2,640,000 | 287,897 | 2,927,897 |
| 2019..... | 300,000 | 7,188 | 4,165,000 | 178,825 | 4,465,000 | 186,013 | 4,651,013 |
| Total..... | <u>\$ 815,000</u> | <u>\$ 27,027</u> | <u>\$ 6,290,000</u> | <u>\$ 446,883</u> | <u>\$ 7,105,000</u> | <u>\$ 473,910</u> | <u>\$ 7,578,910</u> |

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

E. Special Assessment Bonds

During 2017 the County did not issue any new Special Assessment Bonds.

In prior years, the County issued \$17,670,000 of Special Assessment bonds. Proceeds from the bonds are being used to finance infrastructure improvements in the Summit Mountain Assessment Area, to fund a capitalized interest account, and to fund a debt service reserve account equal to one year of principal and interest payments (the Bond Funded Reserve Account). The developer, Summit Mountain Holding Group (SMHG), contributed cash to a second reserve account equal to one year of principal and interest payments (the Developer Funded Reserve Account). SMHG also agreed to fund a third reserve account, up to \$720,000, over time as building permits are issued for units within the assessment area (the Development Funded Reserve Account).

The bonds are payable from the levy of assessments against the properties located in the assessment area. Properties for which assessments are not paid are subject to foreclosure, and proceeds from foreclosure sales are to be used to pay the balance of the assessment applicable to that property. In the event that proceeds from foreclosure sales, combined with

annual assessment payments from property owners, are not sufficient to pay the total annual debt service payment, the debt service reserve accounts will be drawn upon first from the Development Funded Reserve Account, then from the Developer Funded Reserve Account, then from the Bond Funded Reserve Account.

In addition, in the event that the Bond Funded Reserve Account is drawn down for any reason, the County has pledged to replenish the Bond Funded Reserve Account from one or more of the following sources: (a) an appropriation from the General Fund; (b) the issuance of general obligation bonds (which would require voter approval); (c) an appropriation from any other available funds as determined by the County; or (d) the levy of a property tax up to .0002 per dollar of taxable value of taxable property within the County in any one year. The County's pledge to replenish the Bond Funded Reserve Account is legally binding as long as any of the 2013 Special Assessment bonds remain outstanding.

Special Assessment Bonds Payable at December 31, 2017 consisted of the following:

| Special Assessment Bonds Payable | | | | | |
|---|-------------------|----------------------|----------------------|------------------------|----------------------------------|
| | Issue Date | Maturity Date | Interest Rate | Original Amount | Balance December 31, 2017 |
| 2013 Special Assessment Bonds..... | 9/17/2013 | 1/15/2033 | 5% to 5.75% | \$ 17,670,000 | \$ 16,370,000 |
| Total Special Assessment Bonds Outstanding..... | | | | | 16,370,000 |
| Add Unamortized Premium..... | | | | | 740,604 |
| Total Special Assessment Bonds Payable..... | | | | | \$ 17,110,604 |

| Special Assessment Bonds - Debt Service Requirements to Maturity | | | |
|---|------------------|-----------------|---------------|
| Series 2013 | | | |
| Year | Principal | Interest | Total |
| 2018..... | 670,000 | 864,971 | 1,534,971 |
| 2019..... | 705,000 | 829,794 | 1,534,794 |
| 2020..... | 745,000 | 792,627 | 1,537,627 |
| 2021..... | 780,000 | 753,700 | 1,533,700 |
| 2022..... | 820,000 | 712,783 | 1,532,783 |
| 2023 - 2027.. | 4,815,000 | 2,822,130 | 7,637,130 |
| 2028 - 2032.. | 6,375,000 | 1,224,093 | 7,599,093 |
| 2033..... | 1,460,000 | 3,618 | 1,463,618 |
| Total..... | \$ 16,370,000 | \$ 8,003,716 | \$ 24,373,716 |

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

F. Component Unit Lease Revenue Bonds

During 2017, the Local Building Authority of the Weber Area Dispatch 911 and Emergency Services District did not issue any new Lease Revenue Bonds. Lease Revenue Bond payable at December 31, 2017 consisted of the following:

| Lease Revenue Bonds Payable | | | | | |
|---|------------|---------------|---------------|-----------------|---------------------------|
| | Issue Date | Maturity Date | Interest Rate | Original Amount | Balance December 31, 2017 |
| 2016 Lease Revenue Bonds..... | 11/29/2016 | 4/1/2036 | 3.39% | \$ 5,424,000 | \$ 5,424,000 |
| Total Special Assessment Bonds Outstanding..... | | | | | 5,424,000 |
| Add Unamortized Premium..... | | | | | — |
| Total Special Assessment Bonds Payable..... | | | | | \$ 5,424,000 |

Lease Revenue Bonds - Debt Service Requirements to Maturity

| Series 2016 | | | |
|---------------|--------------|--------------|--------------|
| Year | Principal | Interest | Total |
| 2018..... | 207,000 | 179,481 | 386,481 |
| 2019..... | 214,000 | 172,315 | 386,315 |
| 2020..... | 221,000 | 164,912 | 385,912 |
| 2021..... | 229,000 | 157,250 | 386,250 |
| 2022..... | 237,000 | 149,317 | 386,317 |
| 2023 - 2027.. | 1,313,000 | 617,693 | 1,930,693 |
| 2028 - 2032.. | 1,554,000 | 374,227 | 1,928,227 |
| 2033-2036.... | 1,449,000 | 94,136 | 1,543,136 |
| Total..... | \$ 5,424,000 | \$ 1,909,331 | \$ 7,333,331 |

G. Defeased Bonds

In prior years, the County defeased certain general obligation and lease revenue bonds by placing the proceeds of new bonds and other monies into irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Statement of Net Position. At December 31, 2017, \$1.9 million of bonds outstanding are considered defeased.

H. Conduit Debt Obligations

As allowed by federal and state laws and IRS regulations, Weber County has acted as a conduit for tax-exempt financing for various private entities located in the County. In all such cases, the bonds are secured by the facilities and equipment that were acquired with bond proceeds, and the bonds are payable solely from the revenues of the company for whom the bonds were issued. The County is not obligated in any manner for repayment of the bonds and therefore the bonds are not reported as liabilities of the County. As of December 31, 2017, the following conduit debt obligations were outstanding:

| Conduit Debt Issue | Entity Name / Type of Facilities Financed | Issue Date | Maturity Date | Par Amount | Outstanding at Dec. 31, 2017 |
|--|---|------------|---------------|---------------|------------------------------|
| Weber County Variable Rate Demand Hospital Revenue Bonds Series 2000 | IHC Health Services, Inc. / Hospital Facilities | 2/15/2000 | 2/15/2035 | \$125,000,000 | \$ 125,000,000 |
| Weber County Business Development Revenue Bonds Series 2007 | U.S. Holdings, Inc. / Industrial Manufacturing | 3/1/2007 | 3/1/2027 | \$ 4,500,000 | \$ 4,500,000 |
| Weber County Manufacturing Facility Revenue Bonds Series 2010AB | Great Salt Lake Brine Shrimp Coop. Inc./ Manufacturing Facility | 10/10/2010 | 10/20/2030 | \$ 6,800,000 | \$ 4,122,636 |

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

NOTE 10. NET POSITION AND FUND BALANCES

A. Net Position

Net position restricted by enabling legislation represents resources which a party external to the County – such as citizens, public interest groups, or the courts – can compel the County to use only for the purpose specified by the legislation. The Statement of Net Position reports \$55,236,080 of total restricted net position, of which \$49,204,818 is restricted by enabling legislation.

The County reported a deficit unrestricted net position in two of its three enterprise funds.

- Solid Waste Transfer Station Fund - This deficit is the result of cash subsidies given to the Landfill Gas Recovery Fund to cover operating losses in prior years and operating costs exceeding revenues due to increased costs of waste hauling and disposal. The County is recently increase to the per-ton tipping fee to help offset this deficit.
- Landfill Gas Recovery Fund – This deficit is the result of operating costs exceeding revenues due to lower than expected gas volumes and increased maintenance costs. The County is currently exploring options for decreasing expenses to help close the deficit.

B. Governmental Fund Balances – Nonspendable, Restricted, Committed, and Assigned

Weber County’s spendable fund balances are classified into four categories:

- 1) *Nonspendable*, which includes inventory and prepaid expenses.
- 2) *Restricted Purposes*, which include balances that are legally restricted for specific purposes due to constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments;

3) *Committed Purposes*, which include balances that can only be used for specific purposes pursuant to constraints imposed by formal action (motion or resolution) of the County Commission in a public meeting;

4) *Assigned Purposes*, which include balances that are constrained by the government’s intent to be used for specific purposes, but are neither restricted nor committed. Per County policy, assigned fund balance amounts are determined by the Clerk/Auditor’s Office at year-end in consultation with other departments that directly manage those specific resources, and in accordance with the purposes of the funds in which the balances reside.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the County’s policy is to first apply restricted balances, then committed balances, then assigned balances.

C. Unassigned Fund Balance

Unassigned fund balance is the residual classification for the General Fund. This amount represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. State law limits unassigned fund balance of the General Fund to the greater of 20% of General Fund revenues or the current year’s General Fund property tax revenues. For 2017, the General Fund unassigned balance was \$13,895,271, which equals 17.4% of General Fund revenues and is below the current-year property tax revenue limit of \$30.3 million.

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WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

The table below summarizes the purposes of the County's restricted, committed, and assigned fund balances.

| | Restricted Purposes | Committed Purposes | Assigned Purposes |
|--|--------------------------------|-------------------------------|------------------------------|
| General Fund: | | | |
| Surveyor Monuments..... | \$ 78,663 | \$ — | \$ — |
| Attorney Prosecution..... | 1,839 | — | 97,308 |
| Stormwater Projects..... | — | — | — |
| Public Safety Programs..... | 256,767 | — | 580,155 |
| Future Capital Projects..... | — | — | — |
| Parks and Recreation..... | — | — | 73,491 |
| Tourism and Convention Activities..... | — | — | 576,330 |
| Post Employment and Other Liabilities..... | — | — | 2,937,984 |
| Total General Fund..... | <u>337,269</u> | <u>—</u> | <u>4,265,268</u> |
| Other Funds: | | | |
| Library Fund..... | — | 5,977,968 | — |
| Paramedic Fund..... | — | 3,282,020 | — |
| Transportation Development Fund..... | — | 45,234,786 | — |
| Debt Service Fund..... | — | — | 3,374,636 |
| Capital Projects Fund: | 8,906,893 | — | 6,890,113 |
| Nonmajor Funds: | | | |
| Administrative Services..... | — | — | 610,197 |
| Sewer System..... | — | — | 106,823 |
| Future Capital Improvements..... | — | — | 855,962 |
| Debt Service..... | 6,206,548 | — | — |
| Economic Development..... | 3,114,538 | — | — |
| Parks and Recreation Programs..... | — | — | 5,575,328 |
| Total Other Funds..... | <u>18,227,979</u> | <u>54,494,774</u> | <u>17,413,059</u> |
| Total, All Governmental Funds..... | <u>\$ 18,565,248</u> | <u>\$ 54,494,774</u> | <u>\$ 21,678,327</u> |

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WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

NOTE 11. RETIREMENT PLANS

A. Pension Plans

General Information about the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. The Utah Retirement Systems are comprised of the following pension trust funds:

- Public Employees Noncontributory Retirement System (Noncontributory System); Public Employees Contributory Retirement System (Contributory System); are multiple employer, cost sharing, public employee retirement systems.
- The Public Safety Retirement System (Public Safety System) is a mixed agent and cost-sharing, multiple-employer public employee retirement system;
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System); and the Tier 2 Public Safety and Firefighter Contributory Retirement System (Tier 2 Public Safety and Firefighters System) are multiple employer, cost sharing, public employee retirement systems.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 East 200 South, Salt Lake City, Utah 84102 or visiting the website: www.urs.org.

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WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

Benefits provided: URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

| Summary of Benefits by System | | | | |
|---|-----------------------------|---|---|--|
| System | Final Average Salary | Years of service required and/or age eligible for benefit | Benefit percent per year of service | COLA** |
| Noncontributory System | Highest 3 years | 30 years any age 25 years any age* 20 years age 60* 10 years age 62* 4 years age 65 | 2.0% per year all years | Up to 4% |
| Contributory System | Highest 5 years | 30 years any age 25 years age 60* 20 years of age 60* 10 years age 62* 4 years age 65 | 1.25% per year to June 1975; 2.00% per year July 1975 to present | Up to 4% |
| Public Safety System | Highest 3 years | 20 years any age 10 years age 60 4 years age 65 | 2.5% per year up to 20 years; 2.0% per year over 20 years | Up to 2.5% to 4% depending on the employer |
| Tier 2 Public Employees System | Highest 5 years | 35 years any age 20 years age 60* 10 years age 62* 4 years age 65 | 1.5% per year all years | Up to 2.5% |
| Tier 2 Public Safety and Firefighter System | Highest 5 years | 25 years any age 20 years age 60* 10 years age 62* 4 years age 65 | 1.5% per year all years | Up to 2.5% |

* with actuarial reductions

** All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

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WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

Contributions: As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2016 are as follows:

| Utah Retirement Systems | Employee | Employer | Employer 401(k) |
|--|-----------------|-----------------|----------------------------|
| Contributory System | | | |
| 11 - Local Governmental Division Tier 1 | 6.00% | 14.46% | N/A |
| 111 - Local Governmental Division Tier 2 | N/A | 15.11% | 1.58% |
| Noncontributory System | | | |
| 15 - Local Governmental Division Tier 1 | N/A | 18.47% | N/A |
| Public Safety Retirement System | | | |
| 75 - Other Division A With 4% COLA | N/A | 35.71% | N/A% |
| 122 - Tier 2 DB Hybrid Public Safety | N/A | 23.73% | 1.26% |
| Tier 2 DC Only | | | |
| 211 Local Government | N/A | 6.69% | 10.00% |
| 222 Public Safety | N/A | 12.99% | 12.00% |

Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

As discussed in note 1, the Weber Morgan Health Department (WMHD) and the Weber Housing Authority (WHA) are discrete component units of Weber County. However, for the purposes of the pension footnote disclosures, Utah Retirement Systems considers employees of those component units to be Weber County employees and has included them in the calculations of the County's pension assets, liabilities, expense, and deferred outflows of resources, and deferred inflows of resources related to pensions. We allocated those amounts to the financial statements of the WMHD and WHA and to the proprietary funds based on the average covered payroll for the last 5 years. The Weber Area Dispatch 911 and Emergency Services District (Dispatch) is also a discrete component unit and is reported separately by the Utah Retirement Systems.

(Notes continue on the next page)

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

For fiscal year ended December 31, 2017, the employer and employee contributions to the Systems were as follows:

| System | Weber County Reporting Entity Less Dispatch | | Dispatch | |
|--|---|------------------------|------------------------|------------------------|
| | Employer Contributions | Employee Contributions | Employer Contributions | Employee Contributions |
| Noncontributory System | \$3,042,636 | N/A | \$428,244 | N/A |
| Contributory System | 23,518 | - | - | - |
| Public Safety System | 4,219,768 | - | - | - |
| Tier 2 Public Employees System | 1,192,733 | - | 142,069 | - |
| Tier 2 Public Safety and Firefighter | 513,595 | - | - | - |
| Tier 2 DC Only System | 92,724 | N/A | 12,011 | N/A |
| Tier 2 DC Public Safety and Firefighter System | 39,684 | N/A | - | - |
| Total Contributions | \$9,124,658 | \$ - | \$582,324 | |

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

Combined Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2017, we reported a net pension asset and a net pension liability as follows:

Weber County Reporting Entity Less Dispatch

| | Net Pension Asset | Net Pension Liability | Proportionate Share | Proportionate Share December 31, 2014 | Change (Decrease) |
|--------------------------------------|-------------------|-----------------------|---------------------|---------------------------------------|-------------------|
| Noncontributory System | \$0 | \$12,969,377 | 2.0197672% | 2.1712229% | (0.1514557) % |
| Contributory System | \$0 | \$241,318 | 0.7354761% | 0.5431501% | 0.1923260 % |
| Public Safety System | \$0 | \$15,113,085 | 7.4475250% | 8.0960212% | (0.6484962) % |
| Tier 2 Public Employees System | \$0 | \$86,292 | 0.7735800% | 0.7827648% | (0.0091848)% |
| Tier 2 Public Safety and Firefighter | \$14,114 | \$0 | 1.6259586% | 1.7003710% | (0.0744124) % |
| Total | \$14,114 | \$28,410,072 | | | |

Dispatch

| | Net Pension Asset | Net Pension Liability | Proportionate Share | Proportionate Share December 31, 2014 | Change (Decrease) |
|--------------------------------|-------------------|-----------------------|---------------------|---------------------------------------|-------------------|
| Noncontributory System | \$0 | \$1,893,695 | 0.2949118% | 0.3053828% | (0.0104710)% |
| Tier 2 Public Employees System | \$0 | \$10,532 | 0.0944150% | 0.1029889% | (0.0085739)% |
| Total | \$0 | \$1,904,227 | | | |

The net pension asset and liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2016 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended December 31, 2017, we recognized pension expense of \$9,211,678 for the Weber County Reporting Entity Less Dispatch, and \$721,154 for Dispatch.

At December 31, 2017, we reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Weber County Reporting Entity Less Dispatch | | Dispatch | |
|--|--|--|---|--|
| | Deferred Outflows of Resources | Deferred Inflows of Resources | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Differences between expected and actual experience | 292,141 | \$ 1,652,891 | \$41,134 | 60,270 |
| Changes in assumptions | 4,441,632 | 958,555 | 262,599 | 62,595 |
| Net difference between projected and actual earnings on pension plan investments | 6,217,549 | 1,825,837 | 424,835 | 126,029 |
| Changes in proportion and differences between contributions and proportionate share of contributions | 206,843 | 1,249,881 | 48,804 | 37,606 |
| Contributions subsequent to the measurement date | 9,124,658 | - | 582,324 | - |
| Total | \$ 20,282,823 | \$ 5,687,164 | \$ 1,359,696 | \$ 286,500 |

Deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2016 amounted to \$9,124,658 for the Weber County Reporting Entity less Dispatch, and \$582,324 for Dispatch. These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ended December 31 | Deferred Outflows (inflows) of Resources | |
|-----------------------------------|--|-----------------|
| | Weber County Reporting Entity Less Dispatch | Dispatch |
| 2017 | \$1,500,829 | \$152,665 |
| 2018 | \$1,871,697 | \$154,306 |
| 2019 | \$2,344,212 | \$185,139 |
| 2020 | (\$297,917) | (\$4,741) |
| 2021 | \$4,290 | \$299 |
| Thereafter | \$47,888 | \$3,206 |

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

Actuarial assumptions: The total pension liability in the December 31, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|---|
| Inflation | 2.60 Percent |
| Salary increases | 3.35 - 10.35 percent, average, including inflation |
| Investment rate of return | 7.20 percent, net of pension plan investment expense, including inflation |

Mortality rates were developed from actual experience and mortality tables, based on gender, occupation and age, as appropriate, with adjustments for future improvement in mortality based on Scale AA, a model developed by the Society of Actuaries.

The actuarial assumptions used in the January 1, 2016, valuation were based on the results of an actuarial experience study for the five year period ending December 31, 2013.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset class | Expected Return Arithmetic Basis | | |
|---------------------------|------------------------------------|------------------------------|--|
| | Target Asset Allocation | Real Return Arithmetic Basis | Long-Term expected portfolio real rate of return |
| Equity securities | 40% | 7.06% | 2.82% |
| Debt securities | 20% | 0.80% | 0.16% |
| Real assets | 13% | 5.10% | 0.66% |
| Private equity | 9% | 11.30% | 1.02% |
| Absolute return | 18% | 3.15% | 0.57% |
| Cash and cash equivalents | 0% | 0.00% | 0.00% |
| Totals | 100% | | 5.23% |
| | Inflation | | 2.60% |
| | Expected arithmetic nominal return | | 7.83% |

The 7.20% assumed investment rate of return is comprised of an inflation rate of 2.60%, a real return of 4.60% that is net of investment expense.

Discount rate:

The discount rate used to measure the total pension liability was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate. The discount rate was reduced to 7.20 percent from 7.50 percent from the prior measurement date.

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate:

The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

Weber County Reporting Entity Less Dispatch

| System | 1% Decrease (6.2%) | Discount Rate (7.2%) | 1% Increase (8.2%) |
|--------------------------------------|-----------------------|-------------------------|-----------------------|
| Noncontributory System | \$26,863,976 | \$12,969,377 | \$1,375,095 |
| Contributory System | 580,935 | 241,318 | (44,775) |
| Public Safety System | 31,431,791 | 15,113,085 | 1,848,203 |
| Tier 2 Public Employees System | 587,362 | 86,292 | (294,897) |
| Tier 2 Public Safety and Firefighter | 98,748 | (14,114) | (100,846) |
| Total | \$59,562,812 | \$28,395,958 | \$2,782,780 |

Dispatch

| System | 1% Decrease (6.2%) | Discount Rate (7.2%) | 1% Increase (8.2%) |
|--------------------------------|-----------------------|-------------------------|-----------------------|
| Noncontributory System | \$3,922,483 | \$1,893,695 | \$200,781 |
| Tier 2 Public Employees System | 71,687 | 10,532 | (35,992) |
| Total | \$3,994,170 | \$1,904,227 | \$164,789 |

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

B. Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

Weber County Corp and Weber Area Dispatch 911 participate in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- * 401(k) Plan
- * 457(b) Plan
- * Roth IRA Plan
- * Traditional IRA Plan

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

Weber County Reporting Entity Less Dispatch

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal year ended December 31, were as follows:

| <i>401(k) Plan</i> | 2017 | 2016 | 2015 |
|-----------------------------------|-------------|-------------|-------------|
| Employer Contributions | \$1,037,154 | \$901,910 | \$953,744 |
| Employee Contributions | \$1,368,450 | \$1,339,577 | \$1,686,947 |
| <i>457 Plan</i> | | | |
| Employer Contributions | \$0 | \$0 | \$0 |
| Employee Contributions | \$288,369 | \$341,517 | \$432,054 |
| <i>Roth IRA Plan</i> | | | |
| Employer Contributions | N/A | N/A | N/A |
| Employee Contributions | \$53,748 | \$55,063 | \$69,059 |
| <i>Traditional IRA</i> | | | |
| Employer Contributions | N/A | N/A | N/A |
| Employee Contributions | \$4,570 | \$7,040 | \$7,210 |

Dispatch

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal year ended December 31, were as follows:

| <i>401(k) Plan</i> | 2017 | 2016 | 2015 |
|-----------------------------------|-------------|-------------|-------------|
| Employer Contributions | \$109,691 | \$79,715 | \$77,016 |
| Employee Contributions | \$86,256 | \$77,533 | \$77,774 |
| <i>457 Plan</i> | | | |
| Employer Contributions | \$0 | \$0 | \$0 |
| Employee Contributions | \$26,269 | \$24,332 | \$24,331 |
| <i>Roth IRA Plan</i> | | | |
| Employer Contributions | N/A | N/A | N/A |
| Employee Contributions | \$2,621 | \$1,880 | \$1,630 |
| <i>Traditional IRA</i> | | | |
| Employer Contributions | N/A | N/A | N/A |
| Employee Contributions | \$820 | \$3,120 | \$3,240 |

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

NOTE 12. OTHER POST-EMPLOYMENT BENEFITS

A. Plan Description

The County offers post-employment healthcare benefits (OPEB) for retired employees through a single-employer defined-benefit plan. The plan provides medical and dental benefits for eligible retirees, their spouses, and dependents through the County's group insurance plans, which covers both active and retired members. Eligibility requirements, benefit levels, retiree contributions, and employer contributions are governed by County policy and can be amended at any time. The plan is not reported as a trust fund because the County has not established an irrevocable trust to account for the plan. Also, the plan does not issue a separate report; rather, activity of the plan is reported as part of the General Fund.

Employees who are eligible to retire under the URS System Plans and who were also employed by the County for at least 10 consecutive years immediately prior to the date of retirement may receive health and dental insurance coverage for up to five years or until the retiree turns 65, whichever comes first. The County's cost for such post-employment insurance premiums is fixed at the date of the employee's retirement, and the retiree is responsible to pay any increase in premiums for the duration of the retiree's benefit period, although the retiree may use accumulated sick leave credits to cover such cost increases until such credits are exhausted or until age 65. Insurance premiums for retirees are purchased through the County's existing employee health and dental insurance providers at the same rates as active employees. Per County policy, the County's plan is not offered to employees hired on or after January 1,

2008, and the County currently does not offer any post-employment benefits to employees hired after that date.

During 2016, the County changed its policies to phase out the post-employment benefits for existing employees. Under the new rules, employees who retire in 2022 will pay for 95% of the post-employment insurance premiums, with the benefit declining 5 percent each year through the end of 2026. Employees retiring after December 31, 2026 will not receive any post-employment benefits.

B. Funding Policy

The County pays for post-employment benefits on a "pay-as-you-go" basis by charging departments' budgets a percentage of payroll that is estimated to provide sufficient resources for the current year's OPEB expenses. During 2017, actual retiree healthcare costs totaled \$965,852, of which \$957,396 or 99% was paid by the County.

C. Annual OPEB Costs and Net OPEB Obligation

The County's annual OPEB cost is calculated based on the employer's annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB costs for the current year and the preceding two years:

| | 2017 | 2016 | 2015 |
|---|-----------------------------|----------------------------|----------------------------|
| Changes in Net OPEB Obligation: | | | |
| Annual Required Contribution (ARC)..... | \$ 1,340,598 | \$ 863,383 | \$ 2,384,617 |
| Interest on Net OPEB Obligation..... | 289,027 | 290,480 | 234,192 |
| Adjustment to ARC..... | <u>(889,084)</u> | <u>(835,330)</u> | <u>(152,485)</u> |
| Annual OPEB Cost..... | 740,541 | 318,533 | 2,466,324 |
| Contributions Made *..... | <u>(366,951)</u> | <u>(366,951)</u> | <u>(590,070)</u> |
| Increase in net OPEB Obligation..... | 373,590 | (48,418) | 1,876,254 |
| Net OPEB Obligation - Beginning of year..... | <u>9,634,249</u> | <u>9,682,667</u> | <u>7,806,413</u> |
| Net OPEB Obligation - End of year..... | <u>\$ 10,007,839</u> | <u>\$ 9,634,249</u> | <u>\$ 9,682,667</u> |
| | | | |
| * Percentage of Annual OPEB Cost Contributed..... | 49.6% | 115.2% | 23.9% |

(Notes continue on the next page.)

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

D. Funded Status and Funding Progress

The funded status of the plan as of December 31, 2017 is as follows:

| | |
|--|---------------------|
| Actuarial Accrued Liability (AAL)..... | \$10,007,839 |
| Actuarial Value of Plan Assets..... | — |
| Unfunded Actuarial Accrued Liability (UAAL)..... | <u>\$10,007,839</u> |
| | |
| Funded Ratio..... | <u>0%</u> |
| Covered Payroll..... | \$26,144,594 |
| UAAL as a Percentage of Covered Payroll..... | 38.3% |

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, shown as required supplementary information following the notes to the financial statements, presents the status of the County's progress toward funding its OPEB liability as of December 31, 2017.

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. Following are the significant assumptions used in the most recent valuation:

| | |
|-------------------------------------|----------------------------|
| Valuation Date | January 1, 2016 |
| Actuarial Cost Method..... | Projected Unit Credit |
| Amortization Method..... | Level Dollar Amount, Open |
| Remaining Amortization Period | 30 years |
| Asset Valuation Method | Fair Value of Assets |
| Actuarial Assumptions: | |
| Investment rate of return * | 3.00% |
| Projected Salary Increases | Varies** |
| Healthcare Cost Trend Rate | 8.1% initial rate, |
| | 3.0% ultimate rate by 2023 |
| Next Valuation Date | January 1, 2018 |

* Includes inflation at 2.0%, funded basis, based on the County's own investments
** Based on years of service

NOTE 13. RISK MANAGEMENT

The County is exposed to various risks of loss including theft of, damage to, and destruction of property; personal injury; errors and omissions, and natural disasters. The County is a participant in the Utah Counties Insurance Pool (UCIP) to mitigate the costs of these risks. UCIP is a self-insured indemnity program in which 24 of the 29 counties in the state participate. The program provides for the County's lawful liabilities resulting from various events limited up to \$2.75 million per each occurrence. UCIP purchases excess insurance coverage to protect and conserve pool reserves and assets. The County's responsibility extends only to payment of premiums. Deductibles are \$500 for general liability claims and \$1,000 for auto physical damage. The amount of settlement has not exceeded insurance or indemnity coverage since the County joined UCIP in 1998.

The County also maintains the Risk Management Fund (an internal service fund) to account for the cost of UCIP premiums and to finance its risk of losses not covered by UCIP. All departments of the County make payments to the Risk Management Fund based on estimates of each department's insurable risks of loss and on amounts needed to pay prior and current-year uninsured claims. Changes in the claims liability for uninsured claims in fiscal years 2017 and 2016 were as follows:

| Risk Management Fund | | |
|-----------------------------------|------------------|-----------------|
| Uninsured Claims Liability | | |
| | <u>2017</u> | <u>2016</u> |
| Beginning Liability..... | \$ 6,551 | \$ 25,988 |
| Claims Incurred..... | 75,369 | 88,976 |
| Claims Paid..... | (69,412) | (108,413) |
| | | |
| Ending Liability..... | <u>\$ 12,508</u> | <u>\$ 6,551</u> |

NOTE 14. LITIGATION AND CONTINGENCIES

The County records liabilities resulting from claims and legal actions when they become fixed or determinable in amount. The County is currently the defendant in several pending lawsuits. Legal counsel is of the opinion that potential claims against the County resulting from such litigation not covered by insurance do not pose a threat of significant liability to the County.

The County has received several federal and state grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to

WEBER COUNTY, UTAH
NOTES TO THE FINANCIAL STATEMENTS
Year Ended December 31, 2017

requests for reimbursements for expenditures disallowed under the terms of the grants. Based upon prior experience, the County believes such disallowances, if any, will be immaterial.

NOTE 15. RELATED ORGANIZATIONS

Weber County appoints a majority of the Weber Human Services (WHS) governing board and provides financial assistance to fund Human Services programs. During 2017, the County contributed \$2,031,168 from the General Fund to WHS, which amount represents approximately 5.5% of WHS' fiscal year 2017 budgeted revenues.

NOTE 16. JOINTLY GOVERNED ORGANIZATIONS

Weber / Morgan Narcotics Strike Force

The Weber/Morgan Narcotics Strike Force was created through an interlocal governmental agreement among various law enforcement agencies to investigate and prosecute the illegal importation, manufacture, use, and sale of controlled substances within the Weber/Morgan area.

The Strike Force is governed by an Executive Board, which is comprised of a representative from each jurisdiction that provides at least one officer to the Strike Force, with the Weber County Attorney serving as the primary advisor to the Board. The Executive Board is responsible for directing the activities of the Strike Force, including approving an annual operating budget and appointing a Unit Commander. Local law enforcement agencies that do not contribute manpower to the Strike Force must pay an annual assessment as established by the Executive Board.

The County provides no direct financial assistance to the Strike Force but has dedicated two officers as agents of the Strike Force and provides legal services at no cost.

NOTE 17. LANDFILL POST-CLOSURE COSTS

Weber County owns and maintains two landfill sites located in the Ogden, Utah area. The County is required by state and federal law to provide both closure and post-closure care of the landfill facilities.

The County accounts for closure and post-closure care costs in accordance with GASB 18, which requires reporting a portion of these closure and post-closure care costs as an operating expense in each period based on the landfill capacity used as of each balance sheet date. These costs are estimates and are subject to change due to the effects of inflation, revision of laws, and other variables.

In December 1997, the County closed one landfill as required by state and federal laws and is responsible to maintain and monitor the site for 30 years after closure. The County has recognized the appropriate amount of the closure and post-closure care costs in past operating periods. As of December 31, 2017, the County's liability of \$1,301,665 represents the total estimated costs remaining for site maintenance and monitoring through 2027.

In 2009, Weber County opened a second landfill that accepts construction and demolition waste. As of December 31, 2017, the County's closure and post closure liability was \$126,961, the estimated total closure and post closure costs remaining to be recognized were \$2,545,150, the percentage of the landfill used was 4.8%, and the estimated future life of the landfill is over 100 years.

The County has met the Financial Assurance Mechanism pertaining to solid waste facility closures. This was done by complying with the Local Government Financial Test as required by the State of Utah.

NOTE 18. SUBSEQUENT EVENTS

On May 2, 2018, the county paid off the interfund loan between the Capital Projects fund and the Transportation Development Fund.

Required Supplementary Information

WEBER COUNTY, UTAH

Budgetary Comparison Schedule

General Fund

For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--------------------------------|-------------------|-------------------|-------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Current Property Taxes..... | \$29,999,057 | \$29,999,057 | \$30,312,509 | \$ 313,452 |
| Sales..... | 11,094,000 | 11,094,000 | 11,434,753 | 340,753 |
| Delinquent Taxes..... | 979,000 | 979,000 | 999,933 | 20,933 |
| Assessing and Collecting..... | 4,002,000 | 4,002,000 | 4,387,218 | 385,218 |
| Total Taxes..... | <u>46,074,057</u> | <u>46,074,057</u> | <u>47,134,413</u> | <u>1,060,356</u> |
| Other Revenues: | | | | |
| License And Fees..... | 2,260,080 | 2,260,080 | 2,726,673 | 466,593 |
| Intergovernmental..... | 1,658,461 | 1,931,490 | 1,935,394 | 3,904 |
| Charges For Services..... | 25,400,989 | 25,031,395 | 28,316,747 | 3,285,352 |
| Fines and Forfeitures..... | 285,000 | 285,000 | 327,407 | 42,407 |
| Miscellaneous..... | 474,704 | 474,704 | 1,063,110 | 588,406 |
| Total revenues..... | <u>76,153,291</u> | <u>76,056,726</u> | <u>81,503,744</u> | <u>5,447,018</u> |
| EXPENDITURES | | | | |
| General Government | | | | |
| Commission..... | 901,547 | 906,472 | 857,388 | 49,084 |
| District Court..... | 110,000 | 110,000 | 114,923 | (4,923) |
| Public Defender..... | 1,646,800 | 1,746,800 | 1,499,360 | 247,440 |
| Training..... | 114,031 | 121,409 | 120,848 | 561 |
| Human Resources..... | 627,310 | 629,740 | 600,999 | 28,741 |
| Information Technology..... | 2,858,830 | 2,914,700 | 2,677,604 | 237,096 |
| GIS..... | 459,360 | 463,110 | 452,188 | 10,922 |
| Purchasing..... | 147,626 | 148,626 | 148,284 | 342 |
| Internal Audit..... | 99,967 | 99,967 | 98,945 | 1,022 |
| Clerk/Auditor..... | 1,268,777 | 1,304,533 | 1,251,857 | 52,676 |
| Treasurer..... | 609,090 | 611,978 | 560,544 | 51,434 |
| Recorder..... | 784,784 | 794,534 | 786,145 | 8,389 |
| Attorney - Criminal..... | 2,802,133 | 2,835,116 | 2,825,985 | 9,131 |
| Assessor..... | 2,206,360 | 2,221,410 | 2,190,951 | 30,459 |
| Surveyor..... | 970,849 | 979,512 | 996,820 | (17,308) |
| Attorney - Civil..... | 664,011 | 669,399 | 661,107 | 8,292 |
| Non-Departmental..... | 5,336,424 | 4,965,722 | 3,758,279 | 1,207,443 |
| Childrens Justice Center..... | 415,544 | 427,319 | 410,145 | 17,174 |
| Operations Administration..... | 486,459 | 487,297 | 422,537 | 64,760 |
| Property Management..... | 1,322,642 | 1,336,380 | 1,283,619 | 52,761 |
| Elections..... | 558,111 | 560,499 | 502,920 | 57,579 |
| Council of Governments..... | 68,342 | 68,342 | 66,842 | 1,500 |
| Art Council..... | - | 34,361 | 29,368 | 4,993 |
| | <u>24,458,997</u> | <u>24,437,226</u> | <u>22,317,658</u> | <u>2,119,568</u> |

| | | | | |
|---|---------------------|---------------------|---------------------|---------------------|
| Public Safety | | | | |
| Sheriff..... | 8,890,103 | 8,971,965 | 8,574,528 | 397,437 |
| Watershed Fire Protection..... | 50,000 | 50,000 | 51,011 | (1,011) |
| Jail..... | 27,805,712 | 27,920,479 | 27,604,586 | 315,893 |
| Crime Scene Investigations..... | 800,818 | 803,143 | 790,218 | 12,925 |
| Homeland Security..... | 523,274 | 523,662 | 456,960 | 66,702 |
| Gun Range..... | 468,253 | 469,140 | 441,900 | 27,240 |
| | <u>38,538,160</u> | <u>38,738,389</u> | <u>37,919,203</u> | <u>819,186</u> |
| Public Health And Welfare | | | | |
| Human Services..... | 2,031,167 | 2,031,167 | 2,031,168 | (1) |
| Poor and Indigent..... | 12,000 | 12,000 | 7,792 | 4,208 |
| | <u>2,043,167</u> | <u>2,043,167</u> | <u>2,038,960</u> | <u>4,207</u> |
| Streets And Public Improvement | | | | |
| Storm Water Management..... | 55,420 | 55,420 | 337,210 | (281,790) |
| Garage..... | 738,421 | 863,302 | 863,151 | 151 |
| | <u>793,841</u> | <u>918,722</u> | <u>1,200,361</u> | <u>(281,639)</u> |
| Parks And Recreation | | | | |
| Parks..... | 581,259 | 561,072 | 459,738 | 101,334 |
| Golden Spike Event Center..... | 1,823,530 | 1,915,403 | 1,818,893 | 96,510 |
| Ice Sheet..... | 1,080,416 | 1,211,578 | 1,117,774 | 93,804 |
| Ogden Eccles Conference Center..... | 3,445,864 | 3,723,902 | 3,625,112 | 98,790 |
| Recreation Facilities Admin..... | 731,376 | 820,414 | 698,248 | 122,166 |
| Recreation..... | 449,196 | 474,558 | 419,368 | 55,190 |
| Special Events..... | 562,673 | 579,210 | 553,915 | 25,295 |
| Arts Council..... | 15,000 | 15,000 | 4,804 | 10,196 |
| | <u>8,689,314</u> | <u>9,301,137</u> | <u>8,697,852</u> | <u>603,285</u> |
| Conservation And Development | | | | |
| USU Extension Service..... | 292,069 | 300,799 | 274,847 | 25,952 |
| Economic Development..... | 545,285 | 659,422 | 355,714 | 303,708 |
| Public Relations..... | 296,033 | 385,334 | 347,941 | 37,393 |
| | <u>1,133,387</u> | <u>1,345,555</u> | <u>978,502</u> | <u>367,053</u> |
| Total expenditures | <u>75,656,866</u> | <u>76,784,196</u> | <u>73,152,536</u> | <u>3,631,660</u> |
| Excess (deficiency) of revenues over expenditures | <u>496,425</u> | <u>(727,470)</u> | <u>8,351,208</u> | <u>9,078,678</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | 3,659,530 | 3,734,943 | 2,966,578 | (768,365) |
| Transfers Out..... | <u>(4,320,659)</u> | <u>(4,320,659)</u> | <u>(8,262,964)</u> | <u>(3,942,305)</u> |
| Total other financing sources (uses)..... | <u>(661,129)</u> | <u>(585,716)</u> | <u>(5,296,386)</u> | <u>(4,710,670)</u> |
| Net change in fund balances..... | (164,704) | (1,313,186) | 3,054,822 | 4,368,008 |
| Fund balances - beginning as adjusted (see note 2)..... | 15,110,968 | 15,110,968 | 15,516,505 | 405,537 |
| Fund balances - ending..... | <u>\$14,946,264</u> | <u>\$13,797,782</u> | <u>\$18,571,327</u> | <u>\$ 4,773,545</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Library Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|--------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Current Property Taxes..... | \$7,444,000 | \$7,444,000 | \$7,762,519 | \$ 318,519 |
| Delinquent Taxes..... | 237,000 | 237,000 | 215,170 | (21,830) |
| Total Taxes..... | <u>7,681,000</u> | <u>7,681,000</u> | <u>7,977,689</u> | <u>296,689</u> |
| Other Revenues: | | | | |
| License And Fees..... | 600,000 | 600,000 | 597,757 | (2,243) |
| Intergovernmental..... | 34,655 | 34,655 | 34,200 | (455) |
| Charges For Services..... | 156,000 | 156,000 | 152,989 | (3,011) |
| Miscellaneous..... | 53,000 | 53,000 | 60,522 | 7,522 |
| Total revenues..... | <u>8,524,655</u> | <u>8,524,655</u> | <u>8,823,157</u> | <u>298,502</u> |
| EXPENDITURES | | | | |
| Library Services..... | 8,600,372 | 8,613,766 | 7,136,608 | 1,477,158 |
| Total expenditures..... | <u>8,600,372</u> | <u>8,613,766</u> | <u>7,136,608</u> | <u>1,477,158</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>(75,717)</u> | <u>(89,111)</u> | <u>1,686,549</u> | <u>1,775,660</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | - | - | - | - |
| Transfers Out..... | (488,800) | (488,800) | (488,800) | - |
| Total other financing sources (uses)..... | <u>(488,800)</u> | <u>(488,800)</u> | <u>(488,800)</u> | <u>-</u> |
| Net change in fund balances..... | (564,517) | (577,911) | 1,197,749 | 1,775,660 |
| Fund balances - beginning..... | 4,780,219 | 4,780,219 | 4,780,219 | - |
| Fund balances - ending..... | <u>\$4,215,702</u> | <u>\$4,202,308</u> | <u>\$5,977,968</u> | <u>\$ 1,775,660</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Paramedic Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|--------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Current Property Taxes..... | \$1,907,000 | \$1,907,000 | \$1,990,978 | \$ 83,978 |
| Delinquent Taxes..... | 93,000 | 93,000 | 62,638 | (30,362) |
| Total Taxes..... | <u>2,000,000</u> | <u>2,000,000</u> | <u>2,053,616</u> | <u>53,616</u> |
| Other Revenues: | | | | |
| License And Fees..... | 200,000 | 200,000 | 153,059 | (46,941) |
| Miscellaneous..... | - | - | 15,983 | 15,983 |
| Total revenues..... | <u>2,200,000</u> | <u>2,200,000</u> | <u>2,222,658</u> | <u>22,658</u> |
| EXPENDITURES | | | | |
| Public Safety - Paramedic Services..... | 2,664,185 | 2,663,435 | 2,500,289 | 163,146 |
| Total expenditures..... | <u>2,664,185</u> | <u>2,663,435</u> | <u>2,500,289</u> | <u>163,146</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>(464,185)</u> | <u>(463,435)</u> | <u>(277,631)</u> | <u>185,804</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | - | - | - | - |
| Transfers Out..... | - | - | - | - |
| Total other financing sources (uses)..... | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances..... | (464,185) | (463,435) | (277,631) | 185,804 |
| Fund balances - beginning..... | 3,559,651 | 3,559,651 | 3,559,651 | - |
| Fund balances - ending..... | <u>\$3,095,466</u> | <u>\$3,096,216</u> | <u>\$3,282,020</u> | <u>\$ 185,804</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Transportation Development Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Sales..... | \$29,128,000 | \$29,128,000 | \$35,885,747 | \$ 6,757,747 |
| Total Taxes..... | <u>29,128,000</u> | <u>29,128,000</u> | <u>35,885,747</u> | <u>6,757,747</u> |
| Other Revenues: | | | | |
| License And Fees..... | - | - | 2,063,633 | 2,063,633 |
| Miscellaneous..... | - | - | 511,162 | 511,162 |
| Total revenues..... | <u>29,128,000</u> | <u>29,128,000</u> | <u>38,460,542</u> | <u>9,332,542</u> |
| EXPENDITURES | | | | |
| Streets And Public Improvement..... | 31,274,625 | 62,064,472 | 35,421,570 | 26,642,902 |
| Total expenditures..... | <u>31,274,625</u> | <u>62,064,472</u> | <u>35,421,570</u> | <u>26,642,902</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>(2,146,625)</u> | <u>(32,936,472)</u> | <u>3,038,972</u> | <u>35,975,444</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | 628,925 | 628,925 | - | (628,925) |
| Transfers Out..... | 948,000 | 948,000 | (188,487) | (1,136,487) |
| Total other financing sources (uses)..... | <u>1,576,925</u> | <u>1,576,925</u> | <u>(188,487)</u> | <u>(1,765,412)</u> |
| Fund balances - beginning..... | 42,384,301 | 42,384,301 | 42,384,301 | - |
| Fund balances - ending..... | <u>\$41,814,601</u> | <u>\$11,024,754</u> | <u>\$45,234,786</u> | <u>\$ 34,210,032</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Budget To GAAP Reconciliation For the Year Ended December 31, 2017

| | <u>General</u> | <u>Library</u> | <u>Paramedic</u> | <u>Transportation Development</u> |
|--|-------------------|------------------|------------------|---------------------------------------|
| REVENUES | | | | |
| Actual total revenues (budgetary basis)..... | \$ 81,503,744 | \$ 8,823,157 | \$ 2,222,658 | \$ 38,460,542 |
| Differences - Budget to GAAP: | | | | |
| Intrafund revenues are budgetary revenues but are not revenues for financial reporting | (1,731,325) | — | — | — |
| Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds | <u>79,772,419</u> | <u>8,823,157</u> | <u>2,222,658</u> | <u>38,460,542</u> |
| EXPENDITURES | | | | |
| Actual total revenues (budgetary basis)..... | \$ 73,152,536 | \$ 7,136,608 | \$ 2,500,289 | \$ 35,421,570 |
| Differences - Budget to GAAP: | | | | |
| Intrafund revenues are budgetary revenues but are not revenues for financial reporting | (1,731,325) | — | — | — |
| Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds | <u>71,421,211</u> | <u>7,136,608</u> | <u>2,500,289</u> | <u>35,421,570</u> |

The notes to Required Supplementary Information - Budgetary Reporting are an integral part of this schedule.

WEBER COUNTY, UTAH
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
Year Ended December 31, 2017

**Required Supplementary Information –
Budgetary Comparison Schedules**

The Budgetary Comparison Schedules presented in this section of the report are for the County’s General Fund and major special revenue funds. Budgetary comparison schedules for the County’s nonmajor special revenue funds, debt service funds, and capital projects funds are included as Supplementary Information as listed in the table of contents. Original budgets represent the revenue estimates and spending authority authorized by the County Commission prior to January 1. Final budgets represent the original budget amounts plus any amendments made to the budget during the year by the County Commission through formal resolution. Final budgets do not include unexpended balances from the prior year because such balances automatically lapse to fund balance at the end of each year.

Budgeting and Budgetary Control

Weber County’s annual budget is prepared and adopted before December 31 for the calendar year commencing the following January 1 in accordance with the Uniform Fiscal Procedures Act for Utah Counties. Once a budget has been adopted, it remains in effect until it has been formally revised. If any obligations are contracted for in excess of the adopted budget, they are not a valid or enforceable claim against the County. The County’s budgets for the General Fund, all special revenue funds, debt service funds, and capital projects funds are legally required and are prepared and adopted on a budgetary basis. Since accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present the financial statements in conformity with GAAP, a reconciliation showing the adjustments necessary at December 31, 2017 to convert from the budgetary basis to the GAAP basis statements in the General Fund and each major special revenue fund has been included.

Adopting the Annual Budget

On or before November 1, the Clerk/Auditor submits to the County Commission a tentative operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. The tentative operating budget is reviewed and adopted by the County Commission.

Prior to December 31, the County Commission sets a date for a public hearing at which time the taxpayers’ comments regarding the tentative budget are heard. Copies of the tentative budget are made available for public inspection ten days prior to the budget hearing. Following the budget hearing, the proposed budget may be amended and is then legally enacted through passage of a resolution. A copy of the final budget is certified by the Clerk/Auditor and filed with the Utah State Auditor within thirty days of adoption. A certified copy of the budget is available to the public after adoption.

Control of budgeted expenditures is exercised, under state law, at the department level. Administrative control is maintained through detailed line-item budgets for all departments. All appropriations lapse at the end of the calendar year.

Modifying the Adopted Budget

Transfers of unexpended appropriations from one expenditure account to another within the same department can be made by consent of the department head. Transfers of unexpended appropriations from one department to another department, as well as budget reductions for any department, may be made by resolution of the County Commission. Budgets of any department may be increased by resolution only after a public hearing. Notice of the hearing must be published seven days in advance of the hearing. During 2017, the County modified the budget on several occasions using all of the above procedures.

Current Year Excess of Expenditures Over Appropriations

During 2017, the following funds exceeded budgeted expenditures:

- Municipal Services Fund, by \$132,179, primarily because of increased costs for policing services.
- Special Assessment Bond Fund, by \$7,913, because several homeowners who owed an assessment chose to pay off their assessment in full. Bond documents require that such prepayments of assessments be applied to the outstanding bond principal amounts.

Spending for all other funds of the County was within approved budgets.

WEBER COUNTY, UTAH
REQUIRED SUPPLEMENTARY INFORMATION
Year Ended December 31, 2017

INFORMATION RELATED TO THE COUNTY'S PENSION PLANS

The following schedule presents the County's proportionate share of the net pension liability for its pension plans. This schedule usually cover the 10 most recent fiscal years; however, this is the information available as of the implementation year of GASB 68.

Weber County Reporting Entity less Weber Area Dispatch 911

| <u>System</u> | <u>Calendar Year</u> | <u>Proportionate share of the net pension liability</u> | | <u>Covered Payroll</u> | <u>Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll</u> | <u>Plan fiduciary net position as a percentage of its covered-employee payroll</u> |
|---|----------------------|---|----------------------------------|------------------------|---|--|
| | | <u>the net pension liability (asset)</u> | <u>pension liability (asset)</u> | | <u>percentage of its covered-employee payroll</u> | <u>percentage of its covered-employee payroll</u> |
| Noncontributory System | 2014 | 2.13638570% | 9,276,689 | 18,051,076 | 51.39% | 90.20% |
| | 2015 | 2.17122290% | 12,285,835 | 17,697,035 | 69.42% | 87.80% |
| | 2016 | 2.01976720% | 12,969,377 | 16,405,073 | 79.06% | 87.30% |
| Contributory Retirement System | 2014 | 0.61603940% | 177,693 | 329,657 | 53.90% | 94.00% |
| | 2015 | 0.54315010% | 381,755 | 231,430 | 164.96% | 85.70% |
| | 2016 | 0.73547610% | 241,318 | 176,470 | 136.75% | 92.90% |
| Public Safety System | 2014 | 7.99201100% | 10,050,618 | 11,960,809 | 84.03% | 90.50% |
| | 2015 | 8.09602120% | 14,502,008 | 12,160,853 | 119.25% | 87.10% |
| | 2016 | 7.44752500% | 15,113,085 | 11,147,261 | 135.58% | 86.50% |
| Tier 2 Public Employees System | 2014 | 0.60823220% | (18,432) | 2,984,479 | -60.02% | 103.50% |
| | 2015 | 0.78276480% | (1,709) | 5,058,593 | -0.03% | 100.20% |
| | 2016 | 0.77358000% | 86,292 | 6,343,973 | 1.36% | 95.10% |
| Tier 2 Public Safety and Firefighter System | 2014 | 1.47758420% | (21,858) | 610,619 | -3.58% | 120.50% |
| | 2015 | 1.70037100% | (24,843) | 1,012,012 | -2.45% | 110.70% |
| | 2016 | 1.62595860% | (14,114) | 1,343,383 | -1.05% | 103.60% |

Weber Area Dispatch 911 (A Discrete Component Unit of Weber County)

| <u>System</u> | <u>Calendar Year</u> | <u>Proportionate share of the net pension liability</u> | | <u>Covered Payroll</u> | <u>Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll</u> | <u>Plan fiduciary net position as a percentage of its covered-employee payroll</u> |
|--------------------------------|----------------------|---|----------------------------------|------------------------|---|--|
| | | <u>the net pension liability (asset)</u> | <u>pension liability (asset)</u> | | <u>percentage of its covered-employee payroll</u> | <u>percentage of its covered-employee payroll</u> |
| Noncontributory System | 2014 | 0.28862250% | 1,253,267 | 2,411,162 | 52.00% | 90.20% |
| | 2015 | 0.30538280% | 1,728,004 | 2,514,228 | 68.73% | 87.80% |
| | 2016 | 0.29491180% | 1,893,695 | 2,474,196 | 76.54% | 87.30% |
| Tier 2 Public Employees System | 2014 | 0.09933540% | (3,010) | 487,325 | -0.60% | 103.50% |
| | 2015 | 0.10298890% | (225) | 665,467 | -0.03% | 100.20% |
| | 2016 | 0.09441500% | 10,532 | 774,274 | 1.36% | 95.10% |

WEBER COUNTY, UTAH
REQUIRED SUPPLEMENTARY INFORMATION

Year Ended December 31, 2017

Schedule of Contributions

The following schedule presents a ten year history of the County's contribution to the Utah Retirement Systems. This schedule usually cover the 10 most recent fiscal years; however, this is the information available as of the implementation year of GASB 68.

Weber County Reporting Entity less Weber Area Dispatch 911

| | As of fiscal year ended December 31, | Actuarial Determined Contributions | Contributions in relation to the contractually required contribution | Contribution deficiency (excess) | Covered payroll | Contributions as a percentage of covered employee payroll |
|---|--|--|--|-------------------------------------|-----------------|---|
| Noncontributory System | 2014 | \$ 3,163,178 | \$ 3,163,178 | \$ - | \$ 18,125,725 | 17.45% |
| | 2015 | 3,336,228 | 3,336,228 | - | 18,521,038 | 18.01% |
| | 2016 | 3,012,019 | 3,012,019 | - | 16,659,217 | 18.08% |
| | 2017 | 3,042,636 | 3,042,636 | - | 17,012,351 | 17.88% |
| Contributory System | 2014 | \$ 45,711 | \$ 45,711 | \$ - | \$ 329,657 | 13.87% |
| | 2015 | 37,808 | 37,808 | - | 261,465 | 14.46% |
| | 2016 | 25,834 | 25,834 | - | 176,495 | 14.64% |
| | 2017 | 23,518 | 23,518 | - | 125,060 | 18.81% |
| Public Safety System | 2014 | \$ 3,848,671 | \$ 3,848,671 | \$ - | \$ 11,960,809 | 32.18% |
| | 2015 | 4,024,013 | 4,024,013 | - | 12,179,370 | 33.04% |
| | 2016 | 3,702,598 | 3,702,598 | - | 11,165,784 | 33.16% |
| | 2017 | 4,219,768 | 4,219,768 | - | 12,753,801 | 33.09% |
| Tier 2 Public Employees System* | 2014 | \$ 434,406 | \$ 434,406 | \$ - | \$ 2,995,316 | 14.50% |
| | 2015 | 757,366 | 757,366 | - | 5,076,580 | 14.92% |
| | 2016 | 957,028 | 957,028 | - | 6,389,458 | 14.98% |
| | 2017 | 1,192,733 | 1,192,733 | - | 8,004,769 | 14.90% |
| Tier 2 Public Safety and Firefighter System* | 2014 | \$ 142,447 | \$ 142,447 | \$ - | \$ 617,234 | 23.08% |
| | 2015 | 239,698 | 239,698 | - | 1,012,204 | 23.68% |
| | 2016 | 320,559 | 320,559 | - | 1,352,259 | 23.71% |
| | 2017 | 513,595 | 513,595 | - | 2,194,007 | 23.41% |
| Tier 2 Public Employees DC Only System* | 2014 | \$ 26,302 | \$ 26,302 | \$ - | \$ 422,754 | 6.22% |
| | 2015 | 47,771 | 47,771 | - | 712,589 | 6.70% |
| | 2016 | 65,559 | 65,559 | - | 916,448 | 7.15% |
| | 2017 | 92,724 | 92,724 | - | 1,403,259 | 6.61% |
| Tier 2 Public Safety and Firefighter DC Only System* | 2014 | \$ 12,784 | \$ 12,784 | \$ - | \$ 102,802 | 12.44% |
| | 2015 | 17,472 | 17,472 | - | 134,502 | 12.99% |
| | 2016 | 22,790 | 22,790 | - | 168,293 | 13.54% |
| | 2017 | 39,684 | 39,684 | - | 309,935 | 12.80% |

* Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems. Tier 2 systems were created effective July 1, 2011.

Paragraph 81.b of GASB 68 requires employers to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered-payroll may be different than the board certified rate due to rounding and other administrative issues.

WEBER COUNTY, UTAH
REQUIRED SUPPLEMENTARY INFORMATION
Year Ended December 31, 2017

Weber Area Dispatch 911

| | As of fiscal year ended December 31, | Actuarial Determined Contributions | Contributions in relation to the contractually required contribution | Contribution deficiency (excess) | Covered payroll | Contributions as a percentage of covered employee payroll |
|--|--|--|--|--|--------------------|--|
| Noncontributory System | 2014 | \$420,232 | \$420,232 | \$ - | \$2,411,694 | 17.42% |
| | 2015 | 452,476 | 452,476 | - | 2,514,228 | 18.00% |
| | 2016 | 445,207 | 445,207 | - | 2,474,516 | 17.99% |
| | 2017 | 428,244 | 428,244 | - | 2,402,873 | 17.82% |
| Tier 2 Public Employees System* | 2014 | \$70,632 | \$70,632 | \$ - | \$488,074 | 14.47% |
| | 2015 | 99,720 | 99,720 | - | 668,237 | 14.92% |
| | 2016 | 116,441 | 116,441 | - | 777,763 | 14.97% |
| | 2017 | 142,069 | 142,069 | - | 953,860 | 14.89% |
| Tier 2 Public Employees DC Only System* | 2014 | \$3,909 | \$3,909 | \$ - | \$63,603 | 6.15% |
| | 2015 | 5,852 | 5,852 | - | 87,274 | 6.70% |
| | 2016 | 7,780 | 7,780 | - | 108,077 | 7.20% |
| | 2017 | 12,011 | 12,011 | - | 179,533 | 6.69% |

* Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems. Tier 2 systems were created effective July 1, 2011.

Paragraph 81.b of GASB 68 requires employers to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered-payroll may be different than the board certified rate due to rounding and other administrative issues.

Changes in Assumptions:

The following assumption changes were adopted January 1, 2016. The assumed investment return assumption was decreased from 7.50% to 7.20% and the assumed inflation rate was decreased from 2.75% to 2.60%. With the decrease in the assumed rate of inflation, both the payroll growth and wage inflation assumptions were decreased by 0.15% from the prior year's assumption.

WEBER COUNTY, UTAH
REQUIRED SUPPLEMENTARY INFORMATION
Year Ended December 31, 2017

INFORMATION RELATED TO OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The County offers post-employment healthcare benefits (OPEB) for retired employees through a single-employer defined-benefit plan. The table below demonstrates the County's progress toward funding its actuarial accrued liability, as determined by its most recent actuarial valuation dated January 1, 2016.

Weber County, Utah
Other Post-Employment Benefit Plan
Schedule of Funding Progress

| Reporting Date | Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Liability - Projected Unit (AAL) (b) | Unfunded AAL (UAAL) (b - a) | Funded Ratio (a / b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b - a) / c) |
|-----------------------|---------------------------------|--------------------------------------|---|------------------------------------|-----------------------------|----------------------------|--|
| 12/31/2017 | 1/1/2016 | \$ — | \$ 10,007,839 | \$ 10,007,839 | 0.0% | \$ 26,144,594 | 38.3% |
| 12/31/2016 | 1/1/2016 | — | 10,007,839 | 10,007,839 | 0.0% | 23,645,773 | 42.3% |
| 12/31/2015 | 1/1/2014 | — | 19,730,228 | 19,730,228 | 0.0% | 27,111,537 | 72.8% |
| 12/31/2014 | 1/1/2014 | — | 19,730,228 | 19,730,228 | 0.0% | 26,145,412 | 75.5% |
| 12/31/2013 | 1/1/2012 | — | 13,369,559 | 13,369,559 | 0.0% | 27,587,289 | 48.5% |
| 12/31/2012 | 1/1/2012 | — | 13,369,559 | 13,369,559 | 0.0% | 26,453,606 | 50.5% |
| 12/31/2011 | 1/1/2010 | — | 11,415,221 | 11,415,221 | 0.0% | 32,854,220 | 34.7% |
| 12/31/2010 | 1/1/2010 | — | 11,415,221 | 11,415,221 | 0.0% | 33,368,171 | 34.2% |
| 12/31/2009 | 1/1/2008 | — | 10,232,471 | 10,232,471 | 0.0% | 34,035,262 | 30.1% |
| 12/31/2008 | 1/1/2008 | — | 10,232,471 | 10,232,471 | 0.0% | 33,010,328 | 31.0% |



Supplementary Information

Nonmajor Governmental Funds

Municipal Services Fund

This fund is required to exist by state statutes. It accounts for certain municipal-type services in the unincorporated areas of the County including planning and zoning, building inspection, public safety, road maintenance, and street lighting. Revenues come mainly from sales taxes and state road funds.

Tourism Fund

This fund accounts for the County's tourism-related taxes such as the restaurant tax and the hotel room tax. These funds are spent to promote tourism and recreation within the County.

Impact Fees Fund

This fund accounts for the County's impact fees that are charged to all new developments in the unincorporated areas of the County. Impact fees are used to pay for capital improvements to vital infrastructure such as roads, sewer systems, and storm water drainage systems.

Municipal Building Authority Fund (Blended Component Unit)

The Municipal Building Authority exists for the purpose of financing and constructing the County's major public facilities. The principal revenue source is rental income from County departments.

Redevelopment Agency Fund (Blended Component Unit)

The Redevelopment Agency exists to encourage economic development by redeveloping certain areas within the County. The principal revenue source is property tax increment funds.

RAMP Tax Fund

This fund accounts for a voter-approved countywide 1/10th of one percent sales tax that is restricted for use on facilities and activities related to recreation, arts, museums, and parks ("RAMP").

Special Assessment Bond Fund

This fund accounts for the accumulation of resources for payment of principal, interest, and related costs on the County's special assessment bonds. The principal revenue source is payments from owners of property within the assessment area.

WEBER COUNTY, UTAH

Combining Balance Sheet Nonmajor Governmental Funds December 31, 2017

| | Municipal Services | Tourism | Impact Fees | Municipal Building Authority |
|---|-----------------------|------------------|------------------|------------------------------------|
| ASSETS | | | | |
| Cash and Investments..... | \$ 169,619 | \$ - | \$888,611 | \$ 206,648 |
| Accounts Receivable net..... | 18,291 | - | - | - |
| Taxes Receivable..... | 684,733 | 905,676 | - | - |
| Due from Other Governments..... | 37,129 | - | - | - |
| Restricted Cash and Investments..... | - | - | - | 1,660,435 |
| Total assets..... | <u>\$ 909,772</u> | <u>\$905,676</u> | <u>\$888,611</u> | <u>\$1,867,083</u> |
| LIABILITIES | | | | |
| Accounts Payable..... | \$ 163,108 | \$ - | \$ 33,117 | \$ - |
| Accrued Liabilities..... | - | - | - | 849 |
| Unearned Revenue..... | 7,169 | - | - | - |
| Due To Other Funds..... | - | 905,676 | - | - |
| Total liabilities..... | <u>170,277</u> | <u>905,676</u> | <u>33,117</u> | <u>849</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred Inflow - Unavailable Revenue - Property Taxes..... | 22,007 | - | - | - |
| Total Deferred Inflows of Resources..... | <u>22,007</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES (DEFICITS) | | | | |
| Restricted..... | - | - | - | 1,866,234 |
| Assigned..... | 717,488 | - | 855,494 | - |
| Total fund balances (deficits)..... | <u>\$ 717,488</u> | <u>\$ -</u> | <u>\$855,494</u> | <u>\$1,866,234</u> |
| Total liabilities and fund balances (deficits)..... | <u>\$ 909,772</u> | <u>\$905,676</u> | <u>\$888,611</u> | <u>\$1,867,083</u> |

The notes to financial statements are an integral part of this statement.

| Redevelopment Agency | Ramp Tax | Special Assessment Bond | Total Nonmajor Governmental funds |
|-------------------------|--------------------|-------------------------------|---|
| \$ 4,294,276 | \$4,882,935 | - | \$ 10,442,089 |
| - | - | - | 18,291 |
| 22,071 | 692,457 | - | 2,304,937 |
| - | - | - | 37,129 |
| - | - | 4,761,873 | 6,422,308 |
| <u>\$ 4,316,347</u> | <u>\$5,575,392</u> | <u>\$ 4,761,873</u> | <u>\$ 19,224,754</u> |
| | | | |
| \$ 1,201,809 | \$ 64 | \$ - | \$ 1,398,098 |
| - | - | 411,159 | 412,008 |
| - | - | - | 7,169 |
| - | - | 10,400 | 916,076 |
| <u>1,201,809</u> | <u>64</u> | <u>421,559</u> | <u>2,733,351</u> |
| | | | |
| - | - | - | 22,007 |
| - | - | - | 22,007 |
| | | | |
| 3,114,538 | - | 4,340,314 | 9,321,086 |
| - | 5,575,328 | - | 7,148,310 |
| <u>\$ 3,114,538</u> | <u>\$5,575,328</u> | <u>\$ 4,340,314</u> | <u>\$ 16,469,396</u> |
| | | | |
| <u>\$ 4,316,347</u> | <u>\$5,575,392</u> | <u>\$ 4,761,873</u> | <u>\$ 19,224,754</u> |

WEBER COUNTY, UTAH

Combining Statement of Revenues, Expenditures and Changes in Fund Balances Nonmajor Governmental Funds For the Year Ended December 31, 2017

| | Municipal Services | Tourism | Impact Fees | Municipal Building Authority |
|--|-----------------------|--------------------|------------------|------------------------------------|
| REVENUES | | | | |
| Taxes: | | | | |
| Current Property | \$ 320,568 | \$ - | \$ - | \$ - |
| Sales..... | 2,373,340 | 5,645,270 | - | - |
| Delinquent | 11,548 | - | - | - |
| Total Taxes..... | <u>2,705,456</u> | <u>5,645,270</u> | <u>-</u> | <u>-</u> |
| Other Revenues: | | | | |
| License And Fees..... | 699,940 | - | 386,739 | - |
| Intergovernmental..... | 1,852,643 | - | - | - |
| Charges For Services..... | 797,760 | - | - | 2,926,064 |
| Fines and Forfeitures..... | 66,291 | - | - | - |
| Miscellaneous..... | 223,701 | - | 6,824 | 23,231 |
| Total revenues..... | <u>6,345,791</u> | <u>5,645,270</u> | <u>393,563</u> | <u>2,949,295</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Government..... | 2,463,880 | - | - | - |
| Public Safety..... | 1,461,029 | - | - | - |
| Streets And Public Improvement..... | 3,129,399 | - | 533,434 | - |
| Parks And Recreation..... | - | 2,732,204 | - | - |
| Conservation and Development..... | - | - | - | - |
| Debt service: | | | | |
| Principal retirement..... | - | - | - | 2,545,000 |
| Interest and Other Charges..... | - | - | - | 374,747 |
| Capital outlay: | | | | |
| Total expenditures..... | <u>7,054,308</u> | <u>2,732,204</u> | <u>533,434</u> | <u>2,919,747</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>(708,517)</u> | <u>2,913,066</u> | <u>(139,871)</u> | <u>29,548</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | 406,526 | - | - | - |
| Transfers Out..... | - | (3,343,425) | - | - |
| Total other financing sources (uses)..... | <u>406,526</u> | <u>(3,343,425)</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | (301,991) | (430,359) | (139,871) | 29,548 |
| Fund balances - beginning | 1,019,479 | 430,359 | 995,365 | 1,836,686 |
| Fund balances - ending | <u>\$ 717,488</u> | <u>\$ -</u> | <u>\$855,494</u> | <u>\$1,866,234</u> |

| <u>Redevelopment Agency</u> | <u>Ramp Tax</u> | <u>Special Assessment Bond</u> | <u>Total Nonmajor Governmental funds</u> |
|-----------------------------|---------------------|--------------------------------|--|
| \$ 3,768,312 | \$ - | \$ - | \$ 4,088,880 |
| - | 3,761,302 | - | 11,779,912 |
| - | - | - | 11,548 |
| <u>3,768,312</u> | <u>3,761,302</u> | <u>-</u> | <u>15,880,340</u> |
| - | - | - | 1,086,679 |
| 1,523,222 | - | - | 3,375,865 |
| - | - | 1,611,817 | 5,335,641 |
| - | - | - | 66,291 |
| 3,200 | 25,479 | 40,222 | 322,657 |
| <u>5,294,734</u> | <u>3,786,781</u> | <u>1,652,039</u> | <u>26,067,473</u> |
| - | - | - | 2,463,880 |
| - | - | - | 1,461,029 |
| - | - | - | 3,662,833 |
| - | 2,610,205 | - | 5,342,409 |
| 4,519,430 | - | - | 4,519,430 |
| - | - | 690,000 | 3,235,000 |
| - | - | 899,321 | 1,274,068 |
| - | - | - | - |
| <u>4,519,430</u> | <u>2,610,205</u> | <u>1,589,321</u> | <u>21,958,649</u> |
| <u>775,304</u> | <u>1,176,576</u> | <u>62,718</u> | <u>4,108,824</u> |
| - | - | - | 406,526 |
| - | - | - | (3,343,425) |
| - | - | - | (2,936,899) |
| 775,304 | 1,176,576 | 62,718 | 1,171,925 |
| 2,339,234 | 4,398,752 | 4,277,596 | 15,297,471 |
| <u>\$ 3,114,538</u> | <u>\$ 5,575,328</u> | <u>\$ 4,340,314</u> | <u>\$ 16,469,396</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Municipal Services Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|-------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Current Property | \$ 308,000 | \$ 308,000 | \$ 320,568 | \$ 12,568 |
| Sales..... | 2,292,000 | 2,292,000 | 2,373,340 | 81,340 |
| Delinquent Taxes..... | 4,000 | 4,000 | 11,548 | 7,548 |
| Total revenues..... | <u>2,604,000</u> | <u>2,604,000</u> | <u>2,705,456</u> | <u>101,456</u> |
| Other Revenues: | | | | |
| License And Fees..... | 442,000 | 527,000 | 699,940 | 172,940 |
| Intergovernmental..... | 1,474,835 | 1,484,275 | 1,852,643 | 368,368 |
| Charges For Services..... | 515,377 | 515,377 | 797,760 | 282,383 |
| Fines and Forfeitures..... | 48,000 | 48,000 | 66,291 | 18,291 |
| Miscellaneous..... | - | 176,000 | 223,701 | 47,701 |
| Total revenues..... | <u>5,084,212</u> | <u>5,354,652</u> | <u>6,345,791</u> | <u>991,139</u> |
| EXPENDITURES | | | | |
| General Government | | | | |
| Engineering..... | 781,666 | 783,216 | 785,546 | (2,330) |
| Planning..... | 983,834 | 1,004,222 | 981,486 | 22,736 |
| Building Inspection..... | 471,690 | 556,690 | 592,940 | (36,250) |
| Administration..... | 111,908 | 111,908 | 103,908 | 8,000 |
| | <u>2,349,098</u> | <u>2,456,036</u> | <u>2,463,880</u> | <u>(7,844)</u> |
| Public Safety | | | | |
| Sheriff..... | 1,068,474 | 1,068,474 | 1,154,641 | (86,167) |
| Animal Control..... | 252,937 | 253,712 | 248,576 | 5,136 |
| Animal Shelter..... | 57,812 | 57,812 | 57,812 | - |
| | <u>1,379,223</u> | <u>1,379,998</u> | <u>1,461,029</u> | <u>(81,031)</u> |
| Streets And Public Improvement | | | | |
| Roads and Highways..... | 2,665,192 | 2,905,782 | 2,946,758 | (40,976) |
| Sewer Division..... | 51,500 | 63,703 | 78,654 | (14,951) |
| Weed Department..... | 103,282 | 116,610 | 103,987 | 12,623 |
| | <u>2,819,974</u> | <u>3,086,095</u> | <u>3,129,399</u> | <u>(43,304)</u> |
| Total expenditures..... | <u>6,548,295</u> | <u>6,922,129</u> | <u>7,054,308</u> | <u>(132,179)</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>(1,464,083)</u> | <u>(1,567,477)</u> | <u>(708,517)</u> | <u>858,960</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | 1,568,000 | 1,568,000 | 406,526 | (1,161,474) |
| Transfers Out..... | - | - | - | - |
| Total other financing sources (uses)..... | <u>1,568,000</u> | <u>1,568,000</u> | <u>406,526</u> | <u>(1,161,474)</u> |
| Net change in fund balances..... | 103,917 | 523 | (301,991) | (302,514) |
| Fund balances - beginning..... | 1,019,479 | 1,019,479 | 1,019,479 | - |
| Fund balances - ending..... | <u>\$ 1,123,396</u> | <u>\$ 1,020,002</u> | <u>\$ 717,488</u> | <u>\$ (302,514)</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Tourism Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|--------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Sales | | | | |
| Restaurant Tax..... | \$3,429,000 | \$3,429,000 | \$3,476,743 | \$ 47,743 |
| Transient Room Tax..... | 1,482,000 | 1,482,000 | 1,673,537 | 191,537 |
| Leased Vehicle Tax..... | 466,000 | 466,000 | 494,990 | 28,990 |
| Total revenues..... | <u>5,377,000</u> | <u>5,377,000</u> | <u>5,645,270</u> | <u>268,270</u> |
| Other Revenues: | | | | |
| Miscellaneous..... | - | - | - | - |
| Total revenues..... | <u>5,377,000</u> | <u>5,377,000</u> | <u>5,645,270</u> | <u>268,270</u> |
| EXPENDITURES | | | | |
| Tourism Promotion..... | 1,055,000 | 1,018,000 | 995,000 | 23,000 |
| Facility Rental - Municipal Building Authority..... | 1,737,204 | 1,737,204 | 1,737,204 | - |
| Total expenditures..... | <u>2,792,204</u> | <u>2,755,204</u> | <u>2,732,204</u> | <u>23,000</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>2,584,796</u> | <u>2,621,796</u> | <u>2,913,066</u> | <u>291,270</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | - | - | - | - |
| Transfers Out..... | <u>(2,584,796)</u> | <u>(2,584,796)</u> | <u>(3,343,425)</u> | <u>(758,629)</u> |
| Total other financing sources (uses)..... | <u>(2,584,796)</u> | <u>(2,584,796)</u> | <u>(3,343,425)</u> | <u>(758,629)</u> |
| Net change in fund balances..... | - | 37,000 | (430,359) | (467,359) |
| Fund balances - beginning..... | 430,359 | 430,359 | 430,359 | - |
| Fund balances - ending..... | <u>\$ 430,359</u> | <u>\$ 467,359</u> | <u>\$ 0</u> | <u>\$ (467,359)</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule

Impact Fees Fund

For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|------------------|------------------|------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Other Revenues: | | | | |
| License And Fees..... | \$240,000 | \$240,000 | \$386,739 | \$ 146,739 |
| Miscellaneous..... | - | - | 6,824 | 6,824 |
| Total revenues..... | <u>240,000</u> | <u>240,000</u> | <u>393,563</u> | <u>153,563</u> |
| EXPENDITURES | | | | |
| Streets And Public Improvement..... | 240,000 | 840,000 | 533,434 | 306,566 |
| Total expenditures..... | <u>240,000</u> | <u>840,000</u> | <u>533,434</u> | <u>306,566</u> |
| Excess (deficiency) of revenues over expenditures..... | - | (600,000) | (139,871) | 460,129 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | - | - | - | - |
| Transfers Out..... | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances..... | - | (600,000) | (139,871) | 460,129 |
| Fund balances - beginning..... | 995,365 | 995,365 | 995,365 | - |
| Fund balances - ending..... | <u>\$995,365</u> | <u>\$395,365</u> | <u>\$855,494</u> | <u>\$ 460,129</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Municipal Building Authority Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Other Revenues: | | | | |
| Charges For Services..... | \$ 2,926,064 | \$ 2,926,064 | \$ 2,926,064 | \$ - |
| Miscellaneous..... | 14,600 | 14,600 | 23,231 | 8,631 |
| Total revenues..... | <u>2,940,664</u> | <u>2,940,664</u> | <u>2,949,295</u> | <u>8,631</u> |
| EXPENDITURES | | | | |
| Debt service: | | | | |
| Principal retirement..... | 2,389,800 | 2,545,000 | 2,545,000 | - |
| Interest and Other Charges..... | 551,264 | 396,064 | 374,747 | 21,317 |
| Total expenditures..... | <u>2,941,064</u> | <u>2,941,064</u> | <u>2,919,747</u> | <u>21,317</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>(400)</u> | <u>(400)</u> | <u>29,548</u> | <u>29,948</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | - | - | - | - |
| Transfers Out..... | - | - | - | - |
| Total other financing sources (uses)..... | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances..... | (400) | (400) | 29,548 | 29,948 |
| Fund balances - beginning..... | 1,836,686 | 1,836,686 | 1,836,686 | - |
| Fund balances - ending..... | <u>\$ 1,836,286</u> | <u>\$ 1,836,286</u> | <u>\$ 1,866,234</u> | <u>\$ 29,948</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Redevelopment Agency Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Current Property Taxes..... | \$ 5,329,806 | \$ 5,329,806 | \$ 3,768,312 | \$ (1,561,494) |
| Total Taxes..... | <u>5,329,806</u> | <u>5,329,806</u> | <u>3,768,312</u> | <u>(1,561,494)</u> |
| Other Revenues: | | | | |
| Intergovernmental..... | - | - | 1,523,222 | 1,523,222 |
| Miscellaneous..... | - | - | 3,200 | 3,200 |
| Total revenues..... | <u>5,329,806</u> | <u>5,329,806</u> | <u>5,294,734</u> | <u>(35,072)</u> |
| EXPENDITURES | | | | |
| Conservation And Development..... | 5,116,139 | 5,116,139 | 4,519,430 | 596,709 |
| Total expenditures..... | <u>5,116,139</u> | <u>5,116,139</u> | <u>4,519,430</u> | <u>596,709</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>213,667</u> | <u>213,667</u> | <u>775,304</u> | <u>561,637</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | - | - | - | - |
| Transfers Out..... | (15,000) | (15,000) | - | 15,000 |
| Total other financing sources (uses)..... | <u>(15,000)</u> | <u>(15,000)</u> | <u>-</u> | <u>15,000</u> |
| Net change in fund balances..... | 198,667 | 198,667 | 775,304 | 576,637 |
| Fund balances - beginning..... | 2,339,234 | 2,339,234 | 2,339,234 | - |
| Fund balances - ending..... | <u>\$ 2,537,901</u> | <u>\$ 2,537,901</u> | <u>\$ 3,114,538</u> | <u>\$ 576,637</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule RAMP Tax Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|--------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Sales..... | \$3,583,000 | \$3,583,000 | \$3,761,302 | \$ 178,302 |
| Total Taxes..... | <u>3,583,000</u> | <u>3,583,000</u> | <u>3,761,302</u> | <u>178,302</u> |
| Other Revenues: | | | | |
| Miscellaneous..... | 12,000 | 12,000 | 25,479 | 13,479 |
| Total revenues..... | <u>3,595,000</u> | <u>3,595,000</u> | <u>3,786,781</u> | <u>191,781</u> |
| EXPENDITURES | | | | |
| General and Administrative..... | 53,745 | 53,745 | 56,420 | (2,675) |
| Grants to Other Entities..... | 3,752,860 | 3,752,860 | 2,553,785 | 1,199,075 |
| Total expenditures..... | <u>3,806,605</u> | <u>3,806,605</u> | <u>2,610,205</u> | <u>1,196,400</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>(211,605)</u> | <u>(211,605)</u> | <u>1,176,576</u> | <u>1,388,181</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | - | - | - | - |
| Transfers Out..... | - | - | - | - |
| Total other financing sources (uses)..... | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances..... | (211,605) | (211,605) | 1,176,576 | 1,388,181 |
| Fund balances - beginning..... | 4,398,752 | 4,398,752 | 4,398,752 | - |
| Fund balances - ending..... | <u>\$4,187,147</u> | <u>\$4,187,147</u> | <u>\$5,575,328</u> | <u>\$ 1,388,181</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Debt Service Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|--------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Current Property Taxes..... | \$3,240,000 | \$3,240,000 | \$3,517,346 | \$ 277,346 |
| Delinquent Taxes..... | 92,000 | 92,000 | 93,240 | 1,240 |
| Total Taxes..... | <u>3,332,000</u> | <u>3,332,000</u> | <u>3,610,586</u> | <u>278,586</u> |
| Other Revenues: | | | | |
| License And Fees..... | 206,000 | 206,000 | 270,956 | 64,956 |
| Intergovernmental..... | 39,442 | 39,442 | 38,610 | (832) |
| Charges For Services..... | 273,200 | 273,200 | 273,200 | - |
| Miscellaneous..... | - | - | 723 | 723 |
| Total revenues..... | <u>3,850,642</u> | <u>3,850,642</u> | <u>4,194,075</u> | <u>343,433</u> |
| EXPENDITURES | | | | |
| Principal retirement..... | 2,750,000 | 2,750,000 | 2,590,000 | 160,000 |
| Interest and Other Charges..... | 2,089,126 | 2,267,515 | 2,359,648 | (92,133) |
| Total expenditures..... | <u>4,839,126</u> | <u>5,017,515</u> | <u>4,949,648</u> | <u>67,867</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>(988,484)</u> | <u>(1,166,873)</u> | <u>(755,573)</u> | <u>411,300</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | 720,693 | 720,693 | 720,693 | - |
| Transfers Out..... | - | - | - | - |
| Total other financing sources (uses)..... | <u>720,693</u> | <u>720,693</u> | <u>720,693</u> | <u>-</u> |
| Net change in fund balances..... | (267,791) | (446,180) | (34,880) | 411,300 |
| Fund balances - beginning..... | 3,409,516 | 3,409,516 | 3,409,516 | - |
| Fund balances - ending..... | <u>\$3,141,725</u> | <u>\$2,963,336</u> | <u>\$3,374,636</u> | <u>\$ 411,300</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Special Assessment Bond Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Other Revenues: | | | | |
| Charges For Services..... | \$ 1,540,346 | \$ 1,540,346 | \$ 1,611,817 | \$ 71,471 |
| Miscellaneous..... | 10,000 | 10,000 | 40,222 | 30,222 |
| Total revenues..... | <u>1,550,346</u> | <u>1,550,346</u> | <u>1,652,039</u> | <u>101,693</u> |
| EXPENDITURES | | | | |
| Debt service: | | | | |
| Principal retirement..... | 640,000 | 640,000 | 690,000 | (50,000) |
| Interest and Other Charges..... | 901,408 | 941,408 | 899,321 | 42,087 |
| Total expenditures..... | <u>1,541,408</u> | <u>1,581,408</u> | <u>1,589,321</u> | <u>(7,913)</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>8,938</u> | <u>(31,062)</u> | <u>62,718</u> | <u>93,780</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | - | - | - | - |
| Transfers Out..... | - | - | - | - |
| Total other financing sources (uses)..... | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances..... | 8,938 | (31,062) | 62,718 | 93,780 |
| Fund balances - beginning..... | <u>4,277,596</u> | <u>4,277,596</u> | <u>4,277,596</u> | <u>-</u> |
| Fund balances - ending..... | <u>\$ 4,286,534</u> | <u>\$ 4,246,534</u> | <u>\$ 4,340,314</u> | <u>\$ 93,780</u> |

WEBER COUNTY, UTAH

Budgetary Comparison Schedule Capital Projects Fund For the Year Ended December 31, 2017

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|------------------|--------------|--------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental..... | \$ - | \$ 1,005,200 | \$ 476,712 | \$ (528,488) |
| Miscellaneous..... | - | - | 227,940 | 227,940 |
| Total revenues..... | - | 1,005,200 | 704,652 | (300,548) |
| EXPENDITURES | | | | |
| Capital Improvements - Libraries..... | 12,000,000 | 12,000,000 | 14,733,918 | (2,733,918) |
| Capital Improvements - Other..... | 1,016,000 | 9,116,967 | 1,206,862 | 7,910,105 |
| Total capital outlay..... | 13,016,000 | 21,116,967 | 15,940,780 | 5,176,187 |
| Total expenditures..... | 13,016,000 | 21,116,967 | 15,940,780 | 5,176,187 |
| Excess (deficiency) of revenues over expenditures..... | (13,016,000) | (20,111,767) | (15,236,128) | 4,875,639 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | 2,012,000 | 2,012,000 | 8,421,772 | 6,409,772 |
| Transfers Out..... | - | - | - | - |
| Total other financing sources (uses)..... | 2,012,000 | 2,012,000 | 8,421,772 | 6,409,772 |
| Net change in fund balances..... | (11,004,000) | (18,099,767) | (6,814,356) | 11,285,411 |
| Fund balances - beginning..... | 22,611,362 | 22,611,362 | 22,611,362 | - |
| Fund balances - ending..... | \$11,607,362 | \$ 4,511,595 | \$15,797,006 | \$ 11,285,411 |

Internal Service Funds

Risk Management Fund

This fund accounts for the County's insurance coverage and loss prevention activities. Coverage is provided using a combination of self-insurance and private insurance. Resources come from charges to departments' budgets based on estimates of insurance premium costs and self-insured expenses for the current year.

Fleet Management Fund

This fund accounts for operations of the County's fleet of vehicles. Resources come from charges to departments' budgets based on the actual costs of vehicles, insurance, and administration.

WEBER COUNTY, UTAH

Combining Statement of Net Position Internal Service Funds December 31, 2017

| | Risk Management | Fleet Management | Total |
|---------------------------------------|---------------------|---------------------|---------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and Investments..... | \$ 2,077,282 | \$ 741,490 | \$ 2,818,772 |
| Accounts Receivable net..... | 734 | 4,301 | 5,035 |
| Total current assets..... | <u>2,078,016</u> | <u>745,791</u> | <u>2,823,807</u> |
| Noncurrent assets: | | | |
| Machinery and Equipment..... | - | 8,554,218 | 8,554,218 |
| Accumulated Depreciation..... | - | (4,650,005) | (4,650,005) |
| Total noncurrent assets..... | <u>-</u> | <u>3,904,213</u> | <u>3,904,213</u> |
| Total assets..... | <u>2,078,016</u> | <u>4,650,004</u> | <u>6,728,020</u> |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Accounts Payable..... | 12,508 | 168,255 | 180,763 |
| Total current liabilities..... | <u>12,508</u> | <u>168,255</u> | <u>180,763</u> |
| Noncurrent liabilities: | | | |
| Total noncurrent liabilities..... | <u>-</u> | <u>-</u> | <u>-</u> |
| Total liabilities..... | <u>12,508</u> | <u>168,255</u> | <u>180,763</u> |
| NET POSITION | | | |
| Net Investment in Capital Assets..... | - | 3,904,213 | 3,904,213 |
| Unrestricted..... | 2,065,508 | 577,536 | 2,643,044 |
| Total net position..... | <u>\$ 2,065,508</u> | <u>\$ 4,481,749</u> | <u>\$ 6,547,257</u> |

WEBER COUNTY, UTAH

Combining Statement of Revenues, Expenses, and Changes in Net Position Internal Service Funds For the Year Ended December 31, 2017

| | Risk Management | Fleet Management | Total |
|---|---------------------|---------------------|---------------------|
| OPERATING REVENUES | | | |
| Charges For Services..... | \$ 1,375,258 | \$ 1,053,583 | \$ 2,428,841 |
| Miscellaneous..... | 177,782 | - | 177,782 |
| Total operating revenues..... | <u>1,553,040</u> | <u>1,053,583</u> | <u>2,606,623</u> |
| OPERATING EXPENSES | | | |
| General and Administrative..... | 154,494 | 105,453 | 259,947 |
| Depreciation..... | - | 1,064,298 | 1,064,298 |
| Claims and Premiums..... | 1,310,156 | - | 1,310,156 |
| Total operating expenses..... | <u>1,464,650</u> | <u>1,169,751</u> | <u>2,634,401</u> |
| Operating income (loss)..... | <u>88,390</u> | <u>(116,168)</u> | <u>(27,778)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | |
| Sale of Captial Assets..... | - | 451,659 | 451,659 |
| Interest Expense..... | - | - | - |
| Total nonoperating revenues (expenses)..... | <u>-</u> | <u>451,659</u> | <u>451,659</u> |
| Income (loss) before contributions and transfers..... | 88,390 | 335,491 | 423,881 |
| Special Items | | | |
| Transfers In..... | - | - | - |
| Transfers Out..... | - | - | - |
| Change in net position | <u>88,390</u> | <u>335,491</u> | <u>423,881</u> |
| Total net position - beginning..... | 1,977,118 | 4,146,258 | 6,123,376 |
| Total net position - ending..... | <u>\$ 2,065,508</u> | <u>\$ 4,481,749</u> | <u>\$ 6,547,257</u> |

WEBER COUNTY, UTAH

Combining Statement of Cash Flows Internal Service Funds For the Year Ended December 31, 2017

| | Risk Management | Fleet Management | Total |
|--|---------------------|---------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from Customers and Users..... | \$ 1,552,306 | \$ 1,053,619 | \$ 2,605,925 |
| Payments to Suppliers and Contractors..... | (1,458,693) | (230,569) | (1,689,262) |
| Net Cash Provided (Used) by Operating Activities..... | <u>93,613</u> | <u>823,050</u> | <u>916,663</u> |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | | |
| Transfers (To) From Other Funds..... | — | — | — |
| Net Cash Provided (Used) by Net Cash Provided (Used) by Non-Capital Financing Activities..... | <u>—</u> | <u>—</u> | <u>—</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Acquisition of Capital Assets..... | — | (1,725,463) | (1,725,463) |
| Proceeds from Disposal of Capital Assets..... | — | 812,682 | 812,682 |
| Net Cash Provided (Used) by Capital and Related Financing Activities..... | <u>—</u> | <u>(912,781)</u> | <u>(912,781)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest on Investments..... | — | — | — |
| Net Cash Provided (Used) by Investing Activities..... | <u>—</u> | <u>—</u> | <u>—</u> |
| Net Cash Provided (Used) - All Activities..... | 93,613 | (89,731) | 3,882 |
| Cash and Cash Equivalents - Beginning..... | 1,983,669 | 831,221 | 2,814,890 |
| Cash and Cash Equivalents - Ending..... | <u>\$ 2,077,282</u> | <u>\$ 741,490</u> | <u>\$ 2,818,772</u> |
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | |
| Operating Income (Loss)..... | \$ 88,390 | \$ (116,168) | \$ (27,778) |
| Adjustments to Reconcile Operating Income (Loss): | | | |
| Depreciation Expense..... | (734) | 1,064,298 | 1,063,564 |
| (Increase) Decrease in Accounts Receivable..... | — | 36 | 36 |
| Increase (Decrease) in Accounts Payable..... | 5,957 | (125,116) | (119,159) |
| Net Cash Provided (Used) by Operating Activities..... | <u>\$ 93,613</u> | <u>\$ 823,050</u> | <u>\$ 916,663</u> |
| NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES | | | |
| Gain (Loss) on Sale of Capital Assets..... | \$ - | \$ 451,659 | \$ 451,659 |
| Total Non-Cash Investing, Capital and Financing Activities..... | <u>\$ -</u> | <u>\$ 451,659</u> | <u>\$ 451,659</u> |

Fiduciary Funds

Private-Purpose Trust Funds

These funds account for resources that are held for the benefit of individuals, private organizations, or other governments. Assets of these funds cannot be used to support the County's own programs. Weber County reports three private-purpose trust funds:

County Inmate Trust

This fund accounts for monies that belong to inmates who are being held at the county jail including bail postings and personal funds.

Other Miscellaneous

This fund consists of various small individual funds created to receive and disburse funds in accordance with applicable laws and trust agreements.

Agency Funds

These funds account for assets held by the County as an agent for other governments or organizations. These funds are custodial in nature and do not involve measuring the results of operations. Weber County reports two agency funds:

Treasurer's Agency Fund

This fund accounts for collection and disbursement of various revenue sources on behalf of other governments and entities including the State of Utah, the Utah Transit Authority, and the Internal Revenue Service.

Tax Collection Fund

This fund accounts for collection and disbursement of property tax revenues on behalf of all taxing authorities within the County including cities, towns, school districts, and special districts.

WEBER COUNTY, UTAH

Combining Statement of Fiduciary Net Position Private-Purpose Trust Funds December 31, 2017

| | County Inmate Trust | Other Miscellaneous | Total |
|--|------------------------|------------------------|----------------|
| ASSETS | | | |
| Cash | 216,454 | 53,889 | 270,343 |
| Taxes Receivable..... | — | — | — |
| Notes Receivable..... | — | — | — |
| Accounts Receivable..... | 5,365 | — | 5,365 |
| Due From Other Governments..... | — | — | — |
| Due from Other Funds..... | — | — | — |
| Total Assets..... | <u>221,819</u> | <u>53,889</u> | <u>275,708</u> |
| LIABILITIES | | | |
| Accounts Payable..... | 116,169 | — | 116,169 |
| Accrued Liabilities..... | — | — | — |
| Due to Other Entities..... | — | — | — |
| Deposits..... | — | — | — |
| Reserve for Tax Overpayments..... | — | — | — |
| Compensated Absences..... | — | — | — |
| Claims Payable..... | — | — | — |
| Total Liabilities..... | <u>116,169</u> | <u>—</u> | <u>116,169</u> |
| NET POSITION | | | |
| Held In Trust for Individuals, Organizations, and Other Governments | <u>105,650</u> | <u>53,889</u> | <u>159,539</u> |

WEBER COUNTY, UTAH

Combining Statement of Changes in Fiduciary Net Position Private-Purpose Trust Funds For the Year Ended December 31, 2017

| | County <u>Inmate Trust</u> | Other <u>Miscellaneous</u> | <u>Total</u> |
|-------------------------------|-------------------------------|-------------------------------|------------------|
| ADDITIONS | | | |
| Charges for Services..... | — | 43,454 | 43,454 |
| Fines and Forfeitures..... | — | 105,772 | 105,772 |
| Miscellaneous..... | 4,381,394 | — | 4,381,394 |
| Total Additions..... | <u>4,381,394</u> | <u>149,226</u> | <u>4,530,620</u> |
| DEDUCTIONS | | | |
| Trust Operating Expenses..... | — | 172,766 | 172,766 |
| Awards and Claims..... | 4,352,847 | 15,000 | 4,367,847 |
| Total Deductions..... | <u>4,352,847</u> | <u>187,766</u> | <u>4,540,613</u> |
| Change in Net Position..... | 28,547 | (38,540) | (9,993) |
| Net Position - Beginning..... | 77,103 | 92,429 | 169,532 |
| Net Position - Ending..... | <u>105,650</u> | <u>53,889</u> | <u>159,539</u> |

WEBER COUNTY, UTAH

Combining Statement of Fiduciary Assets and Liabilities Agency Funds December 31, 2017

| | <u>Treasurer's Agency Fund</u> | <u>Tax Collection Fund</u> | <u>Total</u> |
|-----------------------------------|------------------------------------|--------------------------------|-------------------|
| ASSETS | | | |
| Cash | 4,403,612 | 11,431,881 | 15,835,493 |
| Taxes Receivable..... | — | 1,889,381 | 1,889,381 |
| Delinquent Taxes Receivable..... | — | 5,440,565 | 5,440,565 |
| Total Assets..... | <u>4,403,612</u> | <u>18,761,827</u> | <u>23,165,439</u> |
| LIABILITIES | | | |
| Accounts Payable..... | 278,554 | — | 278,554 |
| Accrued Liabilities..... | — | 150,594 | 150,594 |
| Due to Other Entities..... | 4,125,058 | 11,869,569 | 15,994,627 |
| Reserve for Tax Overpayments..... | — | 1,301,099 | 1,301,099 |
| Deferred Tax Distributions..... | — | 5,440,565 | 5,440,565 |
| Total Liabilities..... | <u>4,403,612</u> | <u>18,761,827</u> | <u>23,165,439</u> |

WEBER COUNTY, UTAH

Combining Statement of Changes in Assets and Liabilities Agency Funds For the Year Ended December 31, 2017

| | Balance December 31, 2016 | Additions | Deductions | Balance December 31, 2017 |
|----------------------------------|------------------------------|--------------------|----------------------|------------------------------|
| TREASURER'S AGENCY FUND | | | | |
| ASSETS | | | | |
| Cash | 4,303,912 | 2,722,097 | (2,622,397) | 4,403,612 |
| Taxes Receivable..... | — | — | — | — |
| Delinquent Taxes Receivable..... | — | — | — | — |
| Total Assets..... | <u>4,303,912</u> | <u>2,722,097</u> | <u>(2,622,397)</u> | <u>4,403,612</u> |
| LIABILITIES | | | | |
| Accounts Payable..... | 328,979 | 1,781,465 | (1,831,890) | 278,554 |
| Accrued Liabilities..... | — | — | — | — |
| Due to Other Entities..... | 3,974,933 | 316,208 | (166,083) | 4,125,058 |
| Reserve for Tax Overpayments.... | — | — | — | — |
| Deferred Tax Distributions..... | — | — | — | — |
| Total Liabilities..... | <u>4,303,912</u> | <u>2,097,673</u> | <u>(1,997,973)</u> | <u>4,403,612</u> |
| TAX COLLECTION FUND | | | | |
| ASSETS | | | | |
| Cash | 10,163,623 | 225,570,297 | (224,302,039) | 11,431,881 |
| Taxes Receivable..... | 1,810,508 | 2,455,576 | (2,376,703) | 1,889,381 |
| Delinquent Taxes Receivable..... | 5,297,460 | 5,440,565 | (5,297,460) | 5,440,565 |
| Total Assets..... | <u>17,271,591</u> | <u>233,466,438</u> | <u>(231,976,202)</u> | <u>18,761,827</u> |
| LIABILITIES | | | | |
| Accrued Liabilities..... | 131,257 | 150,594 | (131,257) | 150,594 |
| Due to Other Entities..... | 11,081,458 | 11,869,569 | (11,081,458) | 11,869,569 |
| Reserve for Tax Overpayments.... | 761,416 | 1,301,099 | (761,416) | 1,301,099 |
| Deferred Tax Distributions..... | 5,297,460 | 5,440,565 | (5,297,460) | 5,440,565 |
| Total Liabilities..... | <u>17,271,591</u> | <u>18,761,827</u> | <u>(17,271,591)</u> | <u>18,761,827</u> |
| TOTAL AGENCY FUNDS | | | | |
| ASSETS | | | | |
| Cash | 14,467,535 | 228,292,394 | (226,924,436) | 15,835,493 |
| Taxes Receivable..... | 1,810,508 | 2,455,576 | (2,376,703) | 1,889,381 |
| Delinquent Taxes Receivable..... | 5,297,460 | 5,440,565 | (5,297,460) | 5,440,565 |
| Total Assets..... | <u>21,575,503</u> | <u>236,188,535</u> | <u>(234,598,599)</u> | <u>23,165,439</u> |
| LIABILITIES | | | | |
| Accounts Payable..... | 328,979 | 1,781,465 | (1,831,890) | 278,554 |
| Accrued Liabilities..... | 131,257 | 150,594 | (131,257) | 150,594 |
| Due to Other Entities..... | 15,056,391 | 12,185,777 | (11,247,541) | 15,994,627 |
| Reserve for Tax Overpayments.... | 761,416 | 1,301,099 | (761,416) | 1,301,099 |
| Deferred Tax Distributions..... | 5,297,460 | 5,440,565 | (5,297,460) | 5,440,565 |
| Total Liabilities..... | <u>21,575,503</u> | <u>20,859,500</u> | <u>(19,269,564)</u> | <u>23,165,439</u> |

Weber Morgan Health Department Fund Statements

The Weber Morgan Health Department's (WMHD) is an interlocal agreement between Weber and Morgan counties to provide their residents with Public Health Services. WMHD's basic fund financial statements and budget to actual comparisons are included here. The WMHD does not issue separate financial statements.

WEBER MORGAN HEALTH DEPARTMENT

A Component Unit of Weber County

Statement of Net Position

December 31, 2017

| | <u>General Fund</u> | <u>Adjustments</u> | <u>Statement of Net Assets</u> |
|--|-------------------------|---------------------|------------------------------------|
| ASSETS | | | |
| Cash and Investments..... | \$ 2,727,883 | \$ — | \$ 2,727,883 |
| Receivables: | | | |
| Accounts, net..... | 772,391 | — | 772,391 |
| Taxes..... | 162,556 | — | 162,556 |
| Due From Other Governments..... | — | — | — |
| Prepayments | — | — | — |
| Other Assets | — | 1,172 | 1,172 |
| Capital Assets: | | | |
| Land..... | — | 94,809 | 94,809 |
| Buildings & Improvements..... | — | 3,094,976 | 3,094,976 |
| Equipment..... | — | 667,177 | 667,177 |
| Less Accumulated Depreciation..... | — | (949,587) | (949,587) |
| Total Assets | <u>\$ 3,662,830</u> | <u>\$ 2,908,547</u> | <u>\$ 6,571,377</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Related to Pensions..... | — | 1,577,598 | 1,577,598 |
| | — | <u>1,577,598</u> | <u>1,577,598</u> |
| LIABILITIES | | | |
| Accounts Payable..... | \$ 95,971 | — | 95,971 |
| Accrued Liabilities..... | — | — | — |
| Unearned Revenue..... | 2,347 | (2,347) | — |
| Long-term liabilities: | | | |
| Due within one year..... | — | 184,586 | 184,586 |
| Due after one year..... | — | 2,375,793 | 2,375,793 |
| Total Liabilities | <u>98,318</u> | <u>2,558,032</u> | <u>2,656,350</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Related to Pensions..... | — | 448,340 | 448,340 |
| Unavailable Revenue - Property Taxes..... | 53,171 | (53,171) | — |
| Total Deferred Inflow of Resources | <u>53,171</u> | <u>395,169</u> | <u>448,340</u> |
| FUND BALANCE / NET POSITION | | | |
| Fund Balance: | | | |
| Restricted..... | 644,722 | (644,722) | — |
| Unassigned..... | 2,866,619 | (2,866,619) | — |
| Total Fund Balances | <u>3,511,341</u> | <u>(3,511,341)</u> | <u>—</u> |
| Total Liabilities, Deferred Inflows, and Fund Balances | <u>\$ 3,662,830</u> | | |
| Net Position: | | | |
| Net investment in capital assets..... | | 2,907,375 | 2,907,375 |
| Restricted..... | | 644,722 | 644,722 |
| Unrestricted..... | | 1,492,188 | 1,492,188 |
| Total Net Assets | | <u>\$ 5,044,285</u> | <u>\$ 5,044,285</u> |

WEBER MORGAN HEALTH DEPARTMENT

**A Component Unit of Weber County
Statement of Changes in Net Position
For the Year Ended December 31, 2017**

| | <u>General Fund</u> | <u>Adjustments</u> | <u>Statement of Activities</u> |
|--|-------------------------|--------------------|------------------------------------|
| REVENUES | | | |
| Property Taxes..... | \$ 1,260,386 | \$ 34,256 | \$ 1,294,642 |
| Delinquent Taxes..... | 30,844 | (30,844) | — |
| Licenses, Permits and Fees..... | 109,732 | — | 109,732 |
| Intergovernmental..... | 7,519,853 | — | 7,519,853 |
| Charges for Services..... | 2,184,307 | 2,347 | 2,186,654 |
| Miscellaneous..... | 34,445 | — | 34,445 |
| Gain on Sale of Capital Assets..... | 5,560 | — | 5,560 |
| Total Revenues..... | <u>11,145,127</u> | <u>5,759</u> | <u>11,150,886</u> |
| EXPENDITURES / EXPENSES | | | |
| Current: | | | |
| Employee Wages and Benefits..... | 6,138,092 | (198,788) | 5,939,304 |
| Materials and Services..... | 5,085,731 | 61,092 | 5,146,823 |
| Depreciation..... | — | 121,774 | 121,774 |
| Capital Outlay | 127,589 | (127,589) | — |
| Total Expenditures / Expenses..... | <u>11,351,412</u> | <u>(143,511)</u> | <u>11,207,901</u> |
| Revenues Over (Under) Expenditures..... | (206,285) | 149,270 | (57,015) |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers In..... | 36,189 | — | 36,189 |
| Transfers Out..... | (75,413) | — | (75,413) |
| Total Other Financing Sources (Uses) | <u>(39,224)</u> | <u>—</u> | <u>(39,224)</u> |
| Change in Fund Balance / Net Position..... | (245,509) | 149,270 | (96,239) |
| Fund Balance / Net Position, January 1 | 3,756,850 | | 5,140,524 |
| Fund Balance / Net Position, December 31 | <u>\$ 3,511,341</u> | | <u>\$ 5,044,285</u> |

WEBER MORGAN HEALTH DEPARTMENT

**A Component Unit of Weber County
Budgetary Comparison Schedule
For the Year Ended December 31, 2017**

| | Budgeted Amounts | | Actual | Variance with Final Budget |
|--|--------------------|--------------------|--------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Current Property Taxes..... | \$1,225,000 | \$1,225,000 | \$1,260,386 | \$ 35,386 |
| Delinquent Taxes..... | 67,000 | 67,000 | 30,844 | (36,156) |
| Total taxes..... | <u>1,292,000</u> | <u>1,292,000</u> | <u>1,291,230</u> | <u>(770)</u> |
| Other Revenues: | | | | |
| Intergovernmental..... | 8,132,232 | 8,132,232 | 7,519,853 | (612,379) |
| License And Fees..... | 127,000 | 127,000 | 109,732 | (17,268) |
| Charges For Services..... | 2,038,150 | 2,038,150 | 2,184,307 | 146,157 |
| Miscellaneous..... | 14,800 | 14,800 | 34,445 | 19,645 |
| Sale of Captial Assets..... | 15,000 | 15,000 | 5,560 | (9,440) |
| Total revenues..... | <u>11,619,182</u> | <u>11,619,182</u> | <u>11,145,127</u> | <u>(474,055)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Wages and Benefits..... | 6,325,619 | 6,342,281 | 6,138,092 | 204,189 |
| Materials and Services..... | 5,425,270 | 5,425,270 | 5,085,731 | 339,539 |
| Capital outlay: | 167,600 | 167,600 | 127,589 | 40,011 |
| Total expenditures..... | <u>11,918,489</u> | <u>11,935,151</u> | <u>11,351,412</u> | <u>583,739</u> |
| Excess (deficiency) of revenues over expenditures..... | <u>(299,307)</u> | <u>(315,969)</u> | <u>(206,285)</u> | <u>109,684</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In..... | 36,189 | 36,189 | 36,189 | - |
| Transfers Out..... | - | - | (75,413) | (75,413) |
| Total other financing sources (uses)..... | <u>36,189</u> | <u>36,189</u> | <u>(39,224)</u> | <u>(75,413)</u> |
| Net change in fund balances..... | (263,118) | (279,780) | (245,509) | 34,271 |
| Fund balances - beginning..... | <u>3,756,850</u> | <u>3,756,850</u> | <u>3,756,850</u> | - |
| Fund balances - ending..... | <u>\$3,493,732</u> | <u>\$3,477,070</u> | <u>\$3,511,341</u> | <u>\$ 34,271</u> |



Other Schedules

Tax Collection Agency Fund – Cash Receipts and Disbursements

This schedule reports the cash coming into and out of the County's Tax Collection Agency Fund during the year. It provides detail for each taxing authority within the County. This schedule is required by state law.

Statement of Taxes Charged and Collected

This schedule reports, among other things, total taxable value, current tax rates, total taxes charged, and total taxes collected during the year for each taxing entity within the County. This schedule is required by state law.

Schedule of Expenditures of Tourism Tax Revenues

This schedule demonstrates how the County spent its tourism-related tax revenues during the year. This schedule is required by state law.

**Weber County
Tax Collection Trust Fund
Cash Receipts and Disbursements
For the Year Ended December 31, 2017**

| | Treasurer Balance 12/31/2016 | Tax Collection Receipts | Current Taxes Apportioned | Delinquent Taxes & Int Apportioned | Interest Earnings Apportioned | Total | Disbursed | Treasurer Balance 12/31/2017 |
|--------------------------------------|------------------------------------|-------------------------------|---------------------------------|--|-------------------------------------|------------------|----------------|------------------------------------|
| Tax Collection Accounts | | | | | | | | |
| Current Year Taxes | — | 221,150,005 | (220,891,828) | — | (258,176) | — | — | — |
| Redemption Of Prior Year | — | 5,232,343 | | (5,232,343) | | — | — | — |
| Penalties, Int & Costs | — | 519,061 | | (519,061) | | — | — | — |
| Fee In Lieu On Reg Veh. | — | 14,691,386 | (14,691,386) | | | — | — | — |
| Tax Overpayments | 761,416 | 1,301,100 | | | | 2,062,516 | 761,416 | 1,301,100 |
| Total Collections | 761,416 | 242,893,894 | (235,583,215) | (5,751,404) | (258,176) | 2,062,516 | 761,416 | 1,301,100 |
| WEBER COUNTY FUNDS | | | | | | | | |
| Weber County General Fund | 1,719,135 | — | 32,626,700 | 994,163 | 35,632 | 35,375,630 | 33,128,373 | 2,247,257 |
| Weber County G O Bond Fund | 207,625 | — | 3,784,177 | 93,240 | 4,125 | 4,089,167 | 3,833,345 | 255,822 |
| Library | 481,866 | — | 8,351,171 | 215,170 | 9,104 | 9,057,311 | 8,494,155 | 563,157 |
| Paramedic Fund | 125,587 | — | 2,141,701 | 62,638 | 2,335 | 2,332,261 | 2,193,749 | 138,512 |
| Assess & Collect / County | 281,540 | — | 4,587,682 | 109,328 | 5,009 | 4,983,559 | 4,684,658 | 298,901 |
| Tax Sale Fees | 140 | — | — | 11,275 | — | 11,415 | 11,415 | — |
| Unincorp Services Fund | 19,452 | — | 336,358 | 11,548 | 377 | 367,735 | 343,215 | 24,520 |
| SCHOOL DISTRICTS | | | | | | | | |
| Ogden City School Distr | 1,602,255 | — | 35,291,977 | 1,164,758 | 39,022 | 38,098,012 | 36,389,127 | 1,708,885 |
| Weber School District | 4,391,393 | — | 65,894,448 | 1,484,699 | 71,463 | 71,842,003 | 67,431,165 | 4,410,839 |
| Ogden School Judgment Levy | 16 | — | — | 367 | — | 383 | 378 | 5 |
| State Charter School Levy Ogden..... | — | — | 640,322 | — | 704 | 641,026 | 556,528 | 84,498 |
| State Charter School Levy Weber..... | — | — | 752,224 | — | 814 | 753,038 | 639,865 | 113,173 |
| CITIES & TOWNS | | | | | | | | |
| Harrisville City | 22,465 | — | 352,162 | 8,736 | 375 | 383,739 | 361,821 | 21,917 |
| Huntsville Town | 3,427 | — | 94,202 | 2,502 | 103 | 100,234 | 92,799 | 7,435 |
| North Ogden City | 82,966 | — | 1,240,906 | 25,638 | 1,326 | 1,350,836 | 1,274,581 | 76,255 |
| Ogden City | 525,298 | — | 12,504,021 | 403,500 | 13,816 | 13,446,635 | 12,763,838 | 682,797 |
| Plain City | 12,801 | — | 165,089 | 3,548 | 170 | 181,608 | 169,445 | 12,163 |
| Pleasant View City | 50,670 | — | 788,330 | 16,601 | 844 | 856,445 | 787,842 | 68,603 |
| Riverdale City | 47,376 | — | 697,198 | 5,603 | 748 | 750,924 | 694,686 | 56,237 |
| Roy City | 276,598 | — | 3,966,530 | 44,601 | 4,255 | 4,291,984 | 4,039,250 | 252,734 |
| South Ogden City | 152,026 | — | 2,889,657 | 42,141 | 3,145 | 3,086,969 | 2,867,012 | 219,957 |
| Uintah Town | 5,556 | — | 72,790 | 919 | 77 | 79,342 | 74,851 | 4,491 |
| Washington Terrace City | 54,160 | — | 1,086,150 | 16,149 | 1,166 | 1,157,625 | 1,077,546 | 80,079 |
| Hooper City | 14,829 | — | 233,846 | 3,797 | 253 | 252,726 | 233,441 | 19,285 |
| Farr West City | 23,813 | — | 310,659 | 4,006 | 334 | 338,812 | 310,898 | 27,914 |
| WATER CONSERVANCY DIST | | | | | | | | |
| Weber Basin Water - General | 152,574 | — | 2,524,439 | 66,936 | 2,753 | 2,746,702 | 2,582,874 | 163,828 |
| Weber Basin Water - Ogden | 43,907 | — | 1,006,643 | 34,876 | 1,113 | 1,086,539 | 1,036,252 | 50,287 |
| Roy Water Conservancy Distr | 8,244 | — | 134,976 | 2,232 | 145 | 145,598 | 137,083 | 8,515 |
| Bona Vista Water Distr | 44,613 | — | 571,121 | 15,101 | 615 | 631,450 | 588,284 | 43,165 |
| Uintah Highlands Improv | 11,564 | — | 186,830 | 4,284 | 206 | 202,883 | 190,836 | 12,048 |
| Hooper Water Imp Distr | 13,488 | — | 286,084 | 6,615 | 307 | 306,495 | 286,363 | 20,132 |
| Powder Mntn Water & Sewer Distr..... | 869 | — | 22,171 | 647 | 27 | 23,714 | 23,541 | 173 |
| W Warren / Warren Water Imp Dis..... | 634 | — | 22,474 | 457 | 24 | 23,588 | 21,950 | 1,638 |
| Weber/Box Elder Conservancy Dis..... | 267,501 | — | 3,849,316 | 55,753 | 4,375 | 4,176,944 | 3,914,368 | 262,577 |
| Roy Secondary Water | 136,846 | — | 2,023,988 | 27,867 | 2,300 | 2,191,001 | 2,054,725 | 136,275 |
| Weber Basin Water | 120,909 | — | 2,063,284 | 43,659 | 2,379 | 2,230,231 | 2,087,029 | 143,202 |
| South Ogden Cons Dist | 161,505 | — | 2,798,468 | 71,143 | 3,207 | 3,034,323 | 2,870,102 | 164,221 |

| | Treasurer Balance 12/31/2016 | Tax Collection Receipts | Current Taxes Apportioned | Delinquent Taxes & Int Apportioned | Interest Earnings Apportioned | Total | Disbursed | Treasurer Balance 12/31/2017 |
|--------------------------------------|------------------------------------|-------------------------------|---------------------------------|--|-------------------------------------|-----------|-----------|------------------------------------|
| Wolf Crk Water&Swr | 3,760 | — | 1,873 | — | 4 | 5,636 | 5,296 | 341 |
| SEWER DISTRICTS | | | | | | | | |
| Central Weber Sewer Distr | 427,628 | — | 7,311,730 | 192,100 | 7,962 | 7,939,421 | 7,470,763 | 468,657 |
| North Davis Sewer Distr | 98,579 | — | 1,456,848 | 17,738 | 1,563 | 1,574,728 | 1,486,496 | 88,232 |
| CEMETERY DISTRICTS | | | | | | | | |
| Ben Lomond Cemetery Distr | 8,216 | — | 120,759 | 2,527 | 129 | 131,630 | 123,042 | 8,589 |
| Eden Cemetery Distr | 2,277 | — | 33,203 | 2,638 | 38 | 38,156 | 36,676 | 1,480 |
| Liberty Cemetery Maint Distr | 460 | — | 9,120 | 239 | 10 | 9,829 | 9,178 | 651 |
| Plain City Cemetery | 2,563 | — | 32,486 | 633 | 34 | 35,716 | 32,778 | 2,938 |
| West Weber / Taylor Cemetery | 1,639 | — | 18,490 | 167 | 20 | 20,315 | 18,327 | 1,989 |
| Warren / W Warren Cemetery | 2,116 | — | 30,975 | 193 | 35 | 33,320 | 31,009 | 2,310 |
| MOSQUITO ABATEMENT | | | | | | | | |
| Mosquito Abatement Distr | 102,578 | — | 1,725,765 | 45,764 | 1,882 | 1,875,987 | 1,763,204 | 112,783 |
| PARK IMPROVEMENT DISTRICTS | | | | | | | | |
| West Warren Park Distr | 4,623 | — | 69,072 | 473 | 80 | 74,247 | 69,741 | 4,506 |
| Ogden Valley Parks Service Area..... | 1,614 | — | 31,804 | 827 | 35 | 34,280 | 31,998 | 2,283 |
| Eden Park | 3,079 | — | 33,360 | 720 | 38 | 37,198 | 34,402 | 2,795 |
| REDEVELOPMENT DISTRICTS | | | | | | | | |
| Ogden Redev C B D Mall (A1) | 63,361 | — | 1,325,973 | — | 1,485 | 1,390,819 | 1,305,479 | 85,340 |
| Ogden Redev 25th Street (A2) | (25,013) | — | 45,213 | — | 51 | 20,251 | 16,593 | 3,658 |
| Ogden Redev Golden Links (A7) | 47 | — | 661 | — | 1 | 709 | 662 | 47 |
| Ogden Redev Lester Park (A8) | 7,425 | — | 124,491 | — | 139 | 132,055 | 120,815 | 11,241 |
| Ogden Redev Park Blvd (A9) | 4,683 | — | 64,955 | — | 73 | 69,710 | 64,357 | 5,354 |
| Ogden Redev 12 Street (A12) | 18,514 | — | 234,193 | — | 262 | 252,969 | 232,720 | 20,249 |
| Ogden Redev Lincoln (A10) | 23,924 | — | 629,783 | — | 705 | 654,412 | 501,008 | 153,404 |
| Ogden Redev South C B D (A11) | 4,803 | — | 75,404 | — | 84 | 80,291 | 73,875 | 6,416 |
| Wash Terrace Redev C B D (D2) | 2,038 | — | 27,318 | — | 31 | 29,386 | 27,505 | 1,881 |
| Roy Redev New Iomega (B3) | 26,293 | — | 288,549 | — | 323 | 315,165 | 293,464 | 21,701 |
| Wash Terrace Redev Southeast (.....) | 30,391 | — | 511,994 | — | 573 | 542,959 | 500,973 | 41,985 |
| Ogden Redev Hinkley Airport (A.....) | 14,360 | — | 170,744 | — | 191 | 185,295 | 172,868 | 12,427 |
| Roy Redev City Center-Alb #272 | 4,103 | — | 40,671 | — | 46 | 44,819 | 42,243 | 2,576 |
| North Ogden Redev C B D (G1) | 55,995 | — | 717,562 | — | 804 | 774,361 | 714,425 | 59,936 |
| Ogden Redev Fairmount (A15) | 91,480 | — | 1,155,626 | — | 1,294 | 1,248,401 | 1,163,746 | 84,655 |
| So Ogden Redev 36th Street (C2)..... | 8,186 | — | 93,032 | — | 104 | 101,323 | 96,117 | 5,205 |
| Riverdale Redev 1050 West (E2)..... | 16,835 | — | 243,431 | — | 273 | 260,539 | 241,686 | 18,853 |
| Ogden Redev DDO (A16) | 480,349 | — | 5,823,531 | — | 6,522 | 6,310,402 | 5,836,534 | 473,868 |
| Ogden Redev Am Can (A18) | 49,972 | — | 620,470 | — | 695 | 671,137 | 622,551 | 48,586 |
| Ogden Redev Wall Ave (A19) | 18,348 | — | 244,930 | — | 274 | 263,552 | 239,537 | 24,015 |
| So Ogden Redev Hinckley (C3) | 3,299 | — | — | — | — | 3,299 | 3,415 | (117) |
| Ogden Redev West 12th (A20) | 141,708 | — | — | — | — | 141,708 | 147,019 | (5,311) |
| Ogden Redev Hinckley EDA (A21)..... | 13,052 | — | — | — | — | 13,052 | 13,647 | (596) |
| Ogden Redev Ogden River (A22) | 27,917 | — | 271,584 | — | 304 | 299,805 | 274,557 | 25,248 |
| So Ogden Redev Northwest (C4) | 28,538 | — | — | — | — | 28,538 | 29,548 | (1,010) |
| Riverdale Redev Riv Road Amend..... | 33,506 | — | — | — | — | 33,506 | 34,690 | (1,184) |
| Riverdale Redev 550 West (E5) | 27,040 | — | 336,412 | — | 377 | 363,829 | 337,549 | 26,280 |
| Pleasant View Redev Bus Park (.....) | 30,161 | — | 406,004 | — | 455 | 436,620 | 401,552 | 35,068 |
| Weber County Redev GSL Mineral | 188,086 | — | 1,973,606 | — | 2,210 | 2,163,902 | 2,070,430 | 93,472 |
| Ogden Redev East Washington (A.....) | 4,044 | — | 130,064 | — | 146 | 134,253 | 115,408 | 18,845 |
| Weber County Redev Little Mount..... | 16,225 | — | — | — | — | 16,225 | 16,282 | (58) |
| Ogden Redev Trackline EDA (A25)..... | 2,602 | — | 264,369 | — | 296 | 267,267 | 225,985 | 41,282 |
| Weber County Redev Summit-Eden | — | — | 195,459 | — | 219 | 195,678 | 160,923 | 34,755 |
| Ogden Redev So Wall EDA (A26) | 11,283 | — | 88,745 | — | 99 | 100,128 | 92,473 | 7,654 |
| Mar/Slat Redev Sierra RV CDA | 4,431 | — | 139,422 | — | 156 | 144,010 | 113,376 | 30,634 |
| OTHER DISTRICTS | | | | | | | | |
| Assess & Collect / State Multi..... | 8,067 | — | 153,339 | 9,791 | 167 | 171,364 | 161,769 | 9,596 |

| | Treasurer Balance 12/31/2016 | Tax Collection Receipts | Current Taxes Apportioned | Delinquent Taxes & Int Apportioned | Interest Earnings Apportioned | Total | Disbursed | Treasurer Balance 12/31/2017 |
|----------------------------------|------------------------------------|-------------------------------|---------------------------------|--|-------------------------------------|-------------|-------------|------------------------------------|
| Weber Area 911 And Em Serv | 220,544 | — | 3,726,034 | 98,257 | 4,063 | 4,048,897 | 3,804,222 | 244,675 |
| Weber / Morgan Health | 61,797 | — | 1,357,155 | 30,844 | 1,479 | 1,451,274 | 1,341,889 | 109,386 |
| Ogden City Weed&Demo | 23,749 | — | 12,711 | 39,432 | 37 | 75,929 | 63,181 | 12,748 |
| Ogden Vly Translator | 5,710 | — | 76,416 | 1,752 | 87 | 83,965 | 77,804 | 6,162 |
| Weber Fire District | 391,712 | — | 6,054,166 | 188,484 | 6,671 | 6,641,032 | 6,175,761 | 465,271 |
| Weber Fire G.O. Bond-2006 | 39,884 | — | 405,346 | 14,448 | 447 | 460,126 | 423,021 | 37,105 |
| North View Fire Dist | 184,543 | — | 2,223,205 | 46,204 | 2,376 | 2,456,328 | 2,305,259 | 151,069 |
| Weber Fire Judgment Levy | 3 | — | — | 45 | — | 48 | 43 | 5 |
| Central Bus. Asmt #3 | 34,343 | — | 156,671 | 3,631 | 181 | 194,825 | 170,742 | 24,083 |
| West Haven Weed&Demo | — | — | 396 | — | 0 | 396 | — | 396 |
| Total | 14,121,112 | — | 235,583,215 | 5,751,404 | 258,176 | 255,713,907 | 240,188,001 | 15,525,906 |
| Grand Total | 14,882,529 | 242,893,894 | — | — | — | 257,776,423 | 240,949,417 | 16,827,006 |



| Treasurer's Relief | | | | Taxes Collected | Collection Rate | Personal Property Adjust | Fee-in-lieu | Other Collections | | | Tax Increment Paid to RDA's | Refunds | Net Revenue For Distribution |
|--------------------|------------|--------------|--------------|-----------------|-----------------|--------------------------|-------------|-------------------|------------------|--------------------|-----------------------------|---------|------------------------------|
| Unpaid Taxes | Abatements | Other Relief | Total Relief | | | | | Misc. Collections | Delinquent Taxes | Interest & Penalty | | | |
| 879,374 | 674,332 | — | 1,553,706 | 32,281,031 | 95.4% | 9,320 | 2,354,832 | 311,468 | 654,888 | 502,547 | 2,451,504 | 6,088 | 33,656,495 |
| 92,581 | 77,617 | — | 170,199 | 3,772,989 | 95.7% | (69) | 270,956 | 34,748 | 89,709 | 5,320 | 291,253 | 857 | 3,881,543 |
| 204,245 | 171,234 | — | 375,479 | 8,327,230 | 95.7% | (235) | 597,757 | 76,676 | 206,375 | 12,742 | 643,198 | 1,903 | 8,575,446 |
| 33,567 | 28,134 | — | 61,701 | 1,349,238 | 95.6% | 405 | 98,247 | 12,507 | 29,460 | 2,025 | 102,152 | 252 | 1,389,477 |
| 52,299 | 43,848 | — | 96,146 | 2,136,432 | 95.7% | (156) | 153,059 | 19,654 | 59,903 | 3,748 | 165,465 | 500 | 2,206,675 |
| 3,534 | 2,963 | — | 6,497 | 144,751 | 95.7% | (24) | 10,342 | 1,339 | 3,443 | 188 | 2,965 | 11 | 157,064 |
| 106,011 | 88,880 | — | 194,891 | 4,330,359 | 95.7% | (376) | 310,254 | 40,114 | 110,777 | 6,957 | 88,796 | 1,038 | 4,708,252 |
| — | — | — | — | — | 100.0% | — | — | — | 11,275 | — | — | — | 11,275 |
| 1,068,820 | 457,761 | — | 1,526,580 | 38,834,442 | 96.2% | (6,826) | 1,981,948 | 66,980 | 1,116,894 | 64,910 | 5,559,400 | 3,191 | 36,495,757 |
| — | — | — | — | — | 100.0% | — | — | — | 343 | 24 | — | — | 367 |
| 1,440,880 | 1,529,865 | — | 2,970,745 | 62,484,261 | 95.5% | (3,490) | 5,058,293 | 788,009 | 1,427,544 | 88,053 | 2,373,032 | 19,028 | 67,450,611 |
| 21,797 | 9,318 | — | 31,115 | 682,386 | 95.6% | 2,149 | 40,429 | 1,242 | — | 308 | 85,487 | — | 641,026 |
| 17,150 | 18,184 | — | 35,334 | 709,384 | 95.3% | 890 | 60,237 | 9,034 | — | 352 | 26,859 | — | 753,038 |
| 2,826 | 7,825 | — | 10,650 | 281,019 | 96.3% | (17) | 23,286 | 6,585 | 3,826 | 324 | — | 24 | 314,999 |
| 6,348 | 7,863 | — | 14,211 | 321,068 | 95.8% | (6) | 31,413 | (33) | 8,383 | 517 | — | 69 | 361,274 |
| 4,562 | 11,172 | — | 15,735 | 204,897 | 92.9% | (1) | 23,566 | 5,543 | 3,664 | 241 | — | 14 | 237,896 |
| 1,671 | 686 | — | 2,357 | 89,839 | 97.4% | 1 | 4,217 | 203 | 2,417 | 130 | — | — | 96,807 |
| 27,756 | 29,749 | — | 57,505 | 1,199,471 | 95.4% | (23) | 114,554 | 5,677 | 24,628 | 1,588 | 77,978 | 46 | 1,267,870 |
| 386,692 | 165,544 | — | 552,236 | 13,948,318 | 96.2% | 554 | 719,239 | 30,235 | 386,256 | 23,277 | 2,185,473 | 1,068 | 12,921,337 |
| 20,127 | — | — | 20,127 | 12,711 | 38.7% | — | — | 37 | 39,432 | — | — | — | 52,180 |
| 2,339 | 3,670 | — | 6,009 | 145,011 | 96.0% | (1) | 19,323 | 869 | 3,344 | 278 | — | 17 | 168,807 |
| 9,455 | 17,732 | — | 27,187 | 754,477 | 96.5% | 64 | 62,039 | 8,838 | 15,997 | 968 | 36,557 | 53 | 805,775 |
| 5,247 | 11,691 | — | 16,938 | 698,475 | 97.6% | (55) | 46,711 | 4,629 | 5,450 | 478 | 52,056 | 84 | 703,548 |
| 58,113 | 152,120 | — | 210,233 | 3,649,697 | 94.6% | (123) | 377,163 | 3,734 | 43,019 | 3,442 | 61,256 | 290 | 4,015,386 |
| 60,797 | 55,409 | — | 116,206 | 2,708,207 | 95.9% | 413 | 197,541 | 4,436 | 40,538 | 2,977 | 19,058 | 111 | 2,934,943 |
| 2,081 | 1,829 | — | 3,909 | 64,677 | 94.3% | (3) | 7,686 | 474 | 875 | 78 | — | 0 | 73,786 |
| 20,565 | 28,414 | — | 48,980 | 1,090,231 | 95.7% | 73 | 94,362 | 11,666 | 15,544 | 1,110 | 109,521 | — | 1,103,465 |
| 11,125 | 9,139 | — | 20,264 | 534,861 | 96.4% | (49) | 42,712 | 5,192 | 14,564 | 804 | 10,622 | 625 | 586,836 |
| 3,819 | 13,307 | — | 17,126 | 254,872 | 93.7% | (3) | 28,854 | 2,545 | 6,409 | 339 | — | 10 | 293,007 |
| 2,111 | 263 | — | 2,374 | 21,515 | 90.1% | (5) | 494 | 186 | 624 | 34 | — | 4 | 22,845 |
| 29,422 | — | — | 29,422 | 2,023,988 | 98.6% | — | — | 2,300 | 27,867 | — | — | — | 2,054,154 |
| 2,038 | 5,340 | — | 7,379 | 124,345 | 94.4% | (4) | 12,523 | 141 | 2,152 | 144 | 1,942 | 5 | 137,354 |
| 65,091 | — | — | 65,091 | 2,798,468 | 97.7% | — | — | 3,207 | 71,143 | — | — | — | 2,872,818 |
| 3,595 | 4,953 | — | 8,548 | 174,275 | 95.3% | (6) | 11,781 | 896 | 4,136 | 237 | — | — | 191,319 |
| 355 | 272 | — | 627 | 20,238 | 97.0% | (2) | 2,043 | 209 | 451 | 17 | — | — | 22,955 |
| 61,090 | — | — | 61,090 | 2,063,284 | 97.1% | — | — | 2,379 | 43,659 | — | — | — | 2,109,321 |
| 61,487 | 51,552 | — | 113,038 | 2,514,205 | 95.7% | (241) | 179,946 | 23,124 | 64,216 | 3,914 | 190,440 | 596 | 2,594,128 |
| 30,906 | 13,233 | — | 44,139 | 1,125,279 | 96.2% | (165) | 57,483 | 2,428 | 33,378 | 1,983 | 177,664 | 92 | 1,042,632 |
| 56,774 | — | — | 56,774 | 3,849,316 | 98.5% | — | — | 4,375 | 55,753 | — | — | — | 3,909,444 |
| 1,267 | — | — | 1,267 | 1,873 | 59.7% | — | — | 4 | — | — | — | — | 1,877 |
| 169,662 | 146,400 | — | 316,062 | 7,395,137 | 95.9% | (772) | 519,466 | 48,605 | 184,551 | 11,011 | 643,987 | 2,218 | 7,511,792 |
| 21,578 | 55,124 | — | 76,703 | 1,339,990 | 94.6% | (58) | 138,193 | 1,351 | 17,074 | 1,347 | 21,970 | 105 | 1,475,823 |
| — | — | — | — | 326 | 100.0% | — | — | 0 | — | — | — | — | 326 |
| 42,051 | 35,256 | — | 77,307 | 1,718,583 | 95.7% | (144) | 123,068 | 15,810 | 43,893 | 2,686 | 130,081 | 405 | 1,773,410 |
| 2,181 | 2,777 | — | 4,958 | 115,520 | 95.9% | (6) | 10,397 | 1,145 | 2,432 | 151 | 6,218 | 6 | 123,415 |
| 1,990 | 339 | — | 2,329 | 31,528 | 93.1% | (0) | 1,322 | 375 | 2,505 | 149 | — | 0 | 35,879 |
| 283 | 103 | — | 386 | 8,352 | 95.6% | (0) | 564 | 210 | 231 | 12 | — | — | 9,369 |
| 422 | 798 | — | 1,220 | 28,097 | 95.8% | (0) | 3,622 | 789 | 596 | 51 | — | 3 | 33,153 |
| 525 | 326 | — | 851 | 15,730 | 94.9% | (0) | 1,715 | 1,059 | 161 | 14 | — | 1 | 18,676 |
| 1,372 | 112 | — | 1,485 | 49,355 | 97.1% | 3 | 840 | 631 | 190 | 18 | 19,834 | — | 31,203 |

| | Year-End Real Property Value After B.O.E. | Year-End Centr. Assessed Property Value | Year-End Personal Property Value | Total Year-End Value | Current Property Tax Rate | Current Centr. Assessed Tax Rate | Prior Property Tax Rate (1) | Real Taxes Charged | Centr. Assessed Taxes Charged | Personal Property Taxes Charged | Total Taxes Charged |
|--------------------------------------|---|---|--|----------------------------|---------------------------------|--|-----------------------------------|--------------------------|----------------------------------|---------------------------------------|---------------------------|
| PARK IMPROVEMENT DISTRICTS | | | | | | | | | | | |
| Eden Park..... | — | — | — | — | 0.000000 | 0.000000 | 0.000000 | 34,220 | — | — | 34,220 |
| Ogden Valley Parks Service Area..... | 231,483,256 | 3,911,220 | 742,343 | 236,136,819 | 0.000129 | 0.000129 | 0.000132 | 29,861 | 505 | 98 | 30,464 |
| West Warren Park Distr..... | 49,081,984 | 273,584,328 | 37,292,942 | 359,959,254 | 0.000359 | 0.000359 | 0.000348 | 17,620 | 98,217 | 12,978 | 128,815 |
| REDEVELOPMENT DISTRICTS | | | | | | | | | | | |
| No Ogden Redev C B D (G1)..... | 60,540,834 | 730,333 | 2,982,662 | 64,253,829 | 0.000000 | 0.000000 | 0.000000 | 717,562 | — | — | 717,562 |
| Ogden Redev Am Can (A18)..... | 43,592,276 | 494,819 | 1,704,382 | 45,791,477 | 0.000000 | 0.000000 | 0.000000 | 620,470 | — | — | 620,470 |
| Ogden Redev DDO (A16)..... | 321,211,457 | 3,148,556 | 137,672,869 | 462,032,882 | 0.000000 | 0.000000 | 0.000000 | 5,823,531 | — | — | 5,823,531 |
| Ogden Redev Wall Ave (A19)..... | 27,185,071 | 280,997 | 6,261,138 | 33,727,206 | 0.000000 | 0.000000 | 0.000000 | 244,930 | — | — | 244,930 |
| Ogden Redev West 12th (A20)..... | 36,133,881 | 572,039 | 157,150,720 | 193,856,640 | 0.000000 | 0.000000 | 0.000000 | — | — | — | — |
| Ogden Redev 12 Street (A12)..... | 17,174,169 | 91,477 | 2,156,408 | 19,422,054 | 0.000000 | 0.000000 | 0.000000 | 234,193 | — | — | 234,193 |
| Ogden Redev 25th Street (A2)..... | 54,921,788 | 207,153 | 4,102,441 | 59,231,382 | 0.000000 | 0.000000 | 0.000000 | 45,213 | — | — | 45,213 |
| Ogden Redev C B D Mall (A1)..... | 74,075,641 | 1,031,407 | 5,805,481 | 80,912,529 | 0.000000 | 0.000000 | 0.000000 | 1,325,973 | — | — | 1,325,973 |
| Ogden Redev East Washington (A.....) | 26,769,184 | 271,522 | 738,634 | 27,779,340 | 0.000000 | 0.000000 | 0.000000 | 130,064 | — | — | 130,064 |
| Ogden Redev Fairmount (A15)..... | 42,423,904 | 60,892 | 47,235,369 | 89,720,165 | 0.000000 | 0.000000 | 0.000000 | 1,155,626 | — | — | 1,155,626 |
| Ogden Redev Golden Links (A7)..... | — | 6,521 | 205 | 6,726 | 0.000000 | 0.000000 | 0.000000 | 661 | — | — | 661 |
| Ogden Redev Hinckley EDA (A21)..... | 20,207,107 | 19,810 | 25,010,232 | 45,237,149 | 0.000000 | 0.000000 | 0.000000 | — | — | — | — |
| Ogden Redev Hinkley Airport (A.....) | 13,081,403 | 89,991 | 338,214 | 13,509,608 | 0.000000 | 0.000000 | 0.000000 | 170,744 | — | — | 170,744 |
| Ogden Redev Lester Park (A8)..... | 17,126,978 | 359,887 | 361,391 | 17,848,256 | 0.000000 | 0.000000 | 0.000000 | 124,491 | — | — | 124,491 |
| Ogden Redev Lincoln (A10)..... | 44,072,356 | 84,666 | 79,872 | 44,236,894 | 0.000000 | 0.000000 | 0.000000 | 629,783 | — | — | 629,783 |
| Ogden Redev Ogden River (A22)..... | 31,751,484 | 282,990 | 990,522 | 33,024,996 | 0.000000 | 0.000000 | 0.000000 | 271,584 | — | — | 271,584 |
| Ogden Redev Park Blvd (A9)..... | 8,554,933 | 261,997 | 118,463 | 8,935,393 | 0.000000 | 0.000000 | 0.000000 | 64,955 | — | — | 64,955 |
| Ogden Redev So Wall EDA (A26)..... | 16,956,311 | 55,584 | 751,317 | 17,763,212 | 0.000000 | 0.000000 | 0.000000 | 88,745 | — | — | 88,745 |
| Ogden Redev South C B D (A11)..... | 10,480,863 | 214,041 | 723,495 | 11,418,399 | 0.000000 | 0.000000 | 0.000000 | 75,404 | — | — | 75,404 |
| Ogden Redev Trackline EDA (A25.....) | 23,800,013 | 164,924 | 3,160,262 | 27,125,199 | 0.000000 | 0.000000 | 0.000000 | 264,369 | — | — | 264,369 |
| Pleasant View Redev Bus Park (.....) | 43,014,046 | 420,526 | 15,785,378 | 59,219,950 | 0.000000 | 0.000000 | 0.000000 | 406,004 | — | — | 406,004 |
| Riverdale Redev Riv Road Amend..... | 54,375,476 | 488,996 | 4,043,169 | 58,907,641 | 0.000000 | 0.000000 | 0.000000 | — | — | — | — |
| Riverdale Redev 1050 West (E2)..... | 30,560,337 | 5,861 | 2,953,881 | 33,520,079 | 0.000000 | 0.000000 | 0.000000 | 243,431 | — | — | 243,431 |
| Riverdale Redev 550 West (E6)..... | 33,238,804 | 131,967 | 3,276,256 | 36,647,027 | 0.000000 | 0.000000 | 0.000000 | 336,412 | — | — | 336,412 |
| Roy Redev New Iomega (B3)..... | 31,182,050 | 100,620 | 1,732,858 | 33,015,528 | 0.000000 | 0.000000 | 0.000000 | 288,549 | — | — | 288,549 |
| Roy Redev City Center-Alb #272..... | 7,013,584 | 40,117 | 262,159 | 7,315,860 | 0.000000 | 0.000000 | 0.000000 | 40,671 | — | — | 40,671 |
| So Ogden Redev 36th Street (C2.....) | 10,398,406 | 51,600 | 2,194,540 | 12,644,546 | 0.000000 | 0.000000 | 0.000000 | 93,032 | — | — | 93,032 |
| So Ogden Redev Hinckley (C3)..... | 4,183,953 | 35,642 | 399,114 | 4,618,709 | 0.000000 | 0.000000 | 0.000000 | — | — | — | — |
| So Ogden Redev Northwest (C4)..... | 45,385,152 | 469,418 | 3,350,432 | 49,205,002 | 0.000000 | 0.000000 | 0.000000 | — | — | — | — |
| Mar/Slat Redev Sierra RV CDA (.....) | 16,954,188 | 7,294 | — | 16,961,482 | 0.000000 | 0.000000 | 0.000000 | 139,422 | — | — | 139,422 |
| Wash Terrace Redev C B D (D2)..... | 5,471,425 | 145,175 | 87,405 | 5,704,005 | 0.000000 | 0.000000 | 0.000000 | 27,318 | — | — | 27,318 |
| Wash Terrace Redev Southeast (.....) | 70,429,035 | 585,462 | 2,464,674 | 73,479,171 | 0.000000 | 0.000000 | 0.000000 | 511,994 | — | — | 511,994 |
| Weber County Redev GSL Mineral..... | 101,605 | 267,605,304 | 423,568 | 268,130,477 | 0.000000 | 0.000000 | 0.000000 | 1,973,606 | — | — | 1,973,606 |
| Weber County Redev Little Mount..... | 3,964,874 | 53,451 | 337,841 | 4,356,166 | 0.000000 | 0.000000 | 0.000000 | — | — | — | — |
| Weber County Redev Summit-Eden..... | 27,701,786 | 1,755,917 | 6,342,571 | 35,800,274 | 0.000000 | 0.000000 | 0.000000 | 195,459 | — | — | 195,459 |
| OTHER DISTRICTS | | | | | | | | | | | |
| North View Fire Dist..... | 1,820,689,222 | 40,677,595 | 54,987,458 | 1,916,354,275 | 0.001153 | 0.001153 | 0.001232 | 2,099,255 | 46,901 | 67,745 | 2,213,900 |
| Ogden Vly Translator..... | — | — | — | — | 0.000000 | 0.000000 | 0.000000 | 77,928 | — | — | 77,928 |
| Unincorp Services Fund..... | 1,847,898,629 | 391,338,910 | 145,623,604 | 2,384,861,143 | 0.000147 | 0.000147 | 0.000154 | 271,641 | 57,527 | 22,426 | 351,594 |
| Weber Area 911 And Em Serv..... | 13,217,228,177 | 789,496,543 | 1,016,452,958 | 15,023,177,678 | 0.000257 | 0.000257 | 0.000273 | 3,396,828 | 202,901 | 277,492 | 3,877,220 |
| Weber Fire District..... | 3,824,737,689 | 471,685,391 | 225,913,435 | 4,522,336,515 | 0.001337 | 0.001337 | 0.001405 | 5,113,674 | 630,643 | 317,408 | 6,061,726 |
| Weber Fire G.O. Bond-2006..... | 3,968,715,161 | 482,345,083 | 229,919,942 | 4,680,980,186 | 0.000084 | 0.000084 | 0.000139 | 333,372 | 40,517 | 31,959 | 405,848 |
| Weber Fire Judgment Levy..... | 3,824,737,689 | 471,683,919 | 225,913,435 | 4,522,335,043 | 0.000000 | 0.000000 | 0.000000 | — | — | — | — |
| Central Bus. Asmt #3..... | — | — | — | — | 0.000000 | 0.000000 | 0.000000 | 161,261 | — | — | 161,261 |
| West Haven Weed&Demo..... | — | — | — | — | 0.000000 | 0.000000 | 0.000000 | 396 | — | — | 396 |
| | | | | | | | | 218,420,147 | 10,699,253 | 15,931,020 | 245,050,420 |

| Treasurer's Relief | | | | Taxes Collected | Collection Rate | Personal Property Adjust | Fee-in-lieu | Other Collections | | | Tax Increment Paid to RDA's | Refunds | Net Revenue For Distribution |
|--------------------|------------|--------------|--------------|-----------------|-----------------|--------------------------|-------------|-------------------|------------------|--------------------|-----------------------------|---------|------------------------------|
| Unpaid Taxes | Abatements | Other Relief | Total Relief | | | | | Misc. Collections | Delinquent Taxes | Interest & Penalty | | | |
| 860 | — | — | 860 | 33,360 | 97.5% | — | — | 38 | 720 | — | — | — | 34,118 |
| 988 | 359 | — | 1,346 | 29,118 | 95.6% | (0) | 1,972 | 734 | 801 | 42 | — | — | 32,666 |
| 3,740 | 157 | — | 3,897 | 124,918 | 97.0% | 17 | 1,247 | 1,079 | 466 | 42 | 58,145 | — | 69,625 |
| — | — | — | — | 717,562 | 100.0% | — | — | 804 | — | — | — | — | 718,366 |
| — | — | — | — | 620,470 | 100.0% | — | — | 695 | — | — | — | — | 621,165 |
| — | — | — | — | 5,823,531 | 100.0% | — | — | 6,522 | — | — | — | — | 5,830,053 |
| — | — | — | — | 244,930 | 100.0% | — | — | 274 | — | — | — | — | 245,204 |
| — | — | — | — | — | 100.0% | — | — | — | — | — | — | — | — |
| — | — | — | — | 234,193 | 100.0% | — | — | 262 | — | — | — | — | 234,455 |
| — | — | — | — | 45,213 | 100.0% | — | — | 51 | — | — | — | — | 45,264 |
| — | — | — | — | 1,325,973 | 100.0% | — | — | 1,485 | — | — | — | — | 1,327,458 |
| — | — | — | — | 130,064 | 100.0% | — | — | 146 | — | — | — | — | 130,210 |
| — | — | — | — | 1,155,626 | 100.0% | — | — | 1,294 | — | — | — | — | 1,156,920 |
| — | — | — | — | 661 | 100.0% | — | — | 1 | — | — | — | — | 662 |
| — | — | — | — | — | 100.0% | — | — | — | — | — | — | — | — |
| — | — | — | — | 170,744 | 100.0% | — | — | 191 | — | — | — | — | 170,935 |
| — | — | — | — | 124,491 | 100.0% | — | — | 139 | — | — | — | — | 124,630 |
| — | — | — | — | 629,783 | 100.0% | — | — | 705 | — | — | — | — | 630,488 |
| — | — | — | — | 271,584 | 100.0% | — | — | 304 | — | — | — | — | 271,888 |
| — | — | — | — | 64,955 | 100.0% | — | — | 73 | — | — | — | — | 65,028 |
| — | — | — | — | 88,745 | 100.0% | — | — | 99 | — | — | — | — | 88,844 |
| — | — | — | — | 75,404 | 100.0% | — | — | 84 | — | — | — | — | 75,488 |
| — | — | — | — | 264,369 | 100.0% | — | — | 296 | — | — | — | — | 264,665 |
| — | — | — | — | 406,004 | 100.0% | — | — | 455 | — | — | — | — | 406,459 |
| — | — | — | — | — | 100.0% | — | — | — | — | — | — | — | — |
| — | — | — | — | 243,431 | 100.0% | — | — | 273 | — | — | — | — | 243,704 |
| — | — | — | — | 336,412 | 100.0% | — | — | 377 | — | — | — | — | 336,789 |
| — | — | — | — | 288,549 | 100.0% | — | — | 323 | — | — | — | — | 288,872 |
| — | — | — | — | 40,671 | 100.0% | — | — | 46 | — | — | — | — | 40,717 |
| — | — | — | — | 93,032 | 100.0% | — | — | 104 | — | — | — | — | 93,136 |
| — | — | — | — | — | 100.0% | — | — | — | — | — | — | — | — |
| — | — | — | — | — | 100.0% | — | — | — | — | — | — | — | — |
| — | — | — | — | 139,422 | 100.0% | — | — | 156 | — | — | — | — | 139,578 |
| — | — | — | — | 27,318 | 100.0% | — | — | 31 | — | — | — | — | 27,349 |
| — | — | — | — | 511,994 | 100.0% | — | — | 573 | — | — | — | — | 512,567 |
| — | — | — | — | 1,973,606 | 100.0% | — | — | 2,210 | — | — | — | — | 1,975,816 |
| — | — | — | — | — | 100.0% | — | — | — | — | — | — | — | — |
| — | — | — | — | 195,459 | 100.0% | — | — | 219 | — | — | — | — | 195,678 |
| 40,412 | 51,504 | — | 91,916 | 2,121,984 | 95.8% | (83) | 193,713 | 13,213 | 44,514 | 2,723 | 104,108 | 171 | 2,271,785 |
| 1,512 | — | — | 1,512 | 76,416 | 98.1% | — | — | 87 | 1,752 | — | — | — | 78,255 |
| 12,889 | 3,670 | — | 16,558 | 335,036 | 95.3% | (19) | 16,168 | 8,923 | 11,058 | 651 | 23,515 | 17 | 348,283 |
| 90,816 | 76,141 | — | 166,957 | 3,710,263 | 95.7% | (281) | 265,785 | 34,139 | 94,247 | 5,771 | 280,700 | 870 | 3,828,353 |
| 175,258 | 121,109 | — | 296,367 | 5,765,359 | 95.1% | (299) | 394,565 | 130,380 | 181,191 | 10,150 | 228,587 | 3,439 | 6,249,320 |
| 11,520 | 7,722 | — | 19,242 | 386,606 | 95.3% | (345) | 25,457 | 8,600 | 13,953 | 686 | 14,376 | 340 | 420,242 |
| — | — | — | — | — | 100.0% | — | — | — | 41 | 3 | — | — | 45 |
| 4,590 | — | — | 4,590 | 156,671 | 97.2% | — | — | 181 | 3,631 | — | — | — | 160,482 |
| — | — | — | — | 396 | 100.0% | — | — | 0 | — | — | — | — | 396 |
| 5,440,565 | 4,195,796 | — | 9,636,360 | 235,414,060 | | (0) | 14,691,386 | 1,777,191 | 5,232,343 | 765,562 | 16,244,196 | 43,551 | 241,592,795 |

WEBER COUNTY, UTAH

Schedule of Expenditures of Tourism Tax Revenues For the Year Ended December 31, 2017

Transient Room Taxes (TRT):

| | |
|---|------------------|
| TRT revenue, current year..... | \$ 1,673,537 |
| TRT unspent balance from prior year..... | — |
| Total TRT available..... | <u>1,673,537</u> |
| TRT used for: | |
| Establishing and promoting: | |
| Tourism..... | 274,500 |
| Recreation..... | 103,907 |
| Film production..... | — |
| Conventions..... | 640,500 |
| | <u>1,018,907</u> |
| Acquiring, leasing, constructing, furnishing, or operating: | |
| Convention meeting rooms..... | — |
| Exhibit halls..... | — |
| Visitor information centers..... | — |
| Museums..... | — |
| Related facilities - Golden Spike Events Center..... | 654,630 |
| | <u>654,630</u> |
| Total TRT Expenditures..... | <u>1,673,537</u> |
| TRT Not Expended..... | \$ <u>—</u> |

Tourism, Recreation, Culture, and Convention Facilities Taxes (TRCC):

| | <u>Restaurant Tax</u> | <u>Car Rental Tax</u> | <u>Total</u> |
|---|-----------------------|-----------------------|------------------|
| TRCC tax revenue, current year..... | \$ 3,476,743 | 494,990 | 3,971,733 |
| TRCC unspent balance from prior year..... | 430,359 | — | 430,359 |
| TRCC tax revenue, total..... | <u>3,907,102</u> | <u>494,990</u> | <u>4,402,092</u> |
| TRCC taxes used for: | | | |
| Financing tourism promotion..... | | | |
| | — | — | — |
| Development, operation, and maintenance of: | | | |
| Tourist facilities..... | | | |
| | — | — | — |
| Recreation facilities - Golden Spike Events Center..... | 964,031 | — | 964,031 |
| Parks..... | 597,586 | — | 597,586 |
| Recreation facilities - Ice Sheet..... | 364,863 | — | 364,863 |
| Convention facilities - Ogden Eccles Conference Center..... | 1,980,622 | 494,990 | 2,475,612 |
| Total TRCC Expenditures..... | <u>3,907,102</u> | <u>494,990</u> | <u>4,402,092</u> |
| TRCC Taxes Not Expended..... | \$ <u>—</u> | \$ <u>—</u> | \$ <u>—</u> |

Statistical Section

Statistical Section

The Statistical Section provides additional historical context and detail to aid in using the information in Weber County's financial statements and in understanding and assessing the County's overall financial health.

Financial Trends Information

These schedules present trend information to help the reader understand how the County's financial performance and fiscal health have changed over time.

| | |
|---|-----|
| Net Position by Component | 134 |
| Changes in Net Position | 136 |
| Fund Balances – Governmental Funds | 138 |
| Changes in Fund Balances – Governmental Funds | 140 |

Revenue Capacity Information

These schedules contain information to help the reader assess the County's capacity to raise revenue from the County's most significant revenue source, the property tax.

| | |
|---|-----|
| Property Tax Levies and Collections | 142 |
| Assessed/Taxable and Estimated Market Value of Taxable Property | 143 |
| Property Tax Rates – Direct and Overlapping Governments – All Taxing Districts..... | 144 |
| Principal Property Taxpayers | 145 |

Debt Capacity Information

These Schedules present information to help the reader understand and assess the County's levels of outstanding debt and the County's ability to issue additional debt in the future.

| | |
|--|-----|
| Legal Debt Margin | 146 |
| Computation of Overlapping Debt | 147 |
| Ratios of Outstanding Debt to Personal Income, Assessed/Taxable Value, and Population..... | 148 |
| Ratios of General Bonded Debt Outstanding | 150 |
| Pledged Revenue Coverage..... | 151 |

Demographic and Economic Information

These schedules present demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

| | |
|---|-----|
| Demographic and Economic Indicators | 152 |
| Largest Employers..... | 153 |

Operating Information

These schedules offer operating data to help the reader understand how the information in the County's financial report relates to the services it provides and the activities it performs.

| | |
|---|-----|
| Full-Time Equivalent Employees by Function..... | 154 |
| Operating Indicators by Function..... | 155 |
| Capital Asset Statistics by Function | 156 |

Sources: Unless otherwise noted, the information in the following schedules is derived from Weber County's Comprehensive Annual Financial Reports for the years indicated.



WEBER COUNTY, UTAH

Net Position by Component

Last Ten Years

(Accrual Basis of Accounting)

| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| Governmental Activities: | | | | |
| Net Investment in Capital Assets..... | \$ 153,184,718 | \$ 148,588,896 | \$ 131,294,134 | \$ 120,865,911 |
| Restricted..... | 55,236,080 | 47,750,535 | 56,017,167 | 41,782,851 |
| Unrestricted..... | <u>10,713,471</u> | <u>(1,289,377)</u> | <u>(3,261,940)</u> | <u>11,303,085</u> |
| Total Governmental Activities Net Position..... | <u>219,134,269</u> | <u>195,050,054</u> | <u>184,049,361</u> | <u>173,951,847</u> |
| Business-type Activities: | | | | |
| Net Investment in Capital Assets..... | 10,830,107 | 11,322,355 | 11,263,539 | 11,255,612 |
| Restricted..... | — | — | — | — |
| Unrestricted..... | <u>(1,802,180)</u> | <u>(2,375,128)</u> | <u>(2,197,764)</u> | <u>(1,515,699)</u> |
| Total Business-type Activities Net Position..... | <u>9,027,927</u> | <u>8,947,227</u> | <u>9,065,775</u> | <u>9,739,913</u> |
| Primary Government: | | | | |
| Net Investment in Capital Assets..... | 164,014,825 | 159,911,251 | 142,557,673 | 132,121,523 |
| Restricted..... | 55,236,080 | 47,750,535 | 56,017,167 | 41,782,851 |
| Unrestricted..... | <u>8,911,291</u> | <u>(3,664,505)</u> | <u>(5,459,704)</u> | <u>9,787,386</u> |
| Total Primary Government Net Position..... | <u>\$ 228,162,196</u> | <u>\$ 203,997,281</u> | <u>\$ 193,115,136</u> | <u>\$ 183,691,760</u> |

Notes:

Beginning in fiscal year 2015, net position was reclassified as a result of implementing GASB Statement 68. Net position has not been restated for prior years.

| | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|----|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| \$ | 102,390,851 | \$ 99,641,750 | \$ 97,108,067 | \$ 88,851,722 | \$ 86,825,778 | \$ 82,938,348 |
| | 37,951,506 | 33,696,171 | 27,539,608 | 21,326,079 | 16,160,765 | 8,467,735 |
| | 16,891,021 | 31,710,065 | 30,974,629 | 31,571,273 | 29,044,412 | 30,123,176 |
| | <u>157,233,378</u> | <u>165,047,986</u> | <u>155,622,304</u> | <u>141,749,074</u> | <u>132,030,955</u> | <u>121,529,259</u> |
| | 11,467,927 | 10,731,814 | 10,913,000 | 10,759,920 | 10,059,197 | 10,172,349 |
| | — | — | — | — | — | — |
| | (1,382,373) | (957,416) | (767,664) | (289,965) | 344,136 | 45,298 |
| | <u>10,085,554</u> | <u>9,774,398</u> | <u>10,145,336</u> | <u>10,469,955</u> | <u>10,403,333</u> | <u>10,217,647</u> |
| | 113,858,778 | 110,373,564 | 108,021,067 | 99,611,642 | 96,884,975 | 93,110,697 |
| | 37,951,506 | 33,696,171 | 27,539,608 | 21,326,079 | 16,160,765 | 8,467,735 |
| | 15,508,648 | 30,752,649 | 30,206,965 | 31,281,308 | 29,388,548 | 30,168,474 |
| \$ | <u><u>167,318,932</u></u> | <u><u>174,822,384</u></u> | <u><u>165,767,640</u></u> | <u><u>152,219,029</u></u> | <u><u>142,434,288</u></u> | <u><u>131,746,906</u></u> |

WEBER COUNTY, UTAH

Changes in Net Position

Last Ten Years

(Accrual Basis of Accounting)

| | 2017 | 2016 | 2015 | 2014 |
|---|---------------|---------------|---------------|---------------|
| Expenses | | | | |
| Governmental Activities: | | | | |
| General Government..... | \$ 22,699,938 | \$ 24,672,607 | \$ 25,050,489 | \$ 23,325,818 |
| Public Safety..... | 43,137,132 | 39,963,233 | 38,932,339 | 38,167,752 |
| Public Health and Welfare..... | 2,237,823 | 2,210,508 | 2,575,084 | 2,308,236 |
| Streets and Public Improvements..... | 39,000,409 | 36,054,052 | 28,573,891 | 23,052,288 |
| Parks, Recreation and Public Facilities..... | 15,573,469 | 15,936,089 | 15,385,219 | 14,084,346 |
| Conservation and Development..... | 5,472,147 | 5,212,182 | 7,228,292 | 5,141,561 |
| Library Services..... | 8,312,686 | 7,729,549 | 7,539,494 | 8,028,348 |
| Interest on Long-term Debt..... | 3,720,732 | 3,726,771 | 3,598,978 | 3,652,642 |
| Total Governmental Activities Expenses..... | 140,154,336 | 135,504,991 | 128,883,786 | 117,760,991 |
| Business-type Activities: | | | | |
| Animal Shelter (1)..... | 772,027 | 699,065 | 706,302 | 735,957 |
| Landfill Gas Recovery..... | 167,362 | 161,822 | 169,303 | 232,629 |
| Solid Waste Transfer Station..... | 8,230,359 | 8,104,200 | 7,667,221 | 7,891,674 |
| Total Business-type Activities Expenses..... | 9,169,748 | 8,965,087 | 8,542,826 | 8,860,260 |
| Total Primary Government Expenses..... | 149,324,084 | 144,470,078 | 137,426,612 | 126,621,251 |
| Program Revenues | | | | |
| Governmental Activities: | | | | |
| Charges for Services: | | | | |
| Jail..... | 12,276,072 | 11,481,556 | 9,562,754 | 8,436,396 |
| Parks and Recreation..... | 4,974,089 | 4,889,870 | 4,467,675 | 3,821,459 |
| Vehicle Registrations..... | 5,456,404 | 4,938,557 | 4,925,343 | 2,907,886 |
| MBA..... | 2,926,064 | 2,925,574 | 3,039,454 | 2,948,941 |
| Sheriff Contracts..... | 5,510,637 | 4,286,570 | 4,540,847 | 4,330,786 |
| Municipal Services..... | 893,444 | 782,948 | 548,566 | 427,836 |
| Health Department (2)..... | — | — | — | — |
| Recorder Fees..... | 1,238,807 | 1,228,348 | 1,073,751 | 886,138 |
| Other Activities..... | 9,119,457 | 8,455,763 | 8,155,332 | 6,804,228 |
| Operating Grants and Contributions..... | 5,184,086 | 4,576,203 | 5,900,203 | 5,995,310 |
| Capital Grants and Contributions..... | 2,566,402 | 1,600,000 | 4,300,937 | 12,319,747 |
| Total Governmental Activities Program Revenues..... | 50,145,462 | 45,165,389 | 46,514,862 | 48,878,727 |
| Business type Activities: | | | | |
| Charges for Services: | | | | |
| Animal Shelter (1)..... | 823,286 | 717,986 | 832,924 | 748,702 |
| Landfill Gas Recovery..... | 50,659 | 142,534 | 128,494 | 197,888 |
| Solid Waste Transfer Station..... | 8,305,475 | 7,985,999 | 7,372,264 | 7,402,317 |
| Total Business-type Activities Program Revenues..... | 9,179,420 | 8,846,519 | 8,333,682 | 8,348,907 |
| Total Primary Government Program Revenues..... | 59,324,882 | 54,011,908 | 54,848,544 | 57,227,634 |
| Net (Expense)/Revenue | | | | |
| Governmental Activities..... | (90,008,874) | (90,339,602) | (82,368,924) | (68,882,264) |
| Business-type Activities..... | 9,672 | (118,568) | (209,144) | (511,353) |
| Total Primary Government Net (Expense)/Revenue..... | (89,999,202) | (90,458,170) | (82,578,068) | (69,393,617) |
| General Revenues and Other Changes in Net Position | | | | |
| Governmental Activities: | | | | |
| Taxes: | | | | |
| Current Property Taxes..... | 48,860,892 | 40,837,702 | 40,499,787 | 38,942,988 |
| Sales and Franchise Taxes..... | 59,099,549 | 53,971,351 | 45,720,963 | 41,331,850 |
| Other Property Taxes..... | 4,696,109 | 4,588,003 | 4,096,354 | 4,458,714 |
| Unrestricted Investment Income..... | 1,154,119 | 1,089,328 | 346,820 | 553,290 |
| Gain on Sale of Capital Assets..... | 24,878 | 1,250,364 | 5,782 | 81,446 |
| Miscellaneous..... | 231,891 | 229,483 | 233,758 | 232,445 |
| Extraordinary Item..... | — | — | 16,847,002 | — |
| Total Governmental Activities..... | 114,067,438 | 101,966,231 | 107,750,466 | 85,600,733 |
| Business-type Activities: | | | | |
| Unrestricted Investment Income..... | — | 20 | 13 | 134 |
| Gain on Sale of Capital Assets..... | — | — | — | — |
| Special Item - Insurance and Capital Contributions..... | — | — | — | — |
| Special Item - Change in OPEB..... | — | — | — | 165,578 |
| Total Business-type Activities..... | — | 20 | 13 | 165,712 |
| Total Primary Government General Revenues..... | 114,067,438 | 101,966,251 | 107,750,479 | 85,766,445 |
| Change in Net Position | | | | |
| Governmental Activities..... | 24,058,564 | 11,626,629 | 25,381,542 | 16,718,469 |
| Business-type Activities..... | 9,672 | (118,548) | (209,131) | (345,641) |
| Total Primary Government..... | \$ 24,068,236 | \$ 11,508,081 | \$ 25,172,411 | \$ 16,372,828 |

Notes:

(1) Prior 2014, the Animal Shelter was reported in the Public Safety function.

(2) In 2014, the Health Department was reclassified as a Component Unit.

| | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|----|--------------|---------------|---------------|---------------|---------------|---------------|
| \$ | 21,101,639 | \$ 19,716,731 | \$ 19,206,054 | \$ 19,550,451 | \$ 19,248,682 | \$ 19,311,337 |
| | 38,541,683 | 36,684,282 | 36,589,205 | 36,590,131 | 37,070,989 | 36,878,442 |
| | 12,760,881 | 12,417,188 | 12,005,753 | 12,422,986 | 12,397,501 | 11,770,507 |
| | 9,452,096 | 4,650,596 | 4,020,977 | 4,127,677 | 3,772,375 | 3,848,549 |
| | 15,230,970 | 13,890,816 | 12,498,538 | 12,715,072 | 13,225,778 | 14,095,771 |
| | 1,212,147 | 1,605,418 | 1,621,585 | 1,258,224 | 1,250,923 | 1,003,951 |
| | 8,239,781 | 7,490,927 | 7,143,563 | 6,904,249 | 6,886,132 | 6,108,538 |
| | 2,244,962 | 2,017,567 | 2,213,703 | 2,332,079 | 2,560,139 | 2,809,919 |
| | 108,784,159 | 98,473,525 | 95,299,378 | 95,900,869 | 96,412,519 | 95,827,014 |
| | — | — | — | — | — | — |
| | 329,018 | 286,223 | 355,405 | 292,380 | 314,304 | 305,118 |
| | 8,426,666 | 7,647,156 | 7,386,910 | 7,373,790 | 7,672,422 | 7,614,348 |
| | 8,755,684 | 7,933,379 | 7,742,315 | 7,666,170 | 7,986,726 | 7,919,466 |
| | 117,539,843 | 106,406,904 | 103,041,693 | 103,567,039 | 104,399,245 | 103,746,480 |
| | 9,223,039 | 8,877,843 | 9,724,212 | 9,586,832 | 10,694,208 | 10,386,647 |
| | 3,640,911 | 3,251,353 | 3,803,453 | 3,897,272 | 4,092,505 | 5,389,176 |
| | 2,190,466 | 3,045,276 | 3,679,157 | 3,739,585 | 4,371,873 | 4,575,667 |
| | 3,031,941 | 3,042,594 | 2,981,363 | 2,885,622 | 2,822,569 | 3,324,848 |
| | 3,324,468 | 2,257,462 | 2,176,900 | 2,229,088 | 2,801,198 | 2,087,661 |
| | 314,270 | 438,178 | 718,148 | 729,046 | 1,323,410 | 1,260,717 |
| | 1,928,191 | 1,898,125 | 1,745,839 | 1,958,690 | 1,980,633 | 1,993,925 |
| | 1,092,944 | 1,019,738 | 906,664 | 1,080,357 | 1,291,645 | 1,273,144 |
| | 9,034,618 | 7,258,217 | 5,536,108 | 5,291,924 | 4,665,820 | 3,651,368 |
| | 13,866,471 | 10,710,272 | 10,356,405 | 10,174,749 | 9,933,008 | 9,883,616 |
| | 576,865 | 1,163,402 | 2,805,682 | 793,262 | 570,993 | 1,389,074 |
| | 48,224,184 | 42,962,460 | 44,433,931 | 42,366,427 | 44,547,862 | 45,215,843 |
| | — | — | — | — | — | — |
| | 212,749 | 238,529 | 224,046 | 149,019 | 256,936 | 324,332 |
| | 7,175,587 | 7,320,168 | 7,188,658 | 7,577,985 | 7,873,935 | 7,514,193 |
| | 7,388,336 | 7,558,697 | 7,412,704 | 7,727,004 | 8,130,871 | 7,838,525 |
| | 55,612,520 | 50,521,157 | 51,846,635 | 50,093,431 | 52,678,733 | 53,054,368 |
| | (60,559,975) | (55,511,065) | (50,865,447) | (53,534,442) | (51,864,657) | (50,611,171) |
| | (1,367,348) | (374,682) | (329,611) | 60,834 | 144,145 | (80,941) |
| | (61,927,323) | (55,885,747) | (51,195,058) | (53,473,608) | (51,720,512) | (50,692,112) |
| | 36,057,092 | 37,455,557 | 37,924,844 | 37,545,879 | 37,365,012 | 35,416,819 |
| | 24,003,012 | 22,809,826 | 21,927,372 | 21,498,663 | 20,906,185 | 21,224,598 |
| | 4,523,035 | 4,287,281 | 4,230,597 | 3,780,346 | 3,767,268 | 3,551,985 |
| | 303,444 | 384,083 | 228,930 | 180,882 | 222,303 | 755,734 |
| | 163,390 | — | 426,934 | 246,791 | 105,585 | 14,551 |
| | — | — | — | — | — | — |
| | — | — | — | — | — | — |
| | 65,049,973 | 64,936,747 | 64,738,677 | 63,252,561 | 62,366,353 | 60,963,687 |
| | 1,638 | 3,744 | 4,992 | 5,788 | 41,541 | 31,652 |
| | — | — | — | — | — | — |
| | 1,710,607 | — | — | — | — | — |
| | — | — | — | — | — | — |
| | 1,712,245 | 3,744 | 4,992 | 5,788 | 41,541 | 31,652 |
| | 66,762,218 | 64,940,491 | 64,743,669 | 63,258,349 | 62,407,894 | 60,995,339 |
| | 4,489,998 | 9,425,682 | 13,873,230 | 9,718,119 | 10,501,696 | 10,352,516 |
| | 344,897 | (370,938) | (324,619) | 66,622 | 185,686 | (49,289) |
| \$ | 4,834,895 | \$ 9,054,744 | \$ 13,548,611 | \$ 9,784,741 | \$ 10,687,382 | \$ 10,303,227 |

WEBER COUNTY, UTAH

Fund Balances - Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)

| | 2017 | 2016 | 2015 | 2014 |
|--------------------------------|-------------|-------------|-------------|-------------|
| General Fund | | | | |
| Reserved..... | \$ — | \$ — | \$ — | \$ — |
| Unreserved..... | — | — | — | — |
| Total General Fund..... | \$ — | \$ — | \$ — | \$ — |

All Other Governmental Funds

| | | | | |
|--|-------------|-------------|-------------|-------------|
| Reserved reported in: | | | | |
| Special Revenue Funds..... | \$ — | \$ — | \$ — | \$ — |
| Debt Service Funds..... | — | — | — | — |
| Capital Projects Funds..... | — | — | — | — |
| Unreserved reported in: | | | | |
| Special Revenue Funds..... | — | — | — | — |
| Debt Service Funds..... | — | — | — | — |
| Capital Projects Funds..... | — | — | — | — |
| Total All Other Governmental Funds..... | \$ — | \$ — | \$ — | \$ — |

General Fund

| | | | | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|
| Nonspendable..... | 73,519 | 45,613 | 34,024 | 44,607 |
| Restricted..... | 337,269 | 297,479 | 532,895 | 558,891 |
| Committed..... | — | — | — | — |
| Assigned..... | 4,265,268 | 2,442,017 | 2,245,175 | 3,027,747 |
| Unassigned..... | 13,895,271 | 11,903,876 | 10,994,534 | 9,719,904 |
| Total General Fund..... | \$ 18,571,327 | \$ 14,688,985 | \$ 13,806,628 | \$ 13,351,149 |

All Other Governmental Funds

| | | | | |
|--|----------------------|----------------------|----------------------|----------------------|
| Nonspendable..... | — | — | 4,950,000 | \$ — |
| Restricted..... | 18,227,979 | 28,666,459 | 16,287,031 | 37,426,037 |
| Committed..... | 54,494,774 | 50,583,409 | 51,933,755 | 41,095,101 |
| Assigned..... | 17,413,059 | 12,588,699 | 11,260,098 | 13,133,992 |
| Unassigned..... | — | — | — | — |
| Total All Other Governmental Funds..... | \$ 90,135,812 | \$ 91,838,567 | \$ 79,480,884 | \$ 91,655,130 |

Beginning in fiscal year 2011, fund balances were reclassified as a result of implementing GASB Statement 54. Fund balances have not been restated for prior years.

| 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ — | \$ — | \$ — | \$ 471,488 | \$ 440,154 | \$ 489,008 |
| — | — | — | 13,374,214 | 13,510,676 | 12,996,459 |
| <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 13,845,702</u> | <u>\$ 13,950,830</u> | <u>\$ 13,485,467</u> |
| \$ — | \$ — | \$ — | \$ 5,308,773 | \$ 4,115,346 | \$ 4,486,375 |
| — | — | — | — | 3,175,268 | 350,605 |
| — | — | — | 164,319 | 60,567 | 64,892 |
| — | — | — | 31,416,159 | 25,881,787 | 20,279,872 |
| — | — | — | 2,608,947 | (596,062) | 1,955,069 |
| — | — | — | 1,990,765 | 2,283,295 | 1,854,704 |
| <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ 41,488,963</u> | <u>\$ 34,920,201</u> | <u>\$ 28,991,517</u> |
| 54,832 | 64,712 | 74,257 | — | — | — |
| 53,196 | 520,143 | 467,467 | — | — | — |
| — | — | — | — | — | — |
| 1,609,304 | 1,494,639 | 1,418,774 | — | — | — |
| 11,862,235 | 12,529,994 | 11,945,937 | — | — | — |
| <u>\$ 14,056,567</u> | <u>\$ 14,609,488</u> | <u>\$ 13,906,435</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> |
| \$ 32,303 | \$ 26,822 | \$ 22,914 | \$ — | \$ — | \$ — |
| 51,087,612 | 7,830,423 | 3,921,055 | — | — | — |
| 21,782,393 | 11,586,541 | 11,193,700 | — | — | — |
| 31,533,276 | 40,321,242 | 32,183,904 | — | — | — |
| (21,128) | — | — | — | — | — |
| <u>\$ 104,414,456</u> | <u>\$ 59,765,028</u> | <u>\$ 47,321,573</u> | <u>\$ —</u> | <u>\$ —</u> | <u>\$ —</u> |

WEBER COUNTY, UTAH

Changes in Fund Balances - Governmental Funds Last Ten Years

(Modified Accrual Basis of Accounting)

| | 2017 | 2016 | 2015 | 2014 |
|--|----------------|----------------|---------------|----------------|
| Revenues | | | | |
| Taxes: | | | | |
| Current Property Taxes..... | \$ 47,672,232 | \$ 39,752,940 | \$ 39,372,973 | \$ 37,741,491 |
| General Sales Taxes..... | 13,808,093 | 12,881,969 | 12,318,108 | 11,840,368 |
| Transportation Sales Taxes..... | 35,885,747 | 32,247,507 | 25,022,081 | 21,842,746 |
| Tourism Related Sales Taxes..... | 5,645,270 | 5,347,194 | 5,043,494 | 4,470,156 |
| RAMP Sales Tax..... | 3,761,302 | 3,504,643 | 3,337,281 | 3,178,580 |
| Franchise Tax..... | - | - | - | - |
| Delinquent Property Taxes..... | 1,382,529 | 1,474,041 | 1,356,450 | 1,784,179 |
| Assessing and Collecting Property Taxes..... | 4,387,218 | 4,269,553 | 3,947,022 | 4,307,197 |
| Total Taxes..... | 112,542,391 | 99,477,847 | 90,397,409 | 85,164,717 |
| Other Revenues: | | | | |
| Licenses, Permits, and Fees..... | 6,898,757 | 6,279,257 | 5,910,203 | 4,029,418 |
| Intergovernmental..... | 5,860,781 | 6,176,161 | 10,201,140 | 15,580,856 |
| Charges for Services..... | 32,347,252 | 30,067,189 | 27,553,792 | 24,656,070 |
| Fines and Forfeitures..... | 393,698 | 320,961 | 337,003 | 410,809 |
| Miscellaneous..... | 2,202,097 | 3,031,843 | 1,358,351 | 2,372,477 |
| Total Revenues..... | 160,244,976 | 145,353,258 | 135,757,898 | 132,214,347 |
| Expenditures | | | | |
| General Government..... | 24,223,017 | 22,753,381 | 24,445,016 | 21,638,717 |
| Public Safety..... | 40,897,705 | 37,866,430 | 37,891,554 | 36,263,906 |
| Public Health and Welfare..... | 2,038,960 | 2,037,668 | 2,081,313 | 2,005,021 |
| Streets and Public Improvements..... | 40,273,299 | 54,619,544 | 32,049,978 | 22,397,976 |
| Parks, Recreation, and Public Facilities..... | 13,885,925 | 14,281,140 | 13,187,328 | 12,263,860 |
| Conservation and Development..... | 5,473,745 | 5,201,339 | 7,199,276 | 5,135,914 |
| Library Services..... | 7,136,608 | 7,319,638 | 7,159,838 | 7,435,355 |
| Capital Outlay..... | 15,861,855 | 5,158,300 | 27,108,269 | 27,983,613 |
| Debt Service: | | | | |
| Principal..... | 5,825,000 | 5,590,000 | 4,910,000 | 4,840,501 |
| Interest and Other Charges..... | 3,712,641 | 3,641,553 | 3,589,853 | 2,931,341 |
| Payment to Refunding Escrow..... | - | - | - | - |
| Total Expenditures..... | 159,328,755 | 158,468,993 | 159,622,425 | 142,896,204 |
| Revenues Over (Under) Expenditures | 916,221 | (13,115,735) | (23,864,527) | (10,681,857) |
| Other Financing Sources (Uses) | | | | |
| Capital Lease Financing..... | - | - | - | 9,813 |
| Bonds Issued..... | - | 20,750,000 | - | - |
| Refunding Bonds Issued..... | - | - | - | 7,021,629 |
| Premium on Bonds Issued..... | - | 452,228 | - | - |
| Payment to Refunding Escrow..... | - | - | - | (8,714,805) |
| Sale of Capital Assets..... | - | - | - | - |
| Transfer In..... | 12,515,569 | 8,027,352 | 3,359,506 | 9,090,918 |
| Transfer Out..... | (12,283,676) | (7,197,869) | (3,110,748) | (8,858,473) |
| Total Other Financing Sources (Uses)..... | 231,893 | 22,031,711 | 248,758 | (1,450,918) |
| Special Item | | | | |
| Extraordinary Items (see note 2)..... | - | - | 16,847,002 | - |
| Net change in Fund Balances..... | 1,148,114 | 8,915,976 | (6,768,767) | (12,132,775) |
| Fund Balance - Beginning..... | 107,153,488 | 98,237,512 | 105,006,279 | 118,471,023 |
| Adjustments to Beginning Fund Balance..... | 405,537 | - | - | (1,331,969) |
| Fund Balance - Adjusted..... | 107,559,025 | 98,237,512 | 105,006,279 | 117,139,054 |
| Fund Balance - Ending..... | \$ 108,707,139 | \$ 107,153,488 | \$ 98,237,512 | \$ 105,006,279 |
| Debt Service as a percentage of noncapital expenditures..... | 6.9% | 6.9% | 6.4% | 6.8% |

| | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|----|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ | 34,732,358 | \$ 36,041,297 | \$ 36,213,017 | \$ 35,311,470 | \$ 34,975,504 | \$ 33,064,224 |
| | 11,277,993 | 10,740,701 | 10,250,993 | 10,141,572 | 9,487,533 | 10,565,867 |
| | 5,618,167 | 5,313,007 | 5,087,205 | 4,974,646 | 5,100,282 | 4,072,048 |
| | 4,110,476 | 3,919,224 | 3,837,183 | 3,685,538 | 3,551,526 | 3,665,958 |
| | 2,996,376 | 2,836,894 | 2,715,847 | 2,661,341 | 2,734,945 | 2,898,662 |
| | - | - | 36,144 | 35,566 | 31,899 | 22,063 |
| | 2,747,161 | 2,585,052 | 2,582,713 | 2,013,850 | 2,087,624 | 1,731,329 |
| | 3,894,487 | 3,871,971 | 3,852,032 | 3,635,623 | 3,519,166 | 3,272,228 |
| | <u>65,377,018</u> | <u>65,308,146</u> | <u>64,575,134</u> | <u>62,459,606</u> | <u>61,488,479</u> | <u>59,292,379</u> |
| | 3,777,832 | 3,855,113 | 3,993,359 | 4,245,402 | 4,449,517 | 4,779,168 |
| | 14,360,916 | 11,544,120 | 10,541,674 | 10,534,623 | 10,404,271 | 9,712,702 |
| | 26,850,409 | 25,587,555 | 25,677,040 | 25,533,010 | 27,425,238 | 26,604,388 |
| | 467,083 | 453,733 | 452,557 | 618,587 | 986,730 | 1,126,795 |
| | 2,964,370 | 1,723,585 | 1,294,061 | 1,156,455 | 1,399,027 | 2,543,186 |
| | <u>113,797,628</u> | <u>108,472,252</u> | <u>106,533,825</u> | <u>104,547,683</u> | <u>106,153,262</u> | <u>104,058,618</u> |
| | 19,814,571 | 18,466,242 | 18,408,527 | 18,608,275 | 18,360,006 | 18,802,518 |
| | 36,676,757 | 35,196,329 | 35,328,382 | 35,054,042 | 35,672,777 | 35,401,934 |
| | 12,249,697 | 12,068,185 | 11,578,591 | 12,195,386 | 12,028,652 | 11,441,992 |
| | 8,838,648 | 3,978,440 | 2,997,463 | 3,464,983 | 3,432,939 | 3,303,173 |
| | 13,790,907 | 12,247,342 | 10,953,059 | 11,233,976 | 11,845,430 | 12,647,504 |
| | 1,206,545 | 1,592,209 | 1,615,728 | 1,258,752 | 1,252,351 | 989,872 |
| | 7,696,146 | 7,100,335 | 6,861,366 | 6,706,243 | 6,491,538 | 6,285,918 |
| | 15,354,955 | 1,677,261 | 4,373,788 | 3,739,012 | 2,696,896 | 9,213,391 |
| | 4,530,000 | 4,165,000 | 5,416,207 | 5,518,279 | 5,262,586 | 4,703,638 |
| | 2,950,137 | 1,925,629 | 2,071,074 | 2,215,783 | 2,515,806 | 2,682,413 |
| | - | - | - | - | 366,048 | - |
| | <u>123,108,363</u> | <u>98,416,972</u> | <u>99,604,185</u> | <u>99,994,731</u> | <u>99,925,029</u> | <u>105,472,353</u> |
| | (9,310,735) | 10,055,280 | 6,929,640 | 4,552,952 | 6,228,233 | (1,413,735) |
| | 44,796 | 16,048 | - | - | 259,767 | 159,494 |
| | 50,560,000 | 3,935,000 | - | 3,245,000 | - | - |
| | 6,590,000 | 2,520,000 | - | - | 22,650,000 | - |
| | 3,335,279 | 251,700 | - | 22,502 | 609,676 | - |
| | (7,052,000) | (2,591,248) | - | - | (23,169,000) | - |
| | 13,683 | 29,288 | 5,280 | 4,059 | 42,345 | 39,041 |
| | 10,508,332 | 5,241,770 | 8,141,863 | 3,309,699 | 6,303,621 | 5,674,120 |
| | (10,592,848) | (6,311,330) | (9,183,440) | (4,670,578) | (6,530,595) | (5,674,120) |
| | <u>53,407,242</u> | <u>3,091,228</u> | <u>(1,036,297)</u> | <u>1,910,682</u> | <u>165,814</u> | <u>198,535</u> |
| | - | - | - | - | - | - |
| | 44,096,507 | 13,146,508 | 5,893,343 | 6,463,634 | 6,394,047 | (1,215,200) |
| | 74,374,516 | 61,228,008 | 55,334,665 | 48,871,031 | 42,476,984 | 43,692,184 |
| | - | - | - | - | - | - |
| | <u>74,374,516</u> | <u>61,228,008</u> | <u>55,334,665</u> | <u>48,871,031</u> | <u>42,476,984</u> | <u>43,692,184</u> |
| \$ | <u>118,471,023</u> | <u>\$ 74,374,516</u> | <u>\$ 61,228,008</u> | <u>\$ 55,334,665</u> | <u>\$ 48,871,031</u> | <u>\$ 42,476,984</u> |
| | 7.0% | 6.4% | 7.9% | 8.1% | 8.5% | 7.8% |

WEBER COUNTY, UTAH

Property Tax Levies and Collections Last Ten Years

| Year | Charges Current Year Levy (1) | Less: Abated and Appeals | Net Taxes to be Collected | Collections Current Year Levy | Percent Current Year Levy Collected | Collections in Subsequent Years (2) (3) | Total Collections to Date | |
|------|--|-----------------------------------|---------------------------------|--|--|---|---------------------------|-----------------------|
| | | | | | | | Amount | Percentage of Levy |
| 2017 | \$ 55,759,121 | \$ (1,059,582) | \$ 54,699,540 | \$ 53,352,142 | 95.68% | \$ — | \$ 53,352,142 | 95.68% |
| 2016 | 47,214,032 | (837,331) | 46,376,701 | 45,210,666 | 95.76% | 779,264 | 45,989,930 | 97.41% |
| 2015 | 45,805,856 | (774,305) | 45,031,551 | 43,743,808 | 95.50% | 1,081,783 | 44,825,591 | 97.86% |
| 2014 | 45,588,559 | (623,787) | 44,964,771 | 43,655,955 | 95.76% | 1,126,902 | 44,782,857 | 98.23% |
| 2013 | 40,357,897 | (669,970) | 39,687,927 | 38,219,812 | 94.70% | 1,405,029 | 39,624,841 | 98.18% |
| 2012 | 41,759,811 | (682,709) | 41,077,102 | 39,493,176 | 94.57% | 1,576,195 | 41,069,371 | 98.35% |
| 2011 | 42,203,787 | (669,336) | 41,534,451 | 39,638,600 | 93.92% | 1,891,342 | 41,529,942 | 98.40% |
| 2010 | 41,698,961 | (622,784) | 41,076,177 | 38,493,254 | 92.31% | 2,578,915 | 41,072,169 | 98.50% |
| 2009 | 40,951,757 | (584,761) | 40,366,996 | 37,778,592 | 92.25% | 2,585,116 | 40,363,708 | 98.56% |
| 2008 | 38,939,360 | (526,494) | 38,412,866 | 35,787,462 | 91.91% | 2,622,277 | 38,409,739 | 98.64% |

Notes:

- (1) Current year levy includes redevelopment agencies' valuations.
- (2) Delinquent taxes collected do not include interest and penalty received.
- (3) Subsequent collections do not include appeals and abatements in subsequent years.

Source:

Weber County Treasurer

WEBER COUNTY, UTAH

Assessed / Taxable and Estimated Market Value of Taxable Property Last Ten Years

| Year | Real Estate | Buildings and Improvements | Personal Property | State Centrally Assessed Property | Total | Total Direct Tax Rate | Estimated Market Value | Ratio of Assessed / Taxable to Estimated Market Value |
|-------------|-------------------------|----------------------------------|-------------------------|--|-----------------------|-----------------------------|------------------------------|---|
| 2017 | \$ 3,538,042,294 | \$ 9,679,185,883 | \$ 1,016,452,958 | \$ 789,496,543 | 15,023,177,678 | 0.003670 | \$ 22,423,732,687 | 67.0% |
| 2016 | 3,220,073,215 | 8,863,370,399 | 1,001,870,395 | 728,043,095 | 13,813,357,104 | 0.003341 | 20,292,285,627 | 68.1% |
| 2015 | 3,087,914,970 | 8,053,667,914 | 985,863,914 | 647,465,044 | 12,774,911,842 | 0.003543 | 18,888,190,765 | 67.6% |
| 2014 | 3,003,838,340 | 7,423,334,744 | 991,679,676 | 556,139,384 | 11,974,992,144 | 0.003711 | 15,852,922,055 | 75.5% |
| 2013 | 2,994,023,774 | 7,013,483,544 | 1,012,241,958 | 547,280,566 | 11,567,029,842 | 0.003718 | 16,741,640,705 | 69.1% |
| 2012 | 3,026,573,743 | 6,737,042,978 | 955,865,773 | 535,237,042 | 11,254,719,536 | 0.003966 | 17,966,655,944 | 62.6% |
| 2011 | 3,137,491,521 | 6,933,867,347 | 939,442,018 | 508,889,595 | 11,519,690,481 | 0.003916 | 18,433,254,359 | 62.5% |
| 2010 | 3,288,924,764 | 6,888,156,852 | 1,012,212,458 | 456,154,228 | 11,645,448,302 | 0.003832 | 18,748,560,971 | 62.1% |
| 2009 | 3,789,588,360 | 7,104,738,471 | 1,000,250,151 | 387,512,054 | 12,282,089,036 | 0.003560 | 20,007,438,628 | 61.4% |
| 2008 | 3,840,792,004 | 6,797,715,296 | 956,313,652 | 370,819,346 | 11,965,640,298 | 0.003447 | 19,678,956,447 | 60.8% |
| 2007 | 3,125,667,664 | 6,322,813,525 | 812,541,417 | 340,005,164 | 10,601,027,770 | 0.003608 | 17,072,115,297 | 62.1% |

Source:

Weber County Clerk / Auditor
Weber County Assessor

WEBER COUNTY, UTAH

Property Tax Rates
Direct and Overlapping Governments - All Taxing Districts
Last Ten Years

Table with columns for Taxing District and years 2017 through 2008. Rows are categorized into County Direct Rates, Cities and Towns, School Districts, Water Districts, Cemetery Districts, and Special Districts. Each row lists the district name and its corresponding tax rate for each year.

Source:
Weber County Clerk / Auditor

WEBER COUNTY, UTAH

Principal Property Taxpayers For 2017 and Ten Years Previous

| Taxpayer | Principal Nature of Business | Rank | 2017 | | Rank | 2007 | |
|--|------------------------------|------|----------------------------------|---------------------------|------|--------------------------|---------------------------|
| | | | Assessed / Taxable Value (1) (2) | % of County Taxable Value | | Assessed / Taxable Value | % of County Taxable Value |
| Boyer Corporation..... | Construction/Real Estate | 1 | \$ 298,970,188 | 2.2% | 1 | \$ 146,537,487 | 1.4% |
| Compass Minerals Ogden Inc (GSL Minerals)..... | Mining | 2 | 267,193,271 | 1.9% | 10 | 45,805,293 | 0.4% |
| Fresenius Medical Care..... | Manufacturing | 3 | 191,172,328 | 1.4% | 2 | 107,776,271 | 1.0% |
| Pacificorp..... | Utility/Electrical | 4 | 189,333,806 | 1.4% | 3 | 107,131,889 | 1.0% |
| IHC Health Services/McKay Dee..... | Medical Services/Hospitals | 5 | 101,273,328 | 0.7% | 4 | 73,179,516 | 0.7% |
| Questar Gas..... | Utility/Natural Gas | 6 | 97,918,274 | 0.7% | — | — | 0.0% |
| Union Pacific Railroad..... | Rail Transportation | 7 | 88,695,165 | 0.6% | — | — | — |
| Wal-Mart..... | Retail | 8 | 82,331,488 | 0.6% | — | — | — |
| Newgate Mall Holdings..... | Real Estate | 9 | 73,941,452 | 0.5% | — | — | — |
| America First Credit Union..... | Financial Services | 10 | 67,488,928 | 0.5% | — | — | — |
| Williams International Corp..... | Manufacturing | — | — | — | 5 | 59,731,517 | 0.6% |
| Autoliv ASP..... | Manufacturing | — | — | — | 6 | 58,849,994 | 0.6% |
| Qwest..... | Utility/Communications | — | — | — | 7 | 56,673,069 | 0.5% |
| Kimberly-Clark..... | Manufacturing | — | — | — | 8 | 52,093,510 | 0.5% |
| Associated Food Stores..... | Distribution | — | — | — | 9 | 46,957,657 | 0.4% |
| | | | <u>\$ 1,458,318,228</u> | <u>10.6%</u> | | <u>\$ 754,736,203</u> | <u>7.1%</u> |
| | County Taxable Value | | \$ 13,813,357,098 | | | \$ 10,601,027,770 | |

Notes:

- (1) Taxable value does not include personal property accounts with a taxable value less than \$250,000.
- (2) Taxable value does not include real estate parcels with a taxable value less than \$250,000.

Source:

Weber County Assessor

WEBER COUNTY, UTAH

Legal Debt Margin Last Ten Years

| | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Estimated Fair Market Value..... | \$ 22,423,732,687 | \$ 20,292,285,627 | \$ 18,888,190,765 | \$ 15,852,922,055 | \$ 16,741,640,705 |
| Debt Limit (2% of Fair market value)... | 448,474,654 | 405,845,713 | 377,763,815 | 317,058,441 | 334,832,814 |
| Total net debt applicable to limit..... | 47,381,904 | 49,289,821 | 39,818,015 | 41,624,690 | 43,376,364 |
| Legal Debt Margin..... | <u>\$ 401,092,750</u> | <u>\$ 356,555,892</u> | <u>\$ 337,945,800</u> | <u>\$ 275,433,751</u> | <u>\$ 291,456,450</u> |
| Total net debt applicable to limit as a percentage of debt limit..... | 10.6% | 12.1% | 10.5% | 13.1% | 13.0% |

| | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> | <u>2008</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Estimated Fair Market Value..... | \$ 17,966,655,944 | \$ 18,433,254,359 | \$ 18,748,560,971 | \$ 20,007,438,628 | \$ 19,678,956,447 |
| Debt Limit (2% of Fair market value)... | 359,333,119 | 368,665,087 | 374,971,219 | 400,148,773 | 393,579,129 |
| Total net debt applicable to limit..... | 10,356,168 | 11,185,425 | 13,846,414 | 16,421,130 | 18,905,846 |
| Legal Debt Margin..... | <u>\$ 348,976,951</u> | <u>\$ 357,479,662</u> | <u>\$ 361,124,805</u> | <u>\$ 383,727,643</u> | <u>\$ 374,673,283</u> |
| Total net debt applicable to limit as a percentage of debt limit..... | 2.9% | 3.0% | 3.7% | 4.1% | 4.8% |

WEBER COUNTY, UTAH

Computation of Overlapping and Direct Debt

As of December 31, 2017

| Taxing Entity | 2017 Taxable Value (1) | County's Portion of Taxable Value | County's Percentage | Entity's G.O. Debt | County's Portion of G.O. Debt |
|--|---------------------------|--------------------------------------|------------------------|-----------------------|----------------------------------|
| Overlapping: | | | | | |
| State of Utah..... | \$258,702,348,415 | \$15,023,177,678 | 5.8% | \$2,053,720,000 | \$119,115,760 |
| WBWCD (2)(3)..... | 56,578,614,675 | 15,023,160,286 | 26.6% | 12,725,000 | 3,384,850 |
| Total Overlapping G.O. Debt..... | | | | | 122,500,610 |
| Underlying: | | | | | |
| Weber County School District.... | 10,365,638,668 | 10,365,638,668 | 100.0% | 117,125,000 | 117,125,000 |
| Ogden City School District..... | 4,657,539,010 | 4,657,539,010 | 100.0% | 42,419,000 | 42,419,000 |
| Weber Fire District..... | 4,235,384,291 | 4,235,384,291 | 100.0% | 3,265,000 | 3,265,000 |
| North Davis Sewer District (4)..... | 11,045,170,579 | 1,490,035,188 | 13.5% | 23,755,000 | 3,206,925 |
| Washington Terrace City..... | 395,931,789 | 395,931,789 | 100.0% | 1,066,000 | 1,066,000 |
| Total Underlying..... | | | | | 167,081,925 |
| Total overlapping and underlying general obligation debt..... | | | | | \$289,582,535 |
| Total overlapping general obligation debt (excluding the State) (5)..... | | | | | \$3,384,850 |
| Total Weber County direct indebtedness..... | | | | | \$92,502,703 |
| Total direct and overlapping debt (excluding the State) (5)..... | | | | | \$95,887,553 |

This table excludes any additional principal amounts attributable to unamortized original issue bond premium.

(1) Taxable value used in this table *excludes* the taxable value used to determine uniform fees on tangible personal property.

(2) Weber Basin Water Conservancy District (“WBWCD”) overlaps into the County and almost covers the entire County; for purposes of this table WBWCD will be considered as overlapping debt. WBWCD covers all of Morgan County, almost all of Weber County and Davis County, and portions of Box Elder and Summit Counties. Principal and interest on WBWCD’s outstanding general obligation bonds are limited ad valorem tax bonds. Certain portions of the principal of and interest on WBWCD’s general obligation bonds are paid from sales of water.

(3) All or portions of these governmental entities outstanding general obligation debt are supported by user fee revenues from water or sewer. The County’s portion of overlapping general obligation debt has been reduced to the extent that such general obligation debt is supported by “user fee revenues.”

(4) A portion of this entity is located in Davis County, Utah.

(5) The State’s general obligation debt is not included in overlapping debt because the State currently levies no property tax for payment of general obligation bonds.

(Source: Zions Public Finance, Inc.)

WEBER COUNTY, UTAH

Ratios of Outstanding Debt to Personal Income, Assessed/Taxable Value and Population Last Ten Years

| Year | Population | Personal Income (in millions) | Assessed / Taxable Value | Governmental Activities | | | | |
|-------------|----------------|-------------------------------------|-----------------------------|--------------------------------|----------------------------|---------------------------|--------------------------------|--|
| | | | | General Obligation Bonds | Sales Tax Revenue Bonds | Lease Revenue Bonds | Special Assessment Bonds | |
| 2017 | 251,769 | N/A (1) | \$ 15,023,177,678 | \$ 47,381,904 | \$ 20,936,279 | \$ 7,183,908 | \$ 17,110,604 | |
| 2016 | 247,560 | 9,331 | 13,813,357,104 | 49,289,821 | 21,917,672 | 9,768,854 | 17,849,978 | |
| 2015 | 243,645 | 8,898 | 12,774,911,842 | 39,818,015 | 13,006,978 | 12,273,799 | 18,509,352 | |
| 2014 | 240,475 | 8,405 | 11,974,992,144 | 41,624,690 | 14,009,611 | 14,703,744 | 18,558,725 | |
| 2013 | 238,519 | 8,549 | 11,567,029,842 | 43,376,364 | 14,519,555 | 18,185,992 | 18,608,099 | |
| 2012 | 236,640 | 8,366 | 11,254,719,536 | 10,356,168 | 15,405,769 | 20,422,138 | — | |
| 2011 | 234,420 | 7,817 | 11,519,690,481 | 11,185,425 | 11,785,191 | 21,854,141 | — | |
| 2010 | 231,236 | 7,648 | 11,645,448,302 | 13,846,414 | 12,334,847 | 23,910,524 | — | |
| 2009 | 227,259 | 7,482 | 12,282,089,036 | 16,421,130 | 9,567,097 | 25,906,907 | — | |
| 2008 | 224,536 | 6,846 | 11,965,640,298 | 18,905,846 | 10,002,747 | 28,148,929 | — | |

Notes:

(1) Estimates of 2017 personal income for Weber County are not available.

Sources:

Weber County Clerk / Auditor
 US Census Bureau
 US Department of Commerce, Bureau of Economic Analysis

| | | Business-type Activities | | | | | | Ratio of | |
|-----------|------------|--------------------------|------------|---------|---------------|---------------|-------------|-------------|--|
| Tax | Associated | Capital | Sales Tax | Capital | Total Primary | Percentage of | Outstanding | Outstanding | |
| Increment | Foods Note | Leases | Revenue | Leases | Government | Assessed / | Debt to | Debt | |
| Bonds | | | Bonds | | | Taxable Value | Personal | Per Capita | |
| | | | | | | | Income | | |
| \$ — | \$ — | \$ 20,008 | \$ 160,000 | \$ — | 92,792,703 | 0.62% | N/A | (1) 369 | |
| — | — | 17,993 | 320,000 | 38,402 | 99,202,720 | 0.72% | 1.06% | 401 | |
| — | — | 34,209 | 480,000 | 104,949 | 84,227,302 | 0.66% | 0.95% | 346 | |
| — | — | 50,969 | 640,000 | 195,293 | 89,783,032 | 0.75% | 1.07% | 373 | |
| — | — | 159,022 | 738,217 | 335,431 | 95,922,680 | 0.83% | 1.12% | 402 | |
| — | — | 700,823 | 866,720 | 496,424 | 48,248,042 | 0.43% | 0.58% | 204 | |
| — | — | 1,424,259 | 985,206 | 436,595 | 47,670,817 | 0.41% | 0.61% | 203 | |
| — | 77,851 | 1,739,089 | 1,098,706 | 328,693 | 53,336,124 | 0.46% | 0.70% | 231 | |
| 305,000 | 240,153 | 1,689,889 | 1,207,201 | 461,524 | 55,798,901 | 0.45% | 0.75% | 246 | |
| 470,000 | 372,072 | 1,390,880 | 1,310,696 | 265,260 | 60,866,430 | 0.51% | 0.89% | 271 | |

WEBER COUNTY, UTAH

Ratios of General Bonded Debt Outstanding Last Ten Years

| Year | General Obligation Bonds | Sales Tax Revenue Bonds | Lease Revenue Bonds | Special Assessment Bonds | Tax Increment Bonds | Less Amounts in Debt Service Reserves | Net General Bonded Debt (1) | Assessed / Taxable Value | Ratio of Net General Bonded Debt to Assessed Taxable Value | Population | Net General Bonded Debt Per Capita |
|------|--------------------------------|----------------------------|------------------------|--------------------------------|---------------------------|--|--------------------------------------|-----------------------------|--|------------|--|
| 2017 | \$ 47,381,904 | \$ 20,936,279 | \$ 7,183,908 | \$ 17,110,604 | \$ — | \$ (4,797,811) | 87,814,884 | \$ 15,023,177,678 | 0.58% | 251,769 | \$ 349 |
| 2016 | 49,289,821 | 21,917,672 | 9,768,854 | 17,849,978 | — | (4,771,144) | 94,055,181 | 13,813,357,104 | 0.68% | 247,560 | 380 |
| 2015 | 39,818,015 | 13,006,978 | 12,273,799 | 18,509,352 | — | (4,756,534) | 78,851,610 | 12,774,911,842 | 0.62% | 243,645 | 324 |
| 2014 | 41,624,690 | 14,009,611 | 14,703,744 | 18,558,725 | — | (5,725,161) | 83,171,609 | 11,974,992,144 | 0.69% | 240,475 | 346 |
| 2013 | 43,376,364 | 14,519,555 | 18,185,992 | 18,608,099 | — | (7,737,931) | 86,952,079 | 11,567,029,842 | 0.75% | 238,519 | 365 |
| 2012 | 10,356,168 | 15,405,769 | 20,422,138 | — | — | (2,869,500) | 43,314,575 | 11,254,719,536 | 0.38% | 236,640 | 183 |
| 2011 | 11,185,425 | 11,785,191 | 21,854,141 | — | — | (2,869,500) | 41,955,257 | 11,519,690,481 | 0.36% | 234,420 | 179 |
| 2010 | 13,846,414 | 12,334,847 | 23,910,524 | — | — | (2,870,670) | 47,221,115 | 11,645,448,302 | 0.41% | 231,236 | 204 |
| 2009 | 16,421,130 | 9,567,097 | 25,906,907 | — | 305,000 | (2,994,453) | 49,205,681 | 12,282,089,036 | 0.40% | 227,259 | 217 |
| 2008 | 18,905,846 | 11,313,443 | 28,148,929 | — | 470,000 | (3,454,067) | 55,384,151 | 11,965,640,298 | 0.46% | 224,536 | 247 |
| 2007 | 21,035,562 | 11,811,783 | 29,892,537 | — | 680,000 | (3,470,519) | 59,949,363 | 10,601,027,770 | 0.57% | 220,781 | 272 |

Notes:

(1) Net General Bonded Debt is total general bonded debt less amounts held in reserve for debt service.

Source:

Weber County Clerk / Auditor

WEBER COUNTY, UTAH

Pledged Revenue Coverage Last Ten Years

| Year | Gross Revenue | Less: Operating Expenses | Net Available Revenue | Debt Service | | Coverage Ratio |
|---|---------------|--------------------------|-----------------------|--------------|------------|----------------|
| | | | | Principal | Interest | |
| Sales Tax Revenue Bonds | | | | | | |
| 2017 | \$ 13,808,093 | \$ — | \$ 13,808,093 | \$ 1,090,000 | \$ 528,674 | 8.53 |
| 2016 | 12,881,969 | — | 12,881,969 | 1,060,000 | 431,840 | 8.63 |
| 2015 | 12,318,108 | — | 12,318,108 | 1,095,000 | 418,175 | 8.14 |
| 2014 | 11,840,368 | — | 11,840,368 | 955,000 | 537,655 | 7.93 |
| 2013 | 11,277,993 | — | 11,277,993 | 980,000 | 515,213 | 7.54 |
| 2012 | 10,740,701 | — | 10,740,701 | 720,000 | 536,474 | 8.55 |
| 2011 | 10,250,993 | — | 10,250,993 | 650,000 | 611,771 | 8.12 |
| 2010 | 10,141,572 | — | 10,141,572 | 530,000 | 601,320 | 8.96 |
| 2009 | 9,487,533 | — | 9,487,533 | 525,000 | 511,743 | 9.15 |
| 2008 | 10,565,867 | — | 10,565,867 | 500,000 | 530,351 | 10.25 |
| Redevelopment Agency Tax Increment Bonds and Notes | | | | | | |
| 2017 | \$ — | \$ — | \$ — | \$ — | \$ — | — (1) |
| 2016 | — | — | — | — | — | — |
| 2015 | — | — | — | — | — | — |
| 2014 | — | — | — | — | — | — |
| 2013 | — | — | — | — | — | — |
| 2012 | — | — | — | — | — | — |
| 2011 | 194,936 | — | 194,936 | 76,207 | 1,644 | 2.50 |
| 2010 | 650,367 | — | 650,367 | 458,279 | 11,317 | 1.38 |
| 2009 | 579,321 | — | 579,321 | 307,586 | 40,134 | 1.67 |
| 2008 | 511,621 | — | 511,621 | 342,638 | 61,016 | 1.27 |
| Special Assessment Area Bonds | | | | | | |
| 2017 | \$ 1,581,787 | \$ — | 1,581,787 | \$ 690,000 | \$ 898,408 | 1.00 (2) |
| 2016 | 1,547,829 | — | 1,547,829 | 610,000 | 930,346 | 1.00 |
| 2015 | — | — | — | — | 959,575 | — |
| 2014 | — | — | — | — | 956,696 | — |
| 2013 | — | — | — | — | 277,524 | — |

Notes:

- (1) The County has had no outstanding tax increment debt since 2012
- (2) All debt service payments through 2015 are funded in a Capitalized Interest account held by a trustee.

WEBER COUNTY, UTAH

Demographic and Economic Indicators Last Ten Years

| Year | Population | Population Change from Prior Year | Personal Income (in millions) | Per Capita Personal Income | Permit - Authorized Construction (in thousands) | Public School Enrollment | Gross Taxable Sales (in thousands) | Unemployment Rate |
|-------------|-------------------|--|--|---|--|---|---|------------------------------|
| 2017 | 251,769 | 1.60% | n/a | (1) | 343,258 | 43,384 | 4,385,916 | 3.7% |
| 2016 | 247,560 | 1.60% | 9,331 | 37,691 | 359,643 | 43,098 | 4,117,352 | 3.8% |
| 2015 | 243,645 | 1.30% | 8,898 | 36,522 | 289,958 | 49,057 | 3,926,992 | 4.0% |
| 2014 | 240,475 | 0.82% | 8,402 | 34,938 | 275,579 | 43,538 | 3,719,095 | 4.3% |
| 2013 | 238,519 | 0.79% | 8,549 | 35,844 | 76,234 | 45,683 | 3,523,736 | 5.2% |
| 2012 | 236,640 | 0.90% | 8,366 | 35,355 | 141,554 | 43,302 | 3,324,318 | 6.6% |
| 2011 | 234,420 | 1.4% | 7,817 | 33,344 | 274,772 | 43,075 | 3,131,054 | 7.8% |
| 2010 | 231,236 | 1.7% | 7,648 | 33,074 | 148,904 | 42,915 | 3,069,390 | 8.6% |
| 2009 | 227,259 | 1.2% | 7,482 | 32,923 | 158,126 | 42,995 | 3,214,628 | 7.6% |
| 2008 | 224,536 | 1.7% | 6,846 | 30,490 | 286,005 | 42,763 | 3,291,158 | 4.1% |

Notes:

(1) Estimates of 2017 personal income for Weber County is not available at time of CAFR publication.

Sources:

Utah Population Estimates Committee
 Utah Department of Workforce Services
 Bureau of Economic and Business Research, University of Utah
 Utah State Office of Education
 Utah State Tax Commission
 Bureau of Economic Analysis, U.S. Dept. of Commerce
 U.S. Census Bureau

WEBER COUNTY, UTAH

Largest Employers For 2017 and Ten Years Previous

| Company | 2017 | | | 2007 | | |
|---------------------------------|----------------------|------|---------------------------------------|----------------------|------|---------------------------------------|
| | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total County Employment |
| Hill Air Force Base (1)..... | 10,000-14,999 | 1 | 12.0% | 20,000-25,000 | 1 | 11.7% |
| Internal Revenue Service..... | 4,000-4,999 | 2 | 4.3% | 5,000-6,999 | 2 | 5.6% |
| Weber School District..... | 3,000-3,999 | 3 | 3.4% | 3,000-3,999 | 4 | 3.3% |
| McKay Dee Hospital Center..... | 3,000-3,999 | 4 | 3.4% | 2,000-2,999 | 3 | 3.3% |
| Weber State University..... | 3,000-3,999 | 5 | 3.4% | 2,000-2,999 | 6 | 2.3% |
| Autoliv..... | 2,000-2,999 | 6 | 2.4% | 2,000-2,999 | 5 | 2.3% |
| Fresenius USA Mfg, Inc..... | 1,000-1,999 | 7 | 1.4% | 1,000-1,999 | 8 | 1.4% |
| State of Utah..... | 1,000-1,999 | 8 | 1.4% | 1,000-1,999 | 10 | 1.4% |
| America First Credit Union..... | 1,000-1,999 | 9 | 1.4% | — | — | — |
| Ogden School District..... | 1,000-1,999 | 10 | 1.4% | 1,000-1,999 | 9 | 1.4% |
| Convergys | — | — | — | 1,000-1,999 | 7 | 1.4% |
| Total..... | 29,000-42,990 | | 34.5% | 38,000-53,000 | | 34.1% |

Notes:

(1) Hill Air Force Base is located in Davis County which is contiguous to Weber County. Calculated using the midpoint of the employee range.

Sources:

Utah Department of Workforce Services

WEBER COUNTY, UTAH

Full-Time Equivalent Employees by Function

Last Ten Years

| Function | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Governmental Activities: | | | | | | | | | | |
| General Government..... | 175.8 | 174.5 | 171.1 | 174.4 | 170.4 | 167.9 | 168.4 | 179.3 | 177.8 | 175.3 |
| Public Safety..... | 393.5 | 386.9 | 397.7 | 384.5 | 384.2 | 384.8 | 392.6 | 416.0 | 412.9 | 425.9 |
| Library..... | 75.1 | 79.0 | 76.7 | 79.3 | 78.8 | 79.1 | 79.9 | 80.6 | 78.9 | 70.7 |
| Streets and Public Improvements..... | 25.1 | 23.2 | 21.8 | 23.3 | 23.0 | 21.2 | 20.9 | 20.8 | 20.5 | 20.9 |
| Parks, Recreation, & Public Facilities | 91.7 | 85.9 | 75.4 | 57.3 | 57.0 | 57.5 | 57.5 | 58.8 | 57.2 | 56.8 |
| Conservation and Development..... | 5.4 | 6.2 | 3.0 | 2.7 | 2.7 | 2.5 | 2.5 | 2.6 | 2.5 | 2.6 |
| Business-type Activities: | | | | | | | | | | |
| Solid Waste Transfer Station..... | 24.4 | 25.6 | 26.2 | 25.4 | 25.2 | 25.6 | 23.2 | 23.0 | 22.5 | 21.9 |
| Animal Services..... | 8.4 | 7.2 | 10.3 | 8.2 | 8.6 | 8.4 | 7.6 | 1.1 | 0.0 | 0.0 |
| Total FTEs..... | <u>799.4</u> | <u>788.5</u> | <u>782.2</u> | <u>755.1</u> | <u>749.9</u> | <u>747.0</u> | <u>752.6</u> | <u>781.1</u> | <u>772.3</u> | <u>774.1</u> |

Note:

During 2014, the county changed its methodology for calculating FTEs. Prior year figures have been restated using the new methodology.
 In 2015, Weber County acquired Ogden Eccles Conference Center, whose employee totals are included in Parks, Recreation & Public Facilities

Source:

Weber County Human Resources

WEBER COUNTY, UTAH

Operating Indicators by Function Last Ten Years

| Function | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|--|-----------|-------------|-----------|-----------|-------------|-----------|-----------|---------------|-----------|-----------|
| Governmental Activities | | | | | | | | | | |
| General Government: | | | | | | | | | | |
| Justice Court: | | | | | | | | | | |
| Traffic Cases Disposed..... | 6,231 | 6,398 | 2,204 | 2,067 | 2,355 | 790 | 793 | 824 | 6,062 | 6,450 |
| Misdemeanor Cases Disposed..... | 1,289 | 993 | 1,255 | 1,107 | 4,423 | 295 | 244 | 191 | 829 | 754 |
| Clerk/Auditor: | | | | | | | | | | |
| Marriage Licenses Issued..... | 2,372 | 2,466 | 2,329 | 2,208 | 2,140 | 2,109 | 2,140 | 2,012 | 2,060 | 2,263 |
| Tax Sale Properties Sold..... | 9 | 19 | 9 | 12 | 36 | 22 | 27 | 16 | 13 | 18 |
| Tax Relief Applications..... | 4,041 | 3,850 | 3,680 | 3,581 | 3,498 | 3,502 | 3,469 | 3,411 | 3,342 | 3,185 |
| Passports Issued..... | 5,619 | 5,172 | 3,886 | 2,847 | 2,310 | 2,222 | 1,934 | 2,850 | 2,468 | 3,060 |
| Board of Equalization Appeals..... | 1,499 | 1,506 | 1,447 | 1,545 | 1,723 | 2,397 | 2,865 | 3,574 | 4,238 | 3,162 |
| Recorder: | | | | | | | | | | |
| Documents Recorded..... | 47,033 | 62,686 | 55,062 | 47,033 | 56,678 | 57,006 | 47,130 | 51,181 | 69,425 | 69,618 |
| Subdivisions Recorded..... | 162 | 127 | 148 | 110 | 103 | 67 | 53 | 68 | 90 | 129 |
| Number of Lots Within Subdivisions..... | 1,391 | 1,078 | 888 | 972 | 828 | 725 | 286 | 351 | 753 | 1,288 |
| Assessor: | | | | | | | | | | |
| Residential Construction Permits..... | 2,885 | 2,515 | 2,127 | 1,652 | 1,632 | 1,494 | 1,369 | 1,245 | 1,782 | 2,233 |
| Commercial Construction Permits..... | 489 | 439 | 438 | 504 | 543 | 534 | 532 | 437 | 567 | 626 |
| Parcel Count..... | 91,959 | 91,092 | 93,193 | 92,719 | 92,172 | 97,331 | 97,239 | 97,155 | 96,916 | 96,703 |
| Children's Justice Center: | | | | | | | | | | |
| Children Interviewed..... | 620 | 500 | 561 | 451 | 456 | 554 | 465 | 388 | 481 | 459 |
| Cases Served..... | 745 | 570 | 614 | 479 | 509 | 606 | 529 | 470 | 523 | 668 |
| Planning: | | | | | | | | | | |
| Applications..... | 52 | 21 | 56 | 68 | 320 | 40 | 83 | 95 | 96 | 86 |
| Subdivision Lots Approved..... | 531 | 363 | 138 | 163 | 248 | 77 | 12 | 42 | 112 | 153 |
| Land Use Permits..... | 372 | 250 | 280 | 247 | 221 | 196 | 155 | 162 | 156 | 210 |
| Code Enforcement Complaints Resolved..... | 276 | 252 | 237 | 205 | 147 | 184 | 131 | 168 | 198 | 270 |
| Engineering | | | | | | | | | | |
| Excavation Permits..... | 172 | 162 | 137 | 126 | 104 | 88 | 100 | 91 | 117 | 173 |
| Sewer Connections..... | 20 | 19 | 8 | 6 | 8 | 1 | 1 | 3 | — | 3 |
| Building Inspection: | | | | | | | | | | |
| Plan Reviews..... | 395 | 317 | 286 | 260 | 187 | 132 | 160 | 182 | 181 | 232 |
| Permits Issued..... | 566 | 486 | 354 | 373 | 338 | 270 | 306 | 298 | 342 | 410 |
| Public Safety: | | | | | | | | | | |
| Sheriff: | | | | | | | | | | |
| Citations Issued..... | 8,319 | 4,496 | 3,727 | 4,155 | 5,288 | 5,745 | 6,069 | 5,458 | 6,896 | 6,183 |
| Traffic Accidents Investigated..... | 1,132 | 1,163 | 1,137 | 79 | 1,072 | 1,027 | 1,148 | 1,148 | 1,249 | 1,158 |
| Calls for Service..... | 42,063 | 32,224 | 30,769 | 34,656 | 38,547 | 29,330 | 39,866 | 40,368 | 40,369 | 42,856 |
| Civil Population Served..... | 56,782 | 60,676 | 55,657 | 55,657 | 55,657 | 55,657 | 55,666 | 49,187 | 49,187 | 49,187 |
| Average Inmate Population..... | 1,025 | 940 | 940 | 902 | 970 | 920 | 969 | 979 | 952 | 987 |
| Public Health and Welfare: | | | | | | | | | | |
| Health Department: | | | | | | | | | | |
| Births Recorded..... | 8,840 | 8,975 | 9,494 | 11,596 | 6,190 | 6,562 | 6,568 | 6,565 | 6,719 | 6,859 |
| Immunizations Given..... | 9,944 | 9,064 | 8,002 | 12,433 | 12,182 | 13,218 | 10,652 | 20,413 | 39,224 | 26,542 |
| Soil Samples Taken..... | 120 | 129 | 161 | 114 | 81 | 44 | 33 | 63 | 58 | 85 |
| Septic Permits Issued..... | 167 | 121 | 128 | 97 | 79 | 57 | 55 | 54 | 75 | 92 |
| WIC Average Quarterly Participation..... | 6,192 | 6,679 | 6,946 | 7,216 | 7,363 | 7,336 | 7,366 | 7,571 | 7,064 | 6,567 |
| Streets and Public Improvements: | | | | | | | | | | |
| Roads Department: | | | | | | | | | | |
| Miles of Asphalt Overlays..... | 7 | 9 | 11.4 | 9.13 | 3.05 | 4.60 | 3.00 | 2.15 | 2.40 | 4.30 |
| Miles of New Chip Seal Applied..... | 14 | 13 | 18.09 | 16.15 | 23.25 | 15 | — | 14.40 | 12.80 | — |
| Winter Overtime Operations Hours..... | 1,396 | 3,055 | 1,380 | 1,504 | 1,511 | 1,063 | 1,435 | 1,129 | 2,302 | 2,144 |
| Library: | | | | | | | | | | |
| Library Cards Issued..... | 16,078 | 22,862 | 19,796 | 21,265 | 21,561 | 22,518 | 23,221 | 25,598 | 25,361 | 23,101 |
| Circulation Transactions..... | 1,903,972 | 2,134,743 | 2,014,902 | 2,022,727 | 2,205,123 | 2,094,199 | 1,766,444 | 2,028,739 (2) | 2,148,379 | 1,774,208 |
| Reference Service Transactions..... | 281,796 | 397,556 | 395,781 | 418,262 | 821,095 (5) | 794,045 | 820,097 | 820,856 (2) | 2,572,707 | 2,228,734 |
| Public Computer Sessions Logged..... | 288,252 | 154,995 | 325,300 | 170,869 | 204,878 | (4) | — | — | — | — |
| Annual Visits..... | 1,030,586 | 1,196,476 | 1,795,571 | 1,871,533 | 1,289,862 | (4) | — | — | — | — |
| Programs..... | 3,656 | 2,488 | 2,444 | 2,503 | 2,590 | (4) | — | — | — | — |
| Program Attendees..... | 76,679 | 88,119 | 85,674 | 93,642 | 93,889 | (4) | — | — | — | — |
| Meetings..... | 2,500 | 3,723 | 5,002 | 5,211 | 4,538 | (4) | — | — | — | — |
| Meeting Attendees..... | 108,837 | 111,447 | 130,199 | 122,575 | 94,773 | (4) | — | — | — | — |
| Parks, Recreation & Public Facilities: | | | | | | | | | | |
| Golden Spike Events Center: | | | | | | | | | | |
| Attendance..... | 179,920 | 218,402 | 232,827 | 199,894 | 193,254 | 220,999 | 245,639 | 211,409 | 224,884 | 219,384 |
| Events..... | 612 | 526 | 288 | 285 | 272 | 287 | 208 | 244 | 278 | 240 |
| Ogden Eccles Conference Center & Peery's Egyptian Theatre | | | | | | | | | | |
| Attendance..... | 107,880 | 110,871 (6) | — | — | — | — | — | — | — | — |
| Events..... | 252 | 192 (6) | — | — | — | — | — | — | — | — |
| Business-type Activities | | | | | | | | | | |
| Solid Waste Transfer Station: | | | | | | | | | | |
| Tons of Solid Waste Received..... | 196,295 | 200,789 | 186,595 | 174,770 | 198,847 | 208,992 | 211,582 | 224,351 | 244,032 | 217,486 |
| C & D Landfill..... | 22,633 | 25,564 | 26,647 | 23,168 | 21,897 | 19,796 | 27,598 | 28,957 (3) | — | — |
| Tons of Metal Recycled..... | 3,688 | 16,279 | 1,861 | 1,688 | 1,453 | 1,496 | 1,346 | 1,979 | 2,439 | 2,270 |
| Yards of Compost Sold..... | 5,522 | 9,344 | 14,487 | 8,371 | 7,860 | 9,236 | 9,658 | 8,903 | 9,419 | 5,447 |

Notes:

- (1) During 2011, the time required of the Roads Department to manage flood issues prevented the Roads Department from applying chip seal to any county roads.
- (2) In 2010 the Library revised its reference categories and methods of recording transactions which has resulted in a much lower number.
- (3) The C&D Landfill opened in 2010.
- (4) We began reporting this information in 2013
- (5) In 2014, the Library revised its methods of recording transactions, which has resulted in a much lower number.
- (6) Weber County acquired the Ogden Eccles Conference Center and Peery's Egyptian Theatre in 2015.

Source:

Weber County Departments, as listed

WEBER COUNTY, UTAH

Capital Asset Statistics by Function Last Ten Years

| Function | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Governmental Activities | | | | | | | | | | |
| General Government: | | | | | | | | | | |
| Buildings..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Fleet Vehicles..... | 36 | 43 | 45 | 45 | 25 | 43 | 39 | 10 | 10 | 10 |
| Public Safety: | | | | | | | | | | |
| Detention Facilities..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Inmate Capacity..... | 1,186 | 1,186 | 1,186 | 1,186 | 1,186 | 1,186 | 1,186 | 1,188 | 1,188 | 1,188 |
| Fleet Vehicles..... | 112 | 140 | 134 | 144 | 120 | 188 | 161 | 158 | 158 | 158 |
| Animal Control Facility..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Canine Kennels..... | 91 | 94 | 94 | 182 | 182 | 182 | 182 | 28 | 28 | 28 |
| Feline Kennels..... | 229 | 244 | 244 | 276 | 276 | 276 | 276 | 52 | 52 | 52 |
| Exotic Animal Kennels..... | 3 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | — | — |
| Public Health and Welfare: | | | | | | | | | | |
| Buildings..... | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 |
| Fleet Vehicles..... | 22 | 25 | 23 | 20 | 67 | 20 | 14 | 14 | 14 | 14 |
| Library Services: | | | | | | | | | | |
| Library Branches..... | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 4 |
| Fleet Vehicles..... | 7 | 6 | 4 | 2 | 2 | 4 | 4 | 4 | 4 | 4 |
| Streets and Public Improvements: | | | | | | | | | | |
| Roads (Miles)..... | 225 | 217 | 190 | 190 | 187 | 187 | 219 | 205 | 205 | 205 |
| Fleet Vehicles..... | 10 | 14 | 8 | 30 | 32 | 9 | 9 | 3 | 3 | 3 |
| Heavy equipment..... | 75 | 109 | 49 | 39 | 39 | 39 | 39 | 39 | 39 | 39 |
| Parks, Recreation & Public Facilities | | | | | | | | | | |
| Indoor Arenas..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Outdoor Stadiums..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Auction Arena..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| 3/4 Mile Flat Track..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Cross Country Track..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Courtyard..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Exhibit Hall..... | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Fair Storage Building..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | — | — |
| Shop Facilities..... | 2 | 2 | 1 | 2 | 2 | 2 | 2 | — | — | — |
| 10 x 10 Stalls (Total Capacity)..... | 536 | 544 | 544 | 546 | 546 | 546 | 546 | 546 | 546 | 546 |
| Covered Pavilion w/ Restrooms..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Basketball Courts..... | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Baseball/Softball Fields..... | 4 | 4 | 4 | 5 | 5 | 6 | 6 | 6 | 6 | 6 |
| Complex at Baseball/Softball Fields..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Soccer/Football Fields..... | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Individual Campsites..... | 204 | 204 | 253 | 252 | 252 | 252 | 252 | 252 | 252 | 252 |
| Group Sites w/pavilion..... | 10 | 10 | 9 | 9 | 8 | 8 | 7 | 7 | 7 | 7 |
| Group Sites w/o pavilion..... | 4 | 5 | 4 | 4 | 5 | 5 | 5 | 5 | 5 | 5 |
| Lodge..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Restrooms..... | 31 | 30 | 26 | 29 | 29 | 29 | 29 | 27 | 27 | 27 |
| Historical Bldgs..... | 4 | 4 | 1 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Mobile Stage..... | 1 | 5 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | — |
| Fleet Vehicles..... | 12 | 20 | 7 | 7 | 17 | 11 | 11 | 6 | 6 | 3 |
| Indoor Ice Rinks..... | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |
| Educational Center..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Ogden Eccles Conference Center & Peery's Egyptian Theatre | | | | | | | | | | |
| Conference Centers..... | 1 | 1 (1) | — | — | — | — | — | — | — | — |
| Theatres..... | 1 (1) | — | — | — | — | — | — | — | — | — |
| Fleet Vehicles..... | 1 (1) | — | — | — | — | — | — | — | — | — |
| Business-type Activities | | | | | | | | | | |
| Solid Waste Transfer Station | | | | | | | | | | |
| Heavy Equipment..... | 11 | 16 | 16 | 15 | 15 | 15 | 14 | 13 | 13 | 13 |
| Fleet Vehicles..... | 9 | 11 | 7 | 5 | 13 | 3 | 3 | 1 | 1 | 1 |
| Scales..... | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Landfill Gas Recovery | | | | | | | | | | |
| Generator..... | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Lineal Feet of Gas Pipe, all sizes..... | 7,630 | 7,630 | 7,630 | 7,630 | 7,630 | 7,630 | 7,630 | 7,630 | 7,630 | 7,630 |

Notes:
(1) Weber County acquired the Ogden Eccles Conference Center and Peery's Egyptian Theatre in 2015. Theatre information reported beginning 2017.

Source:
Weber County Departments
Weber County Fleet Department - All Fleet Vehicle Information



Weber County Corporation
2380 Washington Boulevard
Ogden, Utah 84401
www.co.weber.ut.us